

**Town of Magnolia Springs General Fund**  
**Profit & Loss**  
**September 2023**

|   | Sep 23     | Sep 22       | Oct '22 - Sep 23 |
|---|------------|--------------|------------------|
| <b>Ordinary Income/Expense</b>              |            |              |                  |
| <b>Income</b>                               |            |              |                  |
| <b>4000 · General Fund Income</b>           |            |              |                  |
| 4865 Local Assessment Fee Trans             | 0.00       | 0.00         | 7.52             |
| 4300 · Business License Fees                | 1,251.34   | 783.00       | 95,422.72        |
| 4305 · Beer Tax                             | 2,396.58   | 2,038.30     | 25,533.36        |
| 4310 · Wine Tax                             | 106.98     | 111.23       | 1,312.18         |
| 4319 · Add Excise Tax City                  | 8.03       | 7.81         | 103.07           |
| 4320 · Sales & Use Tax                      | 44,400.78  | 77,928.25    | 536,492.49       |
| 4325 · Ad Valorem/Property Tax              | 0.00       | 0.00         | 75,140.93        |
| 4326 · Financial Institution ExciseTax      | 0.00       | 0.00         | 9,028.75         |
| 4327 · ABC Profits                          | 240.32     | 400.59       | 240.32           |
| 4329 · Petroleum Fees                       | 27.49      | 26.96        | 314.40           |
| 4330 · Auto License, Reg. & Tag Tax         | 200.54     | 203.88       | 2,419.76         |
| 4332 · Local Gas Tax                        | 3,228.89   | 3,072.23     | 31,491.28        |
| 4334 · Other, Misc. Tax                     | 0.00       | 0.00         | 560.51           |
| 4335 · Riviera Utilities Franchise          | 77,686.46  | 68,733.26    | 77,686.46        |
| 4339 · Sales/Use Tax - Motor Vehicles       | 701.67     | 546.91       | 9,567.03         |
| 4340 · Ad Valorem - Auto Sales              | 733.31     | 576.61       | 9,027.45         |
| 4341 · Sales/Use Tax - Boat                 | 0.00       | 0.00         | 359.92           |
| 4380 · Interest Income                      | 389.70     | 37.91        | 1,173.52         |
| 4400 · Planning/Zoning Income               | 0.00       | 520.00       | 860.00           |
| 4410 · Land-Use Fees                        | 164.00     | 250.00       | 1,501.00         |
| 4630 · Golf Cart Permit Fee                 | 375.00     | 375.00       | 800.00           |
| 4650 · Permit Fees                          | 20.00      | 0.00         | (140.00)         |
| 4655 · Citation Revenue                     | 44.88      | 157.90       | 1,422.78         |
| <b>4700 · Miscellaneous Income</b>          |            |              |                  |
| 4000A · FEMA Sally Reimbursement            | 0.00       | (517,615.91) | 0.00             |
| 4700 · Miscellaneous Income - Other         | 440.00     | 158,189.73   | 2,404.60         |
| <b>Total 4700 · Miscellaneous Income</b>    | 440.00     | (359,426.18) | 2,404.60         |
| <b>Total 4000 · General Fund Income</b>     | 132,415.97 | (203,656.34) | 882,730.05       |
| 4608 · BCSS Franchise Fees                  | 0.00       | 0.00         | 960.83           |
| <b>4800 · Special Revenue Income</b>        |            |              |                  |
| 4810 · 4 & 5 Cent Gas Tax Income            | 156.58     | 151.08       | 1,725.36         |
| 4820 · 7 Cent Gas Tax Income                | 181.21     | 174.74       | 1,996.85         |
| 4840 · Capital Improvement Fund             | 0.00       | 0.00         | 8,431.17         |
| 4850 · Rebuild Alabama Act                  | 1,837.46   | 1,756.22     | 21,305.47        |
| <b>Total 4800 · Special Revenue Income</b>  | 2,175.25   | 2,082.04     | 33,458.85        |
| 4923 · State Aid                            | 0.00       | 0.00         | 955.48           |
| 4924 · Lee Charities                        | 0.00       | 3,000.00     | 0.00             |
| 4925 · Collection Development               | 0.00       | 0.00         | 125.00           |
| <b>Total Income</b>                         | 134,591.22 | (198,574.30) | 918,230.21       |
| <b>Gross Profit</b>                         | 134,591.22 | (198,574.30) | 918,230.21       |
| <b>Expense</b>                              |            |              |                  |
| <b>5000 · General Government Department</b> |            |              |                  |
| 5005 · Council Pay                          | 1,250.00   | 1,250.00     | 15,000.00        |
| 5010 · Salaries                             |            |              |                  |
| 5010A · Town Clerk                          | 4,153.84   | 3,692.30     | 55,884.35        |
| 5010B · Librarian                           | 1,730.75   | 2,400.00     | 12,580.76        |
| 5010D · Assistant Clerk and Admin           | 1,068.38   | 1,071.00     | 13,485.80        |
| 5010M · Maintenance Employee                | 2,865.00   | 1,898.44     | 39,237.88        |
| <b>Total 5010 · Salaries</b>                | 9,817.97   | 9,061.74     | 121,188.79       |

