

RESOLUTION NO. 2023-25

ADOPT FISCAL YEAR (FY) 2023/2024 GENERAL FUND BUDGET

WHEREAS, Mayor Kim Koniar has submitted to the Council the FY 2023/2024 General Fund Budget attached hereto;

WHEREAS, the Town Council approves the FY 2023/2024 General Fund Budget presented by Mayor Kim Koniar; and

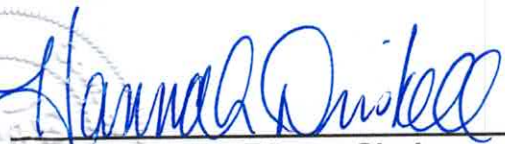
NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Magnolia Springs, Alabama, that the FY 2023/2024 General Fund Budget attached hereto as Exhibit A hereby approved and adopted by the Town Council of the Town of Magnolia Springs, Alabama.

Adopted, the 26th day of September 2023.



Kim Koniar, Mayor

ATTEST:



Hannah Driskell, Town Clerk



Town of Magnolia Springs General Fund
Fiscal Year 2023/2024 Budget
October 2023 through September 2024

Oct '23 - Sep 24

Ordinary Income/Expense
Income

4000 · General Fund Income	0.00
4865 Local Assessment Fee Trans	90,000.00
4300 · Business License Fees	20,000.04
4305 · Beer Tax	1,200.00
4310 · Wine Tax	108.00
4319 · Add Excise Tax City	500,000.00
4320 · Sales & Use Tax	76,200.00
4325 · Ad Valorem/Property Tax	4,500.00
4326 · Financial Institution ExciseTax	0.00
4327 · ABC Profits	352.00
4329 · Petroleum Fees	2,000.00
4330 · Auto License, Reg. & Tag Tax	26,400.00
4332 · Local Gas Tax	600.00
4334 · Other, Misc. Tax	60,000.00
4335 · Riviera Utilities Franchise	0.00
4336 · Tobacco Tax	10,000.00
4339 · Sales/Use Tax - Motor Vehicles	8,000.00
4340 · Ad Valorem - Auto Sales	420.00
4341 · Sales/Use Tax - Boat	300.00
4380 · Interest Income	900.00
4400 · Planning/Zoning Income	0.00
4401 · Copies-Sub-Reg's & Zoning Ord.	1,260.00
4410 · Land-Use Fees	825.00
4630 · Golf Cart Permit Fee	0.00
4650 · Permit Fees	0.00
4655 · Citation Revenue	0.00
4700 · Miscellaneous Income	0.00
4000A · FEMA Sally Reimbursement	0.00
4700 · Miscellaneous Income - Other	0.00
Total 4700 · Miscellaneous Income	0.00
4707 · Cares Act	0.00
Total 4000 · General Fund Income	803,065.04
4608 · BCSS Franchise Fees	1,800.00
4800 · Special Revenue Income	1,620.00
4810 · 4 & 5 Cent Gas Tax Income	1,980.00
4820 · 7 Cent Gas Tax Income	8,431.17
4840 · Capital Improvement Fund	18,000.00
4850 · Rebuild Alabama Act	0.00
Total 4800 · Special Revenue Income	30,031.17
4900 · Grant Money	0.00
4923 · State Aid	955.48
Total Income	835,851.69
Gross Profit	835,851.69
Expense	
5000 · General Government Department	
5005 · Council Pay	15,000.00
5010 · Salaries	
5010A · Town Clerk	56,700.00
5010B · Librarian	24,696.00
5010D · Assistant Clerk and Admin	18,000.00
5010H · Code Enforcement	10,000.00
5010M · Maintenance Employee	41,640.00
5010 · Salaries - Other	0.00
Total 5010 · Salaries	151,036.00

Town of Magnolia Springs General Fund
Fiscal Year 2023/2024 Budget
 October 2023 through September 2024

