



RESOLUTION NO. 2022-30

ADOPT FISCAL YEAR (FY) 2022/2023 GENERAL FUND BUDGET

WHEREAS, Mayor Kim Koniar has submitted to the Council the FY 2022/2023 General Fund Budget attached hereto;

WHEREAS, the Town Council approves the FY 2022/2023 General Fund Budget presented by Mayor Kim Koniar; and

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Magnolia Springs, Alabama, that the FY 2022/2023 General Fund Budget attached hereto as Exhibit A hereby approved and adopted by the Town Council of the Town of Magnolia Springs, Alabama.

Adopted, the 27th day of September 2022.

A handwritten signature in black ink that reads "Kim Koniar".

Kim Koniar, Mayor

ATTEST:

A handwritten signature in blue ink that reads "Hannah Driskell".

Hannah Driskell, Town Clerk

Town of Magnolia Springs General Fund Profit & Loss Budget Overview October 2022 through September 2023

Oct '22 - Sep 23

Ordinary Income/Expense
Income

4000 · General Fund Income	6.60
4865 Local Assessment Fee Trans	84,309.58
4300 · Business License Fees	19,992.00
4305 · Beer Tax	1,994.11
4310 · Wine Tax	105.80
4319 · Add Excise Tax City	474,000.00
4320 · Sales & Use Tax	81,666.60
4325 · Ad Valorem Tax	6,150.25
4326 · Financial Institution ExciseTax	182.49
4327 · ABC Profits	336.77
4329 · Petroleum Fees	2,077.96
4330 · Auto License, Reg. & Tag Tax	36,744.01
4332 · Local Gas Tax	301.38
4334 · Other, Misc. Tax	62,073.53
4335 · Riviera Utilities Franchise	6,000.00
4336 · Tobacco Tax	12,720.13
4339 · Sales/Use Tax - Motor Vehicles	6,413.20
4340 · Ad Valorem - Auto Sales	403.77
4341 · Sales/Use Tax - Boat	204.00
4380 · Interest Income	1,000.00
4400 · Planning/Zoning Income	19.00
4401 · Copies-Sub-Reg's & Zoning Ord.	430.00
4405 · Re-zoning Application	1,550.00
4410 · Land-Use Fees	0.00
4420 · Vacation Right-of-Way Fee	850.00
4630 · Golf Cart Permit Fee	470.00
4650 · Permit Fees	2,686.53
4655 · Citation Revenue	0.00
4700 · Miscellaneous Income	0.00
4000A · FEMA Sally Reimbursement	0.00
4700 · Miscellaneous Income - Other	0.00
Total 4700 · Miscellaneous Income	0.00
4707 · Cares Act	0.00
Total 4000 · General Fund Income	802,687.71
4800 · Special Revenue Income	
4810 · 4 & 5 Cent Gas Tax Income	1,825.49
4820 · 7 Cent Gas Tax Income	2,109.79
4840 · Capital Improvement Fund	8,319.97
4850 · Rebuild Alabama Act	18,000.00
Total 4800 · Special Revenue Income	30,255.25
4900 · Grant Money	0.00
Total Income	832,942.96
Gross Profit	832,942.96

Expense

5000 · General Government Department	
5005 · Council Pay	15,000.00
5010 · Salaries	
5010A · Town Clerk	54,000.00
5010B · Librarian	28,600.00
5010D · Assistant Clerk and Admin	18,000.00
5010F · Librarian Assistant	11,700.00
5010 · Salaries - Other	0.00
Total 5010 · Salaries	112,300.00

Town of Magnolia Springs General Fund Profit & Loss Budget Overview October 2022 through September 2023