**Town of Magnolia Springs General Fund**  
**Profit & Loss**  
**September 2023**

|   | Sep 23           | Sep 22           | Oct '22 - Sep 23  |
|---|------------------|------------------|-------------------|
| 5011 · Payroll Taxes                              | 845.13           | 548.00           | 9,049.19          |
| 5012 · Employee Retirement                        | 366.39           | (15,652.08)      | 5,120.74          |
| 5013 · Employee Insurance                         | 1,174.00         | 551.00           | 12,219.00         |
| 5014 · Workers Compensation Fund, Inc.            | 0.00             | 0.00             | 7,532.00          |
| 5020 · Bank Charges                               | 0.00             | 0.00             | 31.40             |
| 5021 · Recording Fees                             | 0.00             | 0.00             | 29.00             |
| 5025 · Office Supplies                            | 620.09           | 630.84           | 2,382.04          |
| 5030 · Postage Expense                            | 8.56             | 54.95            | 1,417.34          |
| 5035 · Telephone Expense                          | 53.12            | 322.75           | 2,667.76          |
| 5036 · Electric Expense                           | 318.30           | 228.41           | 2,870.02          |
| 5037 · Trash Collection                           | 0.00             | 0.00             | 153.00            |
| 5038 · Building Maintenance                       | 0.00             | 80.00            | 3,725.37          |
| 5040 · Contract Labor                             |                  |                  |                   |
| 5040C · Maintenance Employee                      | 0.00             | 0.00             | 10.00             |
| <b>Total 5040 · Contract Labor</b>                | <b>0.00</b>      | <b>0.00</b>      | <b>10.00</b>      |
| 5050 · Training & Education                       | 0.00             | 265.00           | 1,248.00          |
| 5063 · CPA-Audit                                  | 0.00             | 0.00             | 8,500.00          |
| 5065 · Prof/Attorney Fees                         | 8,027.09         | 4,504.40         | 81,878.89         |
| 5066 · Consultant Fees                            | 0.00             | 0.00             | 5,100.00          |
| 5067 · Dues & Membership                          | 0.00             | 0.00             | 1,965.43          |
| 5070 · Insurance                                  | 0.00             | 1,000.00         | 9,209.00          |
| 5075 · Advertising                                | 0.00             | 0.00             | 4,440.68          |
| 5081 · Computer Expense                           | 226.90           | 220.75           | 7,661.52          |
| 5085 · Town Hall Lease                            | 750.00           | 700.00           | 7,975.00          |
| 5090 · Contractual Agreements                     | 0.00             | 0.00             | 4,053.91          |
| 5091 · Special Contracts-Fire Dept                | 0.00             | 0.00             | 10,000.00         |
| 5093 · Mileage Reimbursement                      | 302.61           | 0.00             | 668.04            |
| 5094 · Depreciation Expense                       | 0.00             | 58,147.94        | 0.00              |
| 5095 · Miscellaneous                              | 553.94           | 300.00           | 6,968.92          |
| 5098 · Charitable Contributions                   | 0.00             | 0.00             | 2,350.00          |
| 5099 · Decorations                                | 0.00             | 0.00             | 1,619.84          |
| <b>Total 5000 · General Government Department</b> | <b>24,314.10</b> | <b>62,213.70</b> | <b>337,034.88</b> |
| 5200 · Planning Commission                        |                  |                  |                   |
| 5210 · Advertising                                | 0.00             | 0.00             | 697.83            |
| 5225 · Legal Counsel                              | 3,202.50         | (245.63)         | 6,682.50          |
| 5240 · Training                                   | 0.00             | 0.00             | 651.00            |
| <b>Total 5200 · Planning Commission</b>           | <b>3,202.50</b>  | <b>(245.63)</b>  | <b>8,031.33</b>   |
| 5300 · Library Expense                            |                  |                  |                   |
| 5301 · Rent Expense                               | 927.25           | 927.25           | 11,827.00         |
| 5302 · Electric Expense                           | 65.06            | 89.64            | 904.25            |
| 5303 · Telephone Expense                          | 53.12            | 9.36             | 531.40            |
| 5304 · Trash Expense                              | 0.00             | 48.00            | 201.00            |
| 5305 · Insurance Expense                          | 0.00             | 0.00             | (516.00)          |
| 5307 · B.C. Cooperative Fee                       | 0.00             | 59.89            | 695.85            |
| 5320 · Miscellaneous Expense                      | 210.00           | 286.97           | 1,299.75          |
| 5300 · Library Expense - Other                    | 0.00             | 0.00             | 9.90              |
| <b>Total 5300 · Library Expense</b>               | <b>1,255.43</b>  | <b>1,421.11</b>  | <b>14,953.15</b>  |

