



RESOLUTION 2024-12


AMENDING 2023/2024 GENERAL FUND BUDGET

WHEREAS, the Town Council of the Town of Magnolia Springs, Alabama, adopted a budget for the general operation of the town government, to be known as the "General Fund Budget", pursuant to Resolution 2023-25; and

WHEREAS, the Town Council is amending the 2023/2024 General Fund Budget due to the reallocation of funds.


NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Magnolia Springs, Alabama, that the 2023/2024 General Fund Budget attached to Resolution 2023-25 is hereby deleted in its entirety and Exhibit "A" attached hereto is substituted in its place. Exhibit "A" is hereby approved and adopted as the General Fund Budget by the Council of the **Town of Magnolia Springs, Alabama.**

Adopted, this 23rd day of April 2024.



Ross Houser - Mayor

ATTEST:



Hannah Driskell - Town Clerk



**Town of Magnolia Springs General Fund
Fiscal Year 2023/2024 Budget - Amended 4/23/24
October 2023 through September 2024**

	Oct '23 - Sep 24
Ordinary Income/Expense	
Income	
4000 · General Fund Income	
4865 Local Assessment Fee Trans	0.00
4300 · Business License Fees	90,000.00
4305 · Beer Tax	20,000.04
4310 · Wine Tax	1,200.00
4319 · Add Excise Tax City	108.00
4320 · Sales & Use Tax	500,000.00
4325 · Ad Valorem/Property Tax	97,824.24
4326 · Financial Institution ExciseTax	4,500.00
4327 · ABC Profits	0.00
4329 · Petroleum Fees	352.00
4330 · Auto License, Reg. & Tag Tax	2,000.00
4332 · Local Gas Tax	26,400.00
4334 · Other, Misc. Tax	600.00
4335 · Riviera Utilities Franchise	60,000.00
4336 · Tobacco Tax	0.00
4339 · Sales/Use Tax - Motor Vehicles	10,000.00
4340 · Ad Valorem - Auto Sales	8,000.00
4341 · Sales/Use Tax - Boat	420.00
4380 · Interest Income	300.00
4400 · Planning/Zoning Income	900.00
4401 · Copies-Sub-Reg's & Zoning Ord.	0.00
4410 · Land-Use Fees	1,260.00
4630 · Golf Cart Permit Fee	825.00
4650 · Permit Fees	0.00
4655 · Citation Revenue	0.00
4700 · Miscellaneous Income	
4000A · FEMA Sally Reimbursement	0.00
4700 · Miscellaneous Income - Other	0.00
Total 4700 · Miscellaneous Income	0.00
4707 · Cares Act	0.00
Total 4000 · General Fund Income	824,689.28
4608 · BCSS Franchise Fees	1,800.00
4800 · Special Revenue Income	
4810 · 4 & 5 Cent Gas Tax Income	1,620.00
4820 · 7 Cent Gas Tax Income	1,980.00
4840 · Capital Improvement Fund	8,431.17
4850 · Rebuild Alabama Act	18,000.00
Total 4800 · Special Revenue Income	30,031.17
4900 · Grant Money	0.00
4923 · State Aid	955.48
Total Income	857,475.93
Gross Profit	857,475.93
Expense	
5000 · General Government Department	
5005 · Council Pay	15,000.00
5010 · Salaries	
5010A · Town Clerk	56,700.00
5010B · Librarian	2,484.00
5010D · Assistant Clerk and Admin	25,000.00
5010H · Code Enforcement	0.00
5010M · Maintenance Employee	41,640.00
5010 · Salaries - Other	0.00
Total 5010 · Salaries	125,824.00

Town of Magnolia Springs General Fund
Fiscal Year 2023/2024 Budget - Amended 4/23/24
October 2023 through September 2024