	Oct '22 - Sep 23
5011 · Payroll Taxes	7,104.00
5012 · Employee Retirement	7,800.00
5013 · Employee Insurance	3,416.00
5014 · Workers Compensation Fund, Inc.	1,320.00
5015 · Travel & Hotels	2,000.00
5020 · Bank Charges	34.15
5021 · Recording Fees	98.00
5022 · Interest Expense	4,000.00
5025 · Office Supplies	5,700.00
5030 · Postage Expense	1,380.00
5035 · Telephone Expense	3,600.00
5036 · Electric Expense	3,600.00
5037 · Trash Collection	144.00
5038 · Building Maintenance	2,500.00
5045 · Election Expense	0.00
5050 · Training & Education	2,100.00
5060 · Office Equipment/Furniture	0.00
5063 · CPA-Audit	8,000.00
5065 · Prof/Attorney Fees	30,000.00
5066 · Consultant Fees	2,000.00
5067 · Dues & Membership	3,600.00
5070 · Insurance	9,318.00
5080 · Web Site Expense	0.00
5081 · Computer Expense	7,020.00
5085 · Town Hall Lease	8,400.00
5090 · Contractual Agreements	7,500.00
5091 · Special Contracts-Fire Dept	10,000.00
5092 · Land Purchase	0.00
5093 · Mileage Reimbursement	720.00
5094 · Depreciation Expense	44,379.31
5095 · Miscellaneous	1,000.00
5096 · COVID-19 Expense	0.00
5097 · Property Taxes	0.00
5098 · Charitable Contributions	2,500.00
5099 · Decorations	5,000.00
Total 5000 · General Government Department	311,533.46
5200 · Planning Commission	
5210 · Advertising	0.00
5215 · Membership Fee	0.00
5220 · Postage	114.59
5225 · Legal Counsel	2,700.00
5230 · Recording Fees	286.00
5235 · Professional Services	6,000.00
5240 · Training	0.00
Total 5200 · Planning Commission	9,100.59
5300 · Library Expense	
5301 · Rent Expense	11,103.00
5302 · Electric Expense	1,000.00
5303 · Telephone Expense	600.00
5304 · Trash Expense	192.00
5305 · Insurance Expense	1,255.00
5307 · B.C. Cooperative Fee	1,088.16
5312 · COVID19 Expense	0.00
Total 5300 · Library Expense	15,238.16

Town of Magnolia Springs General Fund Profit & Loss Budget Overview October 2022 through September 2023

	Oct '22 - Sep 23
6000 · Public Works	
6005 · Tree & Brush Trimming	16,000.00
6010 · Mowing Expense	0.00
6011 · Equipment Expense	15,000.00
6012 · Fuel expense	2,000.04
6015 · Street Sign Expense	5,000.04
6017 · Public Lands Maintenance	12,000.00
6018 · Drainage	12,000.00
6019 · Old Schoolyard	36,000.00
6020 · Street & ROW Repair	13,500.00
6022 · Sidewalks	24,000.00
6023 · Street Paving	150,000.00
6025 · Bridge Expense	2,500.00
6026 · Arbor Day Expense	469.69
6027 · Riviera-Water Meter	250.95
6070 · Miscellaneous	0.00
6073 · Brush/Yard Waste	600.00
6074 · Building Improvements	36,000.00
6076 · Professional Services	40,000.00
6095 · Maintenance Employee	40,000.00
6096 · Arboretum	6,000.00
8027 · Riviera-Lights	1,465.03
Total 6000 · Public Works	412,785.75
6040 · Tree Committee	
6042 · Tree Trimming	6,000.00
Total 6040 · Tree Committee	6,000.00
6100 · Public Lands & Beautification	
8005 · Supplies	0.00
8007 · Signage	0.00
8014 · Contract Labor	
8014A · Maintenance Employee	0.00
Total 8014 · Contract Labor	0.00
8026 · Projects & Maintenance	0.00
Total 6100 · Public Lands & Beautification	0.00
66000 · Payroll Expenses	1,610.00
7000 · Public Safety	
7005 · Police Protection	70,500.00
7023 · Security	6,175.00
7000 · Public Safety - Other	0.00
Total 7000 · Public Safety	76,675.00
9000 · Historic Preservation Comm.	
9040 · Membership Fees	0.00
Total 9000 · Historic Preservation Comm.	0.00
9700 · FEMA Expenses	
9790A · CAT A Debris Removal /Bridge	0.00
9790G · CAT G Parks/Other	0.00
9700 · FEMA Expenses - Other	0.00
Total 9700 · FEMA Expenses	0.00

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09/23/22

Town of Magnolia Springs General Fund
Profit & Loss Budget Overview
October 2022 through September 2023

	<u>Oct '22 - Sep 23</u>
9750 · Capital Outlay	0.00
9998 · Voided Check	0.00
Total Expense	<u>832,942.96</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>