

## Town of Magnolia Springs General Fund

Bank Bal 8/31/17 - \$81,234.51

August 2017

	Aug 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Income	
4300 · Business License Fees	471.74
4305 · Beer Tax	2,370.38
4310 · Wine Tax	86.57
4319 · Add Excise Tax City	7.38
4320 · Sales & Use Tax	12,611.92
4329 · Petroleum Fees	29.00
4330 · Auto License, Reg. & Tag Tax	165.40
4332 · Local Gax Tax	3,297.41
4339 · Sales/Use Tax - Motor Vehicles	470.38
4340 · Ad Valorem - Auto Sales	454.06
4341 · Sales/Use Tax - Boat	33.25
4380 · Interest Income	265.09
4410 · Land-Use Fees	100.00
4851 · Golf Cart Permit Fee	25.00
4855 · Citation Revenue	1,018.20
<b>Total 4000 · Income</b>	<b>21,405.78</b>
<b>Total Income</b>	<b>21,405.78</b>
<b>Gross Profit</b>	<b>21,405.78</b>
<b>Expense</b>	
5000 · General Government Department	
5005 · Council Pay	750.00
5010 · Salaries	3,438.98
5011 · Payroll Taxes	263.07
5012 · Employee Retirement	187.76
5013 · Employee Insurance	970.00
5015 · Travel & Hotels	0.00
5025 · Office Supplies	59.95
5036 · Electric Expense	168.67
5037 · Trash Collection	96.00
5040 · Contract Labor	
5040A · Leroy Weeks	162.00
<b>Total 5040 · Contract Labor</b>	<b>162.00</b>
5050 · Training & Education	75.00
5065 · Prof/Attorney Fees	1,055.72
5067 · Dues & Membership	535.06
5081 · Computer Expense	333.00
<b>Total 5000 · General Government Department</b>	<b>8,095.21</b>
5300 · Library Expense	
5302 · Electric Expense	68.31
5303 · Telephone Expense	106.38
5311 · Contract Labor	
5311A · Melanie O'Donnell	1,142.28
<b>Total 5311 · Contract Labor</b>	<b>1,142.28</b>
<b>Total 5300 · Library Expense</b>	<b>1,316.97</b>
6000 · Public Works	
6005 · Tree & Brush Trimming	195.00
6011 · Equipment Expense	602.16
6012 · Fuel expense	126.91
6015 · Street Sign Expense	736.72
6070 · Miscellaneous	11.23

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August 2017

	<u>Aug 17</u>
6075 · Contract Labor	
6075A · Bryan Shutt	810.01
6075D · Marcus Luhta	412.43
<b>Total 6075 · Contract Labor</b>	<u>1,222.44</u>
<b>Total 6000 · Public Works</b>	2,894.46
7000 · Public Safety	
7005 · Police Protection	5,500.00
<b>Total 7000 · Public Safety</b>	<u>5,500.00</u>
8000 · Public Lands & Beautification	
8010 · Riviera-Water Meter	110.24
8011 · Riviera-Lights	49.50
8014 · Contractor Labor	
8015 · Contract Labor - Weeks	486.00
<b>Total 8014 · Contractor Labor</b>	<u>486.00</u>
8030 · Legal Fees	2,272.74
<b>Total 8000 · Public Lands &amp; Beautification</b>	<u>2,918.48</u>
9000 · Historic Preservation Comm.	
9005 · Training & Travel	201.16
<b>Total 9000 · Historic Preservation Comm.</b>	<u>201.16</u>
<b>Total Expense</b>	<u>20,926.28</u>
<b>Net Ordinary Income</b>	<u>479.50</u>
<b>Net Income</b>	<u><u>479.50</u></u>

Town of Magnolia Springs General Fund

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Register: 1150 - Tiered Money Market

From 10/01/2016 through 08/31/2017

Sorted by: Date, Type, Number/Ref

<b>Date</b>	<b>Number</b>	<b>Payee</b>	<b>Account</b>	<b>Memo</b>	<b>Payment</b>	<b>C</b>	<b>Deposit</b>	<b>Balance</b>
10/03/2016			4000 · Income:4335 · ...	Deposit	X		55,121.22	265,165.22
10/31/2016			4000 · Income:4380 · I...	Interest	X		21.07	265,186.29
11/30/2016			4000 · Income:4380 · I...	Interest	X		21.80	265,208.09
12/31/2016			4000 · Income:4380 · I...	Interest	X		22.52	265,230.61
01/31/2017			4000 · Income:4380 · I...	Interest	X		22.53	265,253.14
02/28/2017			4000 · Income:4380 · I...	Interest	X		20.35	265,273.49
03/09/2017			1110 · General Fund - ...	Funds Transfer	X		50,000.00	315,273.49
03/31/2017			4000 · Income:4380 · I...	Interest	X		27.41	315,300.90
04/30/2017			4000 · Income:4380 · I...	Interest	X		24.18	315,325.08
05/31/2017			4000 · Income:4380 · I...	Interest	X		26.78	315,351.86
06/28/2017			1110 · General Fund - ...	Funds Transfer	X		25,000.00	340,351.86
06/30/2017			4000 · Income:4380 · I...	Interest	X		176.23	340,528.09
07/31/2017			4000 · Income:4380 · I...	Interest	X		202.92	340,731.01
08/31/2017			4000 · Income:4380 · I...	Interest	X		217.04	340,948.05

Town of Magnolia Springs General Fund

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Register: 1160 · CD - 326955

From 10/01/2016 through 09/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
11/22/2016			4000 · Income:4380 · I...	Deposit		54.77	54,381.77
03/13/2017			4000 · Income:4380 · I...	Deposit		54.83	54,436.60
05/22/2017			4000 · Income:4380 · I...	Deposit		26.56	54,463.16
08/22/2017			4000 · Income:4380 · I...	Deposit		41.48	54,504.64

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09/25/17

Accrual Basis

**Town of Magnolia Springs Special Revenue  
Income Statement  
August 2017**

	<u>Aug 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4300 · 4 Cent Gas Dist.	101.19
4305 · 5 Cent Gas Dist.	49.83
4310 · 7 Cent Gas Dist.	174.41
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<b>Total Income</b>	325.43
<b>Net Ordinary Income</b>	325.43
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4311 · Interest Income	1.29
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<b>Total Other Income</b>	1.29
<b>Net Other Income</b>	1.29
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<b>Net Income</b>	<u><u>326.72</u></u>

## Town of Magnolia Springs Special Revenue

## Balance Sheet

As of August 31, 2017

09/25/17

Accrual Basis

	Aug 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1115 · 4 & 5 Cent Gas Tax	11,607.74
1120 · 7 Cent Gas Tax	3,700.40
Total Checking/Savings	15,308.14
Other Current Assets	
15000 · Accounts Receivable - Taxes	338.26
Total Other Current Assets	338.26
Total Current Assets	15,646.40
<b>TOTAL ASSETS</b>	<b>15,646.40</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3080 · Fund Balance	40.83
32000 · Unrestricted Net Assets	11,939.81
Net Income	3,665.76
Total Equity	15,646.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>15,646.40</b>