

Town of Magnolia Springs General Fund

Bank Bal 10/31/17 \$84,352.85

October 2017

	<u>Oct 17</u>
Ordinary Income/Expense	
Income	
4000 · Income	
4300 · Business License Fees	797.90
4305 · Beer Tax	2,413.64
4310 · Wine Tax	25.63
4319 · Add Excise Tax City	8.52
4320 · Sales & Use Tax	13,418.36
4325 · Ad Valorem Tax	5,720.44
4329 · Petroleum Fees	30.65
4330 · Auto License, Reg. & Tag Tax	269.14
4332 · Local Gax Tax	2,576.66
4339 · Sales/Use Tax - Motor Vehicles	1,012.58
4340 · Ad Valorem - Auto Sales	661.07
4341 · Sales/Use Tax - Boat	0.01
4380 · Interest Income	254.81
4410 · Land-Use Fees	150.00
4850 · Permit Fees	10.00
4851 · Golf Cart Permit Fee	150.00
4855 · Citation Revenue	1,236.45
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Total 4000 · Income	28,735.86
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Total Income	28,735.86
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Gross Profit	28,735.86
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Expense	
5000 · General Government Department	
5005 · Council Pay	750.00
5010 · Salaries	3,438.98
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5011 · Payroll Taxes	263.08
5012 · Employee Retirement	158.20
5013 · Employee Insurance	485.00
5015 · Travel & Hotels	0.00
5025 · Office Supplies	463.96
5030 · Postage Expense	196.00
5035 · Telephone Expense	217.76
5036 · Electric Expense	150.47
5038 · Building Maintenance	356.71
5040 · Contract Labor	
5040A · Leroy Weeks	229.51
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Total 5040 · Contract Labor	229.51
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5050 · Training & Education	285.00
5065 · Prof/Attorney Fees	798.39
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5067 · Dues & Membership	15.00
5070 · Insurance	176.00
5075 · Advertising	225.00
5081 · Computer Expense	212.41
5085 · Town Hall Lease	1,800.00
5095 · Miscellaneous	176.16
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Total 5000 · General Government Department	10,397.63
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5300 · Library Expense	
5301 · Rent Expense	2,556.75
5302 · Electric Expense	75.44
5303 · Telephone Expense	106.19
5307 · B.C. Cooperative Fee	1,121.61

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	<u>Oct 17</u>
5311 · Contract Labor	
5311A · Melanie O'Donnell	1,337.67
Total 5311 · Contract Labor	<u>1,337.67</u>
Total 5300 · Library Expense	5,197.66
6000 · Public Works	
6012 · Fuel expense	25.94
6070 · Miscellaneous	331.50
6075 · Contract Labor	
6075A · Bryan Shutt	1,407.38
6075D · Marcus Luhta	653.74
6075 · Contract Labor - Other	25.00
Total 6075 · Contract Labor	<u>2,086.12</u>
Total 6000 · Public Works	2,443.56
7000 · Public Safety	
7005 · Police Protection	5,500.00
Total 7000 · Public Safety	5,500.00
8000 · Public Lands & Beautification	
8003 · Arbor Day Expense	300.00
8010 · Riviera-Water Meter	104.38
8011 · Riviera-Lights	49.50
8014 · Contractor Labor	
8015 · Contract Labor - Weeks	688.49
Total 8014 · Contractor Labor	688.49
8026 · Projects & Maintenance	108.37
Total 8000 · Public Lands & Beautification	1,250.74
9000 · Historic Preservation Comm.	
9010 · Miscellaneous	98.03
Total 9000 · Historic Preservation Comm.	98.03
Total Expense	<u>24,887.62</u>
Net Ordinary Income	<u>3,848.24</u>
Net Income	<u><u>3,848.24</u></u>

Town of Magnolia Springs General Fund

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Register: 1150 - Tiered Money Market

From 01/01/2017 through 10/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
01/31/2017			4000 · Income:4380 · I...	Interest	X		22.53	265,253.14
02/28/2017			4000 · Income:4380 · I...	Interest	X		20.35	265,273.49
03/09/2017			1110 · General Fund - ...	Funds Transfer	X		50,000.00	315,273.49
03/31/2017			4000 · Income:4380 · I...	Interest	X		27.41	315,300.90
04/30/2017			4000 · Income:4380 · I...	Interest	X		24.18	315,325.08
05/31/2017			4000 · Income:4380 · I...	Interest	X		26.78	315,351.86
06/28/2017			1110 · General Fund - ...	Funds Transfer	X		25,000.00	340,351.86
06/30/2017			4000 · Income:4380 · I...	Interest	X		176.23	340,528.09
07/31/2017			4000 · Income:4380 · I...	Interest	X		202.92	340,731.01
08/31/2017			4000 · Income:4380 · I...	Interest	X		217.04	340,948.05
09/27/2017			4000 · Income:4335 · ...	Deposit	X		61,964.86	402,912.91
09/30/2017			4000 · Income:4380 · I...	Interest	X		223.55	403,136.46
10/31/2017			4000 · Income:4380 · I...	Interest	X		248.50	403,384.96

Town of Magnolia Springs General Fund

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Register: 1160 · CD - 326955

From 01/01/2017 through 10/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
03/13/2017			4000 · Income:4380 · I...	Deposit		54.83	54,436.60
05/22/2017			4000 · Income:4380 · I...	Deposit		26.56	54,463.16
08/22/2017			4000 · Income:4380 · I...	Deposit		41.48	54,504.64

Town of Magnolia Springs General Fund

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Register: 1153 · Capital Improvement Fund

From 01/01/2017 through 11/27/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
10/23/2017			1110 · General Fund - ...	VOID: Deposit	X	0.00	0.00
10/23/2017	5193	Town of Magnolia S...	1110 · General Fund - ...	Transfer of Ala...		7,113.32	7,113.32

**Town of Magnolia Springs Special Revenue
Income Statement
October 2017**

	<u>Oct 17</u>
Ordinary Income/Expense	
Income	
4300 · 4 Cent Gas Dist.	114.56
4305 · 5 Cent Gas Dist.	56.50
4310 · 7 Cent Gas Dist.	197.75
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Total Income	368.81
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Net Ordinary Income	368.81
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Other Income/Expense	
Other Income	
4311 · Interest Income	1.31
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Total Other Income	1.31
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Net Other Income	1.31
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Net Income	<u><u>370.12</u></u>

Town of Magnolia Springs Special Revenue

11/27/17

Balance Sheet

Accrual Basis

As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1115 · 4 & 5 Cent Gas Tax	11,948.61
1120 · 7 Cent Gas Tax	4,092.99
Total Checking/Savings	<u>16,041.60</u>
Other Current Assets	
15000 · Accounts Receivable - Taxes	338.26
Total Other Current Assets	<u>338.26</u>
Total Current Assets	<u>16,379.86</u>
TOTAL ASSETS	<u><u>16,379.86</u></u>
LIABILITIES & EQUITY	
Equity	
3080 · Fund Balance	40.83
32000 · Unrestricted Net Assets	15,968.91
Net Income	370.12
Total Equity	<u>16,379.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>16,379.86</u></u>