

Town of Magnolia Springs General Fund
2017/2018 General Fund Budget
 October 2017 through September 2018

Oct '17 - Sep 18

Ordinary Income/Expense

Income

4000 - Income

4300 - Business License Fees	60,000.00
4305 - Beer Tax	18,000.00
4310 - Wine Tax	1,000.00
4319 - Add Excise Tax City	150.00
4320 - Sales & Use Tax	140,000.00
4325 - Ad Valorem Tax	63,000.00
4329 - Petroleum Fees	300.00
4330 - Auto License, Reg. & Tag Tax	3,000.00
4331 - Production Privilege-St of Alab	25.00
4332 - Local Gax Tax	32,000.00
4333 - Offshore Oil/Gas-Capital Improv	1,000.00
4335 - Riviera Utilities Franchise	58,000.00
4339 - Sales/Use Tax - Motor Vehicles	2,500.00
4340 - Ad Valorem - Auto Sales	3,500.00
4341 - Sales/Use Tax - Boat	200.00
4380 - Interest Income	1,000.00
4410 - Land-Use Fees	500.00
4700 - Miscellaneous Income	1,500.00
4800 - Al. Trust Fund-Restricted	7,000.00
4850 - Permit Fees	150.00
4851 - Golf Cart Permit Fee	150.00
4855 - Citation Revenue	10,000.00

Total 4000 - Income 402,975.00

Total Income 402,975.00

Gross Profit 402,975.00

Expense

5000 - General Government Department

5005 - Council Pay	9,000.00
5010 - Salaries	
5010A - Town Clerk	<u>44,700.00</u>

Total 5010 - Salaries 44,700.00

5011 - Payroll Taxes	4,500.00
5012 - Employee Retirement	2,500.00
5013 - Employee Insurance	5,820.00
5014 - Workers Compensation Fund, Inc.	400.00
5020 - Bank Charges	250.00
5025 - Office Supplies	3,000.00
5030 - Postage Expense	1,200.00
5035 - Telephone Expense	2,400.00
5036 - Electric Expense	2,500.00
5037 - Trash Collection	200.00
5038 - Building Maintenance	1,500.00
5040 - Contract Labor	
5040A - Leroy Weeks	<u>1,900.00</u>

Total 5040 - Contract Labor 1,900.00

5060 - Office Equipment/Furniture	1,000.00
5063 - CPA-Audit	7,000.00
5065 - Prof/Attorney Fees	25,000.00

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5067 · Dues & Membership	1,500.00
5070 · Insurance	9,600.00
5075 · Advertising	500.00
5080 · Web Site Expense	2,000.00
5081 · Computer Expense	3,000.00
5085 · Town Hall Lease	7,200.00
5090 · Contractual Agreements	3,000.00
5091 · Special Contracts-Fire Dept	5,000.00
5095 · Miscellaneous	3,000.00
Total 5000 · General Government Department	147,670.00
5200 · Planning Commission	2,000.00
5300 · Library Expense	29,980.00
6000 · Public Works	
6075 · Contract Labor	
6075A · Bryan Shutt	10,750.00
6075D · Marcus Luhta	5,600.00
Total 6075 · Contract Labor	16,350.00
6000 · Public Works - Other	79,200.00
Total 6000 · Public Works	95,550.00
7000 · Public Safety	66,000.00
7500 · Tree Committee	10,000.00
7700 · Public Relations/Communication	5,000.00
8000 · Public Lands & Beautification	
8014 · Contractor Labor	
8015 · Contract Labor - Weeks	5,700.00
Total 8014 · Contractor Labor	5,700.00
8000 · Public Lands & Beautification - Other	14,300.00
Total 8000 · Public Lands & Beautification	20,000.00
9000 · Historic Preservation Comm.	5,000.00
Total Expense	381,200.00
Net Ordinary Income	21,775.00
Other Income/Expense	
Other Expense	
9500 · Reserve Funds Appropriation	21,775.00
Total Other Expense	21,775.00
Net Other Income	(21,775.00)
Net Income	0.00