	Oct '23 - Sep 24
5011 · Payroll Taxes	10,800.00
5012 · Employee Retirement	7,140.00
5013 · Employee Insurance	14,400.00
5014 · Workers Compensation Fund, Inc.	7,532.00
5015 · Travel & Hotels	2,500.00
5020 · Bank Charges	396.00
5021 · Recording Fees	144.00
5022 · Interest Expense	6,000.00
5025 · Office Supplies	3,600.00
5030 · Postage Expense	1,440.00
5035 · Telephone Expense	3,000.00
5036 · Electric Expense	3,600.00
5037 · Trash Collection	204.00
5038 · Building Maintenance	3,600.00
5050 · Training & Education	2,100.00
5060 · Office Equipment/Furniture	0.00
5063 · CPA-Audit	8,500.00
5065 · Prof/Attorney Fees	60,000.00
5066 · Consultant Fees	5,040.00
5067 · Dues & Membership	2,100.00
5070 · Insurance	10,008.00
5080 · Web Site Expense	0.00
5081 · Computer Expense	7,080.00
5085 · Town Hall Lease	9,200.00
5090 · Contractual Agreements	4,980.00
5091 · Special Contracts-Fire Dept	10,000.00
5093 · Mileage Reimbursement	720.00
5094 · Depreciation Expense	0.00
5095 · Miscellaneous	2,400.00
5098 · Charitable Contributions	2,500.00
5099 · Decorations	5,000.00
Total 5000 · General Government Department	360,020.00
5200 · Planning Commission	
5220 · Postage	100.00
5225 · Legal Counsel	0.00
5230 · Recording Fees	100.00
5235 · Professional Services	0.00
5240 · Training	500.00
Total 5200 · Planning Commission	700.00
5300 · Library Expense	
5301 · Rent Expense	11,127.00
5302 · Electric Expense	1,020.00
5303 · Telephone Expense	630.00
5304 · Trash Expense	208.00
5305 · Insurance Expense	0.00
5307 · B.C. Cooperative Fee	1,500.00
5320 · Miscellaneous Expense	1,200.00
Total 5300 · Library Expense	15,685.00

Town of Magnolia Springs General Fund
Fiscal Year 2023/2024 Budget
 October 2023 through September 2024

	Oct '23 - Sep 24
6000 · Public Works	
6005 · Tree & Brush Trimming	10,800.00
6011 · Equipment Expense	25,000.00
6012 · Fuel expense	2,040.00
6015 · Street Sign Expense	1,200.00
6017 · Public Lands Maintenance	0.00
6018 · Drainage	234,682.69
6019 · Old Schoolyard	50,000.00
6020 · Street & ROW Repair	24,000.00
6022 · Sidewalks	60,000.00
6023 · Street Paving	0.00
6025 · Bridge Expense	7,000.00
6026 · Arbor Day Expense	0.00
6027 · Riviera-Water Meter	540.00
6070 · Miscellaneous	0.00
6073 · Brush/Yard Waste	300.00
6074 · Building Improvements	2,000.00
6076 · Professional Services	7,200.00
6096 · Arboretum	1,200.00
8027 · Riviera-Lights	1,464.00
Total 6000 · Public Works	427,426.69
6040 · Tree Committee	
6042 · Tree Trimming	10,000.00
Total 6040 · Tree Committee	10,000.00
6100 · Public Lands & Beautification	
8005 · Supplies	0.00
8007 · Signage	0.00
8026 · Projects & Maintenance	0.00
Total 6100 · Public Lands & Beautification	0.00
66000 · Payroll Expenses	0.00
7000 · Public Safety	
7005 · Police Protection	0.00
7023 · Security	7,020.00
7000 · Public Safety - Other	15,000.00
Total 7000 · Public Safety	22,020.00
9700 · FEMA Expenses	
9790A · CAT A Debris Removal /Bridge	0.00
9790G · CAT G Parks/Other	0.00
9700 · FEMA Expenses - Other	0.00
Total 9700 · FEMA Expenses	0.00
9750 · Capital Outlay	0.00
9998 · Voided Check	0.00
Total Expense	835,851.69
Net Ordinary Income	0.00
Net Income	0.00