**Town of Magnolia Springs General Fund**  
**Profit & Loss**  
**September 2023**

|                                      | Sep 23            | Sep 22              | Oct '22 - Sep 23  |
|--------------------------------------|-------------------|---------------------|-------------------|
| <b>6000 · Public Works</b>           |                   |                     |                   |
| 6005 · Tree & Brush Trimming         | 0.00              | 0.00                | 21,115.00         |
| 6011 · Equipment Expense             | 4,257.57          | 218.51              | 6,985.12          |
| 6012 · Fuel expense                  | 129.00            | 0.00                | 2,157.05          |
| 6015 · Street Sign Expense           | 0.00              | 0.00                | 592.21            |
| 6018 · Drainage                      | 0.00              | 3,200.00            | 67,350.00         |
| 6020 · Street & ROW Repair           | 0.00              | (3,850.00)          | 28,633.10         |
| 6022 · Sidewalks                     | (24,340.00)       | 0.00                | 21,430.00         |
| 6025 · Bridge Expense                | 0.00              | (2,500.00)          | 0.00              |
| 6027 · Riviera-Water Meter           | 145.72            | 37.63               | 720.69            |
| 6070 · Miscellaneous                 | 0.00              | (4,445.86)          | 19.99             |
| 6073 · Brush/Yard Waste              | 0.00              | 16.92               | 188.22            |
| 6074 · Building Improvements         | 0.00              | (6,200.00)          | 0.00              |
| 6076 · Professional Services         | 1,662.50          | 2,100.00            | 8,050.00          |
| 8027 · Riviera-Lights                | 206.10            | 107.60              | 2,220.94          |
| <b>Total 6000 · Public Works</b>     | (17,939.11)       | (11,315.20)         | 159,462.32        |
| <b>6040 · Tree Committee</b>         |                   |                     |                   |
| 6042 · Tree Trimming                 | 0.00              | 0.00                | 1,295.00          |
| 6040 · Tree Committee - Other        | 0.00              | 0.00                | 690.00            |
| <b>Total 6040 · Tree Committee</b>   | 0.00              | 0.00                | 1,985.00          |
| <b>66000 · Payroll Expenses</b>      | 70.00             | 70.00               | 940.00            |
| <b>7000 · Public Safety</b>          |                   |                     |                   |
| 7005 · Police Protection             | 17,625.00         | 5,875.00            | 70,500.00         |
| 7023 · Security                      | 696.98            | 725.00              | 7,586.52          |
| <b>Total 7000 · Public Safety</b>    | 18,321.98         | 6,600.00            | 78,086.52         |
| <b>9700 · FEMA Expenses</b>          |                   |                     |                   |
| 9790A · CAT A Debris Removal /Bridge | 0.00              | (24,799.50)         | 0.00              |
| 9790G · CAT G Parks/Other            | 0.00              | 0.00                | 20,475.00         |
| <b>Total 9700 · FEMA Expenses</b>    | 0.00              | (24,799.50)         | 20,475.00         |
| <b>9750 · Capital Outlay</b>         | 0.00              | 0.00                | 0.00              |
| <b>9998 · Voided Check</b>           | 0.00              | 0.00                | 0.00              |
| <b>Total Expense</b>                 | 29,224.90         | 33,944.48           | 620,968.20        |
| <b>Net Ordinary Income</b>           | 105,366.32        | (232,518.78)        | 297,262.01        |
| <b>Net Income</b>                    | <b>105,366.32</b> | <b>(232,518.78)</b> | <b>297,262.01</b> |

