

Town of Magnolia Springs General Fund
Bank Bal 1/31/17 - \$112,288.71
January 2017

	Jan 17
Ordinary Income/Expense	
Income	
4000 · Income	
4300 · Business License Fees	35,163.21
4305 · Beer Tax	1,245.59
4310 · Wine Tax	56.22
4319 · Add Excise Tax City	8.46
4320 · Sales & Use Tax	13,560.54
4325 · Ad Valorem Tax	12,584.54
4329 · Petroleum Fees	28.05
4330 · Auto License, Reg. & Tag Tax	59.24
4332 · Local Gax Tax	2,328.61
4333 · Offshore Oil/Gas-Capital Improv	480.68
4339 · Sales/Use Tax - Motor Vehicles	164.97
4340 · Ad Valorem - Auto Sales	104.23
4380 · Interest Income	30.32
4850 · Permit Fees	20.00
4855 · Citation Revenue	305.37
Total 4000 · Income	66,140.03
Total Income	66,140.03
Gross Profit	66,140.03
Expense	
5000 · General Government Department	
5005 · Council Pay	750.00
5010 · Salaries	3,650.45
5011 · Payroll Taxes	295.88
5012 · Employee Retirement	187.76
5013 · Employee Insurance	485.00
5014 · Workers Compensation Fund, Inc.	270.00
5015 · Travel & Hotels	0.00
5025 · Office Supplies	1,158.91
5030 · Postage Expense	474.21
5035 · Telephone Expense	213.82
5036 · Electric Expense	235.68
5038 · Building Maintenance	300.00
5040 · Contract Labor	
5040A · Leroy Weeks	155.25
Total 5040 · Contract Labor	155.25
5063 · CPA-Audit	7,000.00
5065 · Prof/Attorney Fees	794.68
5067 · Dues & Membership	78.69
5075 · Advertising	25.00
5081 · Computer Expense	200.00
5085 · Town Hall Lease	1,800.00
5090 · Contractual Agreements	1,100.00
5095 · Miscellaneous	69.90
Total 5000 · General Government Department	19,245.23
5300 · Library Expense	
5301 · Rent Expense	2,331.75
5302 · Electric Expense	50.01
5303 · Telephone Expense	106.04
Total 5300 · Library Expense	2,487.80
6000 · Public Works	
6070 · Miscellaneous	120.07

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6075 · Contract Labor	
6075A · Bryan Shutt	718.88
6075D · Marcus Luhta	421.21
6075 · Contract Labor - Other	25.00
Total 6075 · Contract Labor	1,165.09
Total 6000 · Public Works	1,285.16
7000 · Public Safety	
7005 · Police Protection	5,500.00
Total 7000 · Public Safety	5,500.00
8000 · Public Lands & Beautification	
8010 · Riviera-Water Meter	8.32
8011 · Riviera-Lights	49.61
8014 · Contractor Labor	
8015 · Contract Labor - Weeks	465.75
Total 8014 · Contractor Labor	465.75
Total 8000 · Public Lands & Beautification	523.68
Total Expense	29,041.87
Net Ordinary Income	37,098.16
Net Income	37,098.16

Town of Magnolia Springs General Fund

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Register: 1150 · Corp. Money Market

From 10/01/2016 through 01/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/03/2016			4000 · Income:4335 · ...	Deposit	X		55,121.22	265,165.22
10/31/2016			4000 · Income:4380 · L...	Interest	X		21.07	265,186.29
11/30/2016			4000 · Income:4380 · L...	Interest	X		21.80	265,208.09
12/31/2016			4000 · Income:4380 · L...	Interest	X		22.52	265,230.61
01/31/2017			4000 · Income:4380 · L...	Interest	X		22.53	265,253.14

Town of Magnolia Springs General Fund

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Register: 1160 · CD - 326955

From 10/01/2016 through 01/31/2017

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment C</u>	<u>Deposit</u>	<u>Balance</u>
11/22/2016			4000 · Income:4380 · I...	Deposit		54.77	54,381.77

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02/27/17

Accrual Basis

**Town of Magnolia Springs Special Revenue
Financial Report
January 2017**

	<u>Jan 17</u>
Ordinary Income/Expense	
Income	
4300 · 4 Cent Gas Dist.	104.61
4305 · 5 Cent Gas Dist.	51.61
4310 · 7 Cent Gas Dist.	180.64
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Total Income	336.86
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Net Ordinary Income	336.86
Other Income/Expense	
Other Income	
4311 · Interest Income	1.09
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Total Other Income	1.09
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Net Other Income	1.09
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Net Income	337.95
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Town of Magnolia Springs Special Revenue

Balance Sheet

As of January 31, 2017

02/27/17

Accrual Basis

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1115 · 4 & 5 Cent Gas Tax	10,537.89
1120 · 7 Cent Gas Tax	2,470.28
Total Checking/Savings	<u>13,008.17</u>
Other Current Assets	
15000 · Accounts Receivable - Taxes	338.26
Total Other Current Assets	<u>338.26</u>
Total Current Assets	<u>13,346.43</u>
TOTAL ASSETS	<u><u>13,346.43</u></u>
LIABILITIES & EQUITY	
Equity	
3080 · Fund Balance	40.83
32000 · Unrestricted Net Assets	11,939.81
Net Income	1,365.79
Total Equity	<u>13,346.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,346.43</u></u>