



RESOLUTION 2018-05

Ratifying the Use of Current Depository and
Authorizing Certain Town Officials to Execute Financial Documents

WHEREAS, the Town Council of the Town of Magnolia Springs wishes to ratify the use of the current depository of United Bank, and

WHEREAS, the Town Council of the Town of Magnolia Springs wishes to designate certain town officials who will be authorized to execute financial documents on behalf of the town, they are as follows:

1. Mayor – Robert C. Holk
2. Mayor Pro Tempore – Ben Dykema
3. Town Clerk – Jenny Opal White

WHEREAS, certain check limit rules have been previously adopted and they are as follows:

1. All checks under \$250.00 require one (1) signature, that being either of the signatory(s), Mayor, Mayor Pro Tempore or Town Clerk
2. All checks over \$250.00 require two (2) signatures
3. All checks over \$10,000.00 to be pre-approved by the Town Council.

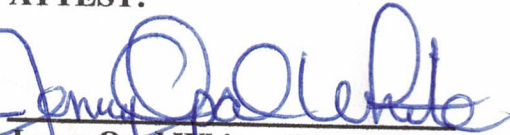
NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Magnolia Springs, that the signatures of the persons designated above shall be furnished to United Bank. This resolution shall continue in force until revoked by the Town Council, and notice thereof given to the United Bank.

APPROVED and ADOPTED this the 27th day of March, 2018



Bob Holk – Mayor

ATTEST:



Jenny Opal White – Town Clerk