**Town of Magnolia Springs General Fund**  
**Balance Sheet**  
As of September 30, 2023

|   | Sep 30, 23          | Sep 30, 22          |
|---|---------------------|---------------------|
| <b>ASSETS</b>                           |                     |                     |
| <b>Current Assets</b>                   |                     |                     |
| <b>Checking/Savings</b>                 |                     |                     |
| 1120 · Gen Fund II - UB New GF 9861     | 1,228,961.57        | 661,218.59          |
| 1122 · General Fund Petty Cash          | 140.00              | 140.00              |
| 1150 · Tiered Money Market              | 312,056.29          | 61,539.90           |
| 1170 · 4 & 5 Cent Gas Tax               | 22,076.45           | 20,340.47           |
| 1180 · 7 cent gas tax - United Bank     | 16,450.30           | 14,445.71           |
| 1185 · Capital Improvement Fund         | 48,913.43           | 40,460.14           |
| 1190 · Rebuild Alabama Act Bank Act     | 68,624.09           | 47,289.39           |
| 1819 · American Rescue Plan Act         | 92,371.14           | 159,662.17          |
| 1820 · Magnolia Springs Public Library  | 6,905.63            | 6,885.70            |
| <b>Total Checking/Savings</b>           | <b>1,796,498.90</b> | <b>1,011,982.07</b> |
| <b>Other Current Assets</b>             |                     |                     |
| 11100 · A/R- FEMA                       | (487,590.82)        | 0.00                |
| 12100 · Inventory Asset                 | 3,636.00            | 3,300.00            |
| 15000 · Accounts Receivable - Taxes     | 41,458.97           | 41,458.97           |
| 15200 · Other Receivable                | 487,590.84          | 487,590.84          |
| <b>Total Other Current Assets</b>       | <b>45,094.99</b>    | <b>532,349.81</b>   |
| <b>Total Current Assets</b>             | <b>1,841,593.89</b> | <b>1,544,331.88</b> |
| <b>Fixed Assets</b>                     |                     |                     |
| <b>1900 · Fixed Assets</b>              |                     |                     |
| 1910 · Roads                            | 1,531,139.91        | 1,531,139.91        |
| 1920 · Bridge                           | 406,122.48          | 406,122.48          |
| 1930 · Land                             | 516,426.01          | 516,426.01          |
| 1940 · Leashold Improvements            | 48,461.57           | 48,461.57           |
| 1945 · Vehicle and Equip                | 38,504.69           | 38,504.69           |
| 1950 · Accumulated Depreciation         | (619,986.10)        | (619,986.10)        |
| <b>Total 1900 · Fixed Assets</b>        | <b>1,920,668.56</b> | <b>1,920,668.56</b> |
| <b>Total Fixed Assets</b>               | <b>1,920,668.56</b> | <b>1,920,668.56</b> |
| <b>Other Assets</b>                     |                     |                     |
| 1990 · Deferred Outflows - Pensions     | 4,897.00            | 4,897.00            |
| <b>Total Other Assets</b>               | <b>4,897.00</b>     | <b>4,897.00</b>     |
| <b>TOTAL ASSETS</b>                     | <b>3,767,159.45</b> | <b>3,469,897.44</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                     |                     |
| <b>Liabilities</b>                      |                     |                     |
| <b>Current Liabilities</b>              |                     |                     |
| <b>Accounts Payable</b>                 |                     |                     |
| 20000 · Accounts Payable                | (380.12)            | (380.12)            |
| <b>Total Accounts Payable</b>           | <b>(380.12)</b>     | <b>(380.12)</b>     |
| <b>Other Current Liabilities</b>        |                     |                     |
| 2010 · Accrued Accounts Payable         | 16,672.97           | 16,672.97           |
| <b>2100 · Payroll Liabilities</b>       |                     |                     |
| 2101 · Federal W/H & PR Taxes Payable   | (59.43)             | (59.43)             |
| 2102 · State W/H Payable                | (61.72)             | (61.72)             |
| 2103 · Retirement Payable               | 1.40                | 1.40                |
| 2100 · Payroll Liabilities - Other      | 54.09               | 54.09               |
| <b>Total 2100 · Payroll Liabilities</b> | <b>(65.66)</b>      | <b>(65.66)</b>      |
| 2200 · Deferred Inflows - Pensions      | 22,246.00           | 22,246.00           |
| <b>Total Other Current Liabilities</b>  | <b>38,853.31</b>    | <b>38,853.31</b>    |
| <b>Total Current Liabilities</b>        | <b>38,473.19</b>    | <b>38,473.19</b>    |