	<u>Oct '23 - Sep 24</u>
5011 · Payroll Taxes	11,360.00
5012 · Employee Retirement	8,950.00
5013 · Employee Insurance	14,400.00
5014 · Workers Compensation Fund, Inc.	7,532.00
5015 · Travel & Hotels	2,500.00
5020 · Bank Charges	396.00
5021 · Recording Fees	144.00
5022 · Interest Expense	6,000.00
5025 · Office Supplies	3,600.00
5030 · Postage Expense	1,440.00
5035 · Telephone Expense	3,000.00
5036 · Electric Expense	3,600.00
5037 · Trash Collection	204.00
5038 · Building Maintenance	3,600.00
5050 · Training & Education	2,100.00
5060 · Office Equipment/Furniture	0.00
5063 · CPA-Audit	8,500.00
5065 · Prof/Attorney Fees	60,000.00
5066 · Consultant Fees	5,040.00
5067 · Dues & Membership	2,100.00
5070 · Insurance	10,008.00
5080 · Web Site Expense	0.00
5081 · Computer Expense	7,080.00
5085 · Town Hall Lease	9,200.00
5090 · Contractual Agreements	4,980.00
5091 · Special Contracts-Fire Dept	10,000.00
5091A · Special Contracts - Library	0.00
5093 · Mileage Reimbursement	720.00
5094 · Depreciation Expense	0.00
5095 · Miscellaneous	2,400.00
5098 · Charitable Contributions	2,500.00
5099 · Decorations	5,000.00
Total 5000 · General Government Department	337,178.00
5200 · Planning Commission	
5220 · Postage	100.00
5225 · Legal Counsel	15,000.00
5230 · Recording Fees	100.00
5235 · Professional Services	10,000.00
5240 · Training	500.00
5241 · Comprehensive Plan	45,000.00
Total 5200 · Planning Commission	70,700.00
5300 · Library Expense	
5301 · Rent Expense	7,985.06
5302 · Electric Expense	1,020.00
5303 · Telephone Expense	472.50
5304 · Trash Expense	156.00
5305 · Insurance Expense	0.00
5307 · B.C. Cooperative Fee	1,500.00
5320 · Miscellaneous Expense	1,200.00
Total 5300 · Library Expense	12,333.56

Town of Magnolia Springs General Fund
Fiscal Year 2023/2024 Budget - Amended 4/23/24
 October 2023 through September 2024

	Oct '23 - Sep 24
6000 · Public Works	
6005 · Tree & Brush Trimming	10,800.00
6011 · Equipment Expense	25,000.00
6012 · Fuel expense	2,040.00
6015 · Street Sign Expense	1,200.00
6017 · Public Lands Maintenance	0.00
6018 · Drainage	259,500.37
6019 · Old Schoolyard	3,000.00
6020 · Street & ROW Repair	24,000.00
6022 · Sidewalks	60,000.00
6023 · Street Paving	0.00
6025 · Bridge Expense	7,000.00
6026 · Arbor Day Expense	0.00
6027 · Riviera-Water Meter	540.00
6070 · Miscellaneous	0.00
6073 · Brush/Yard Waste	300.00
6074 · Bullding Improvements	2,000.00
6076 · Professional Services	7,200.00
6096 · Arboretum	1,200.00
8027 · Riviera-Lights	1,464.00
Total 6000 · Public Works	405,244.37
6040 · Tree Committee	
6042 · Tree Trimming	10,000.00
Total 6040 · Tree Committee	10,000.00
6100 · Public Lands & Beautification	
8005 · Supplies	0.00
8007 · Signage	0.00
8026 · Projects & Maintenance	0.00
Total 6100 · Public Lands & Beautification	0.00
66000 · Payroll Expenses	0.00
7000 · Public Safety	
7005 · Police Protection	0.00
7023 · Security	7,020.00
7000 · Public Safety - Other	15,000.00
Total 7000 · Public Safety	22,020.00
9700 · FEMA Expenses	
9790A · CAT A Debris Removal /Bridge	0.00
9790G · CAT G Parks/Other	0.00
9700 · FEMA Expenses - Other	0.00
Total 9700 · FEMA Expenses	0.00
9750 · Capital Outlay	0.00
9998 · Voided Check	0.00
Total Expense	857,475.93
Net Ordinary Income	0.00
Net Income	0.00