

RESOLUTION NO. 2022-24

RESOLUTION ADOPTING TRANSPORTATION PLAN PURSUANT TO THE REBUILD ALABAMA ACT AND REPEAL OF RESOLUTION NO. 2021-11

WHEREAS, the Alabama legislature in Act. No. 2019-2 adopted the Rebuild Alabama Act;

WHEREAS, the Rebuild Alabama Act provides for an allocation among the municipalities of the state on the basis of the ratio of population of each municipality to the total population of all municipalities of the state a portion of the additional taxes levied under the Act to be used for transportation infrastructure, improvement, preservation and maintenance;

WHEREAS, the Act provides that the municipal governing body of the Town of Magnolia Springs shall adopt an annual Transportation Plan no later than August 31, 2022, which shall provide a detailed list of projects for which expenditures are intended to be made in the next fiscal year and shall be based upon an estimate of the revenues anticipated from the fund in which the additional revenue is deposited during the next fiscal year; and

WHEREAS, the Act further provides that any such funds shall be used only for the maintenance, improvement, replacement, and construction of roads and bridges maintained by the Town of Magnolia Springs and such other uses as are defined in the Act.

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Magnolia Springs as follows:

1. The Town Council of the Town of Magnolia Springs, hereby, passes this Resolution as its Transportation Plan submitted in compliance with the Rebuild Act, Act No. 2019-2.

2. Pursuant to the Act, the Town Council of the Town of Magnolia Springs estimates that its anticipated allocation from the Rebuild Alabama Act fund for the third fiscal year will be approximately \$18,908.

3. Pursuant to the Act, the Town anticipates expending funds received pursuant to the Act, in part or in whole, to perform roadway improvements, repairs, resurfacing, reconstruction or maintenance and/or as match monies for any state or federal grant funded projects to perform roadway improvements, repairs, resurfacing, reconstruction or maintenance within our existing street/road network during said fiscal year.

4. The Town Clerk is hereby authorized and instructed to post a copy of this Resolution as its Transportation Plan at the Town Municipal Hall, and on the website of the Town of Magnolia Springs.

5. The Town Clerk is hereby authorized and directed to establish a separate fund maintained by the Town of Magnolia Springs for receipt and deposit of funds received pursuant to the Act, the proceeds of which shall be expended solely for the maintenance, improvement, replacement and construction of roads and bridges maintained by the Town and such other uses as are authorized by the Act.

6. Repeal of prior resolution, Resolution No. 2021-11 adopted by the governing body of the Town of Magnolia Springs, Alabama on August 24, 2021; respectively, shall be and hereby is repealed, such repeal to become effective on the effective date of this resolution.

ADOPTED this 23rd day of August 2022.



Kim Koniar – Mayor

ATTEST:



Hannah Driskell – Town Clerk