**Town of Magnolia Springs General Fund**  
**Balance Sheet**  
As of September 30, 2023

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|                                       | <u>Sep 30, 23</u>          | <u>Sep 30, 22</u>          |
|---------------------------------------|----------------------------|----------------------------|
| <b>Long Term Liabilities</b>          |                            |                            |
| 2300 · Net Pension Liability          | (13,889.00)                | (13,889.00)                |
| 2520 · American Rescue Plan Funds     | 97,926.11                  | 97,926.11                  |
| <b>Total Long Term Liabilities</b>    | <u>84,037.11</u>           | <u>84,037.11</u>           |
| <b>Total Liabilities</b>              | 122,510.30                 | 122,510.30                 |
| <b>Equity</b>                         |                            |                            |
| 3000 · Unrestricted Fund Balance      | 3,257,240.14               | 2,585,605.37               |
| 3100 · Restricted Funds               | 90,147.00                  | 90,147.00                  |
| Net Income                            | 297,262.01                 | 671,634.77                 |
| <b>Total Equity</b>                   | <u>3,644,649.15</u>        | <u>3,347,387.14</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>3,767,159.45</u></u> | <u><u>3,469,897.44</u></u> |

## Town of Magnolia Springs General Fund Profit & Loss Budget Performance

September 2023

|  | Sep 23            | Budget            | Oct '22 - Sep 23  | YTD Budget        | Annual Budget     |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Ordinary Income/Expense</b>             |                   |                   |                   |                   |                   |
| <b>Income</b>                              |                   |                   |                   |                   |                   |
| 4000 · General Fund Income                 |                   |                   |                   |                   |                   |
| 4865 · Local Assessment Fee Trans          | 0.00              | 0.00              | 7.52              | 6.60              | 6.60              |
| 4300 · Business License Fees               | 1,251.34          | 558.39            | 95,422.72         | 84,309.58         | 84,309.58         |
| 4305 · Beer Tax                            | 2,396.58          | 1,666.00          | 25,533.36         | 19,992.00         | 19,992.00         |
| 4310 · Wine Tax                            | 106.98            | 88.30             | 1,312.18          | 1,994.11          | 1,994.11          |
| 4319 · Add Excise Tax City                 | 8.03              | 8.19              | 103.07            | 105.80            | 105.80            |
| 4320 · Sales & Use Tax                     | 44,400.78         | 39,500.00         | 536,492.49        | 474,000.00        | 474,000.00        |
| 4325 · Ad Valorem/Property Tax             | 0.00              | 6,805.55          | 75,140.93         | 81,666.60         | 81,666.60         |
| 4326 · Financial Institution ExciseTax     | 0.00              | 0.00              | 9,028.75          | 6,150.25          | 6,150.25          |
| 4327 · ABC Profits                         | 240.32            | 182.49            | 240.32            | 182.49            | 182.49            |
| 4329 · Petroleum Fees                      | 27.49             | 29.98             | 314.40            | 336.77            | 336.77            |
| 4330 · Auto License, Reg. & Tag Tax        | 200.54            | 212.52            | 2,419.76          | 2,077.96          | 2,077.96          |
| 4332 · Local Gas Tax                       | 3,228.89          | 6,990.20          | 31,491.28         | 36,744.01         | 36,744.01         |
| 4334 · Other, Misc. Tax                    | 0.00              | 0.00              | 560.51            | 301.38            | 301.38            |
