

Town of Magnolia Springs General Fund

Bank Bal 9/30/17 - \$88,239.13

September 2017

	Sep 17
Ordinary Income/Expense	
Income	
4000 · Income	
4300 · Business License Fees	458.16
4305 · Beer Tax	2,454.51
4310 · Wine Tax	99.03
4319 · Add Excise Tax City	2,048.70
4320 · Sales & Use Tax	13,333.70
4329 · Petroleum Fees	29.99
4330 · Auto License, Reg. & Tag Tax	171.23
4332 · Local Gax Tax	2,829.25
4335 · Riviera Utilities Franchise	61,964.86
4339 · Sales/Use Tax - Motor Vehicles	655.25
4340 · Ad Valorem - Auto Sales	508.92
4341 · Sales/Use Tax - Boat	0.01
4380 · Interest Income	230.48
4400 · Planning/Zoning Income	620.00
4410 · Land-Use Fees	100.00
4700 · Miscellaneous Income	86.32
4850 · Permit Fees	10.00
4851 · Golf Cart Permit Fee	25.00
4855 · Citation Revenue	1,238.99
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Total 4000 · Income	86,864.40
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Total Income	86,864.40
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Gross Profit	86,864.40
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Expense	
5000 · General Government Department	
5005 · Council Pay	650.00
5010 · Salaries	5,158.47
5011 · Payroll Taxes	394.63
5012 · Employee Retirement	281.64
5013 · Employee Insurance	485.00
5015 · Travel & Hotels	0.00
5035 · Telephone Expense	449.91
5036 · Electric Expense	183.07
5040 · Contract Labor	
5040A · Leroy Weeks	141.75
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Total 5040 · Contract Labor	141.75
5065 · Prof/Attorney Fees	1,404.91
5080 · Web Site Expense	1,250.00
5081 · Computer Expense	124.17
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Total 5000 · General Government Department	10,523.55
5200 · Planning Commission	
5220 · Postage	26.36
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Total 5200 · Planning Commission	26.36
5300 · Library Expense	
5302 · Electric Expense	84.58
5303 · Telephone Expense	106.19
5304 · Trash Expense	96.00
5311 · Contract Labor	
5311A · Melanie O'Donnell	1,112.22
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Total 5311 · Contract Labor	1,112.22
Total 5300 · Library Expense	1,398.99

Town of Magnolia Springs General Fund

Bank Bal 9/30/17 - \$88,239.13

September 2017

	<u>Sep 17</u>
6000 · Public Works	
6011 · Equipment Expense	250.27
6012 · Fuel expense	43.65
6075 · Contract Labor	
6075A · Bryan Shutt	820.13
6075D · Marcus Luhta	394.88
Total 6075 · Contract Labor	<u>1,215.01</u>
Total 6000 · Public Works	1,508.93
7000 · Public Safety	
7005 · Police Protection	5,500.00
Total 7000 · Public Safety	5,500.00
8000 · Public Lands & Beautification	
8010 · Riviera-Water Meter	115.34
8011 · Riviera-Lights	49.61
8014 · Contractor Labor	
8015 · Contract Labor - Weeks	425.25
Total 8014 · Contractor Labor	<u>425.25</u>
Total 8000 · Public Lands & Beautification	590.20
Total Expense	<u>19,548.03</u>
Net Ordinary Income	<u>67,316.37</u>
Net Income	<u><u>67,316.37</u></u>

Town of Magnolia Springs General Fund

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Register: 1150 · Tiered Money Market

From 10/01/2016 through 09/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/03/2016			4000 · Income:4335 · ...	Deposit	X		55,121.22	265,165.22
10/31/2016			4000 · Income:4380 · I...	Interest	X		21.07	265,186.29
11/30/2016			4000 · Income:4380 · I...	Interest	X		21.80	265,208.09
12/31/2016			4000 · Income:4380 · I...	Interest	X		22.52	265,230.61
01/31/2017			4000 · Income:4380 · I...	Interest	X		22.53	265,253.14
02/28/2017			4000 · Income:4380 · I...	Interest	X		20.35	265,273.49
03/09/2017			1110 · General Fund - ...	Funds Transfer	X		50,000.00	315,273.49
03/31/2017			4000 · Income:4380 · I...	Interest	X		27.41	315,300.90
04/30/2017			4000 · Income:4380 · I...	Interest	X		24.18	315,325.08
05/31/2017			4000 · Income:4380 · I...	Interest	X		26.78	315,351.86
06/28/2017			1110 · General Fund - ...	Funds Transfer	X		25,000.00	340,351.86
06/30/2017			4000 · Income:4380 · I...	Interest	X		176.23	340,528.09
07/31/2017			4000 · Income:4380 · I...	Interest	X		202.92	340,731.01
08/31/2017			4000 · Income:4380 · I...	Interest	X		217.04	340,948.05
09/27/2017			4000 · Income:4335 · ...	Deposit	X		61,964.86	402,912.91
09/30/2017			4000 · Income:4380 · I...	Interest	X		223.55	403,136.46

Town of Magnolia Springs General Fund

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Register: 1160 · CD - 326955

From 10/01/2016 through 09/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
11/22/2016			4000 · Income:4380 · I...	Deposit		54.77	54,381.77
03/13/2017			4000 · Income:4380 · I...	Deposit		54.83	54,436.60
05/22/2017			4000 · Income:4380 · I...	Deposit		26.56	54,463.16
08/22/2017			4000 · Income:4380 · I...	Deposit		41.48	54,504.64

Town of Magnolia Springs Special Revenue
Income Statement
September 2017

	<u>Sep 17</u>
Ordinary Income/Expense	
Income	
4300 · 4 Cent Gas Dist.	112.35
4305 · 5 Cent Gas Dist.	55.48
4310 · 7 Cent Gas Dist.	194.18
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Total Income	362.01
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Net Ordinary Income	362.01
Other Income/Expense	
Other Income	
4311 · Interest Income	1.33
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Total Other Income	1.33
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Net Other Income	1.33
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Net Income	<u>363.34</u>

Town of Magnolia Springs Special Revenue

Balance Sheet

As of September 30, 2017

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1115 · 4 & 5 Cent Gas Tax	11,776.57
1120 · 7 Cent Gas Tax	3,894.91
Total Checking/Savings	<u>15,671.48</u>
Other Current Assets	
15000 · Accounts Receivable - Taxes	338.26
Total Other Current Assets	<u>338.26</u>
Total Current Assets	<u>16,009.74</u>
TOTAL ASSETS	<u>16,009.74</u>
LIABILITIES & EQUITY	
Equity	
3080 · Fund Balance	40.83
32000 · Unrestricted Net Assets	11,939.81
Net Income	4,029.10
Total Equity	<u>16,009.74</u>
TOTAL LIABILITIES & EQUITY	<u>16,009.74</u>