| 4335 · Riviera Utilities Franchise         | 77,686.46         | 62,073.53         | 77,686.46         | 62,073.53         | 62,073.53         |
| 4336 · Tobacco Tax                         | 0.00              | 500.00            | 0.00              | 6,000.00          | 6,000.00          |
| 4339 · Sales/Use Tax - Motor Vehicles      | 701.67            | 771.00            | 9,567.03          | 12,720.13         | 12,720.13         |
| 4340 · Ad Valorem - Auto Sales             | 733.31            | 609.46            | 9,027.45          | 6,413.20          | 6,413.20          |
| 4341 · Sales/Use Tax - Boat                | 0.00              | 0.00              | 359.92            | 403.77            | 403.77            |
| 4380 · Interest Income                     | 389.70            | 17.00             | 1,173.52          | 204.00            | 204.00            |
| 4400 · Planning/Zoning Income              | 0.00              | 0.00              | 860.00            | 1,000.00          | 1,000.00          |
| 4401 · Copies-Sub-Reg's & Zoning Ord.      | 0.00              | 0.00              | 0.00              | 19.00             | 19.00             |
| 4405 · Re-zoning Application               | 0.00              | 0.00              | 0.00              | 430.00            | 430.00            |
| 4410 · Land-Use Fees                       | 164.00            | 125.00            | 1,501.00          | 1,550.00          | 1,550.00          |
| 4420 · Vacation Right-of-Way Fee           | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |
| 4630 · Golf Cart Permit Fee                | 375.00            | 350.00            | 800.00            | 850.00            | 850.00            |
| 4650 · Permit Fees                         | 20.00             | 0.00              | (140.00)          | 470.00            | 470.00            |
| 4655 · Citation Revenue                    | 44.88             | 49.49             | 1,422.78          | 2,686.53          | 2,686.53          |
| 4700 · Miscellaneous Income                |                   |                   |                   |                   |                   |
| 4000A · FEMA Sally Reimbursement           | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |
| 4700 · Miscellaneous Income - Other        | 440.00            | 0.00              | 2,404.60          | 0.00              | 0.00              |
| <b>Total 4700 · Miscellaneous Income</b>   | <b>440.00</b>     | <b>0.00</b>       | <b>2,404.60</b>   | <b>0.00</b>       | <b>0.00</b>       |
| 4707 · Cares Act                           | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |
| <b>Total 4000 · General Fund Income</b>    | <b>132,415.97</b> | <b>120,537.10</b> | <b>882,730.05</b> | <b>802,687.71</b> | <b>802,687.71</b> |
| 4608 · BCSS Franchise Fees                 | 0.00              | 0.00              | 960.83            | 0.00              | 0.00              |
| 4800 · Special Revenue Income              |                   |                   |                   |                   |                   |
| 4810 · 4 & 5 Cent Gas Tax Income           | 156.58            | 168.61            | 1,725.36          | 1,825.49          | 1,825.49          |
| 4820 · 7 Cent Gas Tax Income               | 181.21            | 195.16            | 1,996.85          | 2,109.79          | 2,109.79          |
| 4840 · Capital Improvement Fund            | 0.00              | 0.00              | 8,431.17          | 8,319.97          | 8,319.97          |
| 4850 · Rebuild Alabama Act                 | 1,837.46          | 1,500.00          | 21,305.47         | 18,000.00         | 18,000.00         |
| <b>Total 4800 · Special Revenue Income</b> | <b>2,175.25</b>   | <b>1,863.77</b>   | <b>33,458.85</b>  | <b>30,255.25</b>  | <b>30,255.25</b>  |
| 4900 · Grant Money                         | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |
| 4923 · State Aid                           | 0.00              | 0.00              | 955.48            | 0.00              | 0.00              |
| 4925 · Collection Development              | 0.00              | 0.00              | 125.00            | 0.00              | 0.00              |
| <b>Total Income</b>                        | <b>134,591.22</b> | <b>122,400.87</b> | <b>918,230.21</b> | <b>832,942.96</b> | <b>832,942.96</b> |
| <b>Gross Profit</b>                        | <b>134,591.22</b> | <b>122,400.87</b> | <b>918,230.21</b> | <b>832,942.96</b> | <b>832,942.96</b> |
| <b>Expense</b>                             |                   |                   |                   |                   |                   |
| 5000 · General Government Department       |                   |                   |                   |                   |                   |
| 5005 · Council Pay                         | 1,250.00          | 1,250.00          | 15,000.00         | 15,000.00         | 15,000.00         |
| 5010 · Salaries                            |                   |                   |                   |                   |                   |
| 5010A · Town Clerk                         | 4,153.84          | 4,500.00          | 55,884.35         | 54,000.00         | 54,000.00         |
| 5010B · Librarian                          | 1,730.75          | 2,383.33          | 12,580.76         | 28,600.00         | 28,600.00         |
| 5010D · Assistant Clerk and Admin          | 1,068.38          | 1,500.00          | 13,485.80         | 18,000.00         | 18,000.00         |
| 5010H · Code Enforcement                   | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |
| 5010M · Maintenance Employee               | 2,865.00          | 3,333.33          | 39,237.88         | 40,000.00         | 40,000.00         |
| 5010 · Salaries - Other                    | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |
| <b>Total 5010 · Salaries</b>               | <b>9,817.97</b>   | <b>11,716.66</b>  | <b>121,188.79</b> | <b>140,600.00</b> | <b>140,600.00</b> |
| 5011 · Payroll Taxes                       | 845.13            | 592.00            | 9,049.19          | 7,104.00          | 7,104.00          |
| 5012 · Employee Retirement                 | 366.39            | 650.00            | 5,120.74          | 7,800.00          | 7,800.00          |
| 5013 · Employee Insurance                  | 1,174.00          | 511.00            | 12,219.00         | 3,416.00          | 3,416.00          |
| 5014 · Workers Compensation Fund, Inc.     | 0.00              | 0.00              | 7,532.00          | 1,320.00          | 1,320.00          |
| 5015 · Travel & Hotels                     | 0.00              | 331.20            | 0.00              | 2,000.00          | 2,000.00          |
| 5020 · Bank Charges                        | 0.00              | 16.69             | 31.40             | 34.15             | 34.15             |
| 5021 · Recording Fees                      | 0.00              | 0.00              | 29.00             | 98.00             | 98.00             |
| 5022 · Interest Expense                    | 0.00              | 500.00            | 0.00              | 4,000.00          | 4,000.00          |
| 5025 · Office Supplies                     | 620.09            | 475.00            | 2,382.04          | 5,700.00          | 5,700.00          |
| 5030 · Postage Expense                     | 8.56              | 115.00            | 1,417.34          | 1,380.00          | 1,380.00          |
| 5035 · Telephone Expense                   | 53.12             | 300.00            | 2,667.76          | 3,600.00          | 3,600.00          |
| 5036 · Electric Expense                    | 318.30            | 300.00            | 2,870.02          | 3,600.00          | 3,600.00          |
| 5037 · Trash Collection                    | 0.00              | 0.00              | 153.00            | 144.00            | 144.00            |
| 5038 · Building Maintenance                | 0.00              | 208.33            | 3,725.37          | 2,500.00          | 2,500.00          |

## Town of Magnolia Springs General Fund Profit & Loss Budget Performance

September 2023

|   | Sep 23      | Budget      | Oct '22 - Sep 23 | YTD Budget | Annual Budget |
|---|-------------|-------------|------------------|------------|---------------|
| <b>5040 · Contract Labor</b>                      |             |             |                  |            |               |
| 5040C · Maintenance Employee                      | 0.00        |             | 10.00            |            |               |
| <b>Total 5040 · Contract Labor</b>                | 0.00        |             | 10.00            |            |               |
| <b>5045 · Election Expense</b>                    | 0.00        |             | 0.00             | 0.00       | 0.00          |
| <b>5050 · Training &amp; Education</b>            | 0.00        | 175.00      | 1,248.00         | 2,100.00   | 2,100.00      |
| <b>5060 · Office Equipment/Furniture</b>          | 0.00        | 0.00        | 0.00             | 0.00       | 0.00          |
| <b>5063 · CPA-Audit</b>                           | 0.00        | 0.00        | 8,500.00         | 8,000.00   | 8,000.00      |
| <b>5065 · Prof/Attorney Fees</b>                  | 8,027.09    | 2,500.00    | 81,878.89        | 30,000.00  | 30,000.00     |
| <b>5066 · Consultant Fees</b>                     | 0.00        | 0.00        | 5,100.00         | 2,000.00   | 2,000.00      |
| <b>5067 · Dues &amp; Membership</b>               | 0.00        | 0.00        | 1,965.43         | 3,600.00   | 3,600.00      |
| <b>5070 · Insurance</b>                           | 0.00        | 0.00        | 9,209.00         | 9,318.00   | 9,318.00      |
| <b>5075 · Advertising</b>                         | 0.00        |             | 4,440.68         |            |               |
| <b>5080 · Web Site Expense</b>                    | 0.00        | 0.00        | 0.00             | 0.00       | 0.00          |
| <b>5081 · Computer Expense</b>                    | 226.90      | 585.00      | 7,661.52         | 7,020.00   | 7,020.00      |
| <b>5085 · Town Hall Lease</b>                     | 750.00      | 700.00      | 7,975.00         | 8,400.00   | 8,400.00      |
| <b>5090 · Contractual Agreements</b>              | 0.00        | 625.00      | 4,053.91         | 7,500.00   | 7,500.00      |
| <b>5091 · Special Contracts-Fire Dept</b>         | 0.00        | 0.00        | 10,000.00        | 10,000.00  | 10,000.00     |
| <b>5091A · Special Contracts - Library</b>        | 0.00        | 0.00        | 0.00             | 0.00       | 0.00          |
| <b>5092 · Land Purchase</b>                       | 0.00        |             | 0.00             | 0.00       | 0.00          |
| <b>5093 · Mileage Reimbursement</b>               | 302.61      | 60.00       | 668.04           | 720.00     | 720.00        |
| <b>5094 · Depreciation Expense</b>                | 0.00        | 44,379.31   | 0.00             | 44,379.31  | 44,379.31     |
| <b>5095 · Miscellaneous</b>                       | 553.94      | 83.33       | 6,968.92         | 1,000.00   | 1,000.00      |
| <b>5096 · COVID-19 Expense</b>                    | 0.00        |             | 0.00             | 0.00       | 0.00          |
| <b>5097 · Property Taxes</b>                      | 0.00        |             | 0.00             | 0.00       | 0.00          |
| <b>5098 · Charitable Contributions</b>            | 0.00        | 0.00        | 2,350.00         | 2,500.00   | 2,500.00      |
| <b>5099 · Decorations</b>                         | 0.00        | 0.00        | 1,619.84         | 5,000.00   | 5,000.00      |
| <b>Total 5000 · General Government Department</b> | 24,314.10   | 66,073.52   | 337,034.88       | 339,833.46 | 339,833.46    |
| <b>5200 · Planning Commission</b>                 |             |             |                  |            |               |
| 5210 · Advertising                                | 0.00        |             | 697.83           | 0.00       | 0.00          |
| 5215 · Membership Fee                             | 0.00        |             | 0.00             | 0.00       | 0.00          |
| 5220 · Postage                                    | 0.00        | 114.59      | 0.00             | 114.59     | 114.59        |
| 5225 · Legal Counsel                              | 3,202.50    | 0.00        | 6,682.50         | 2,700.00   | 2,700.00      |
| 5230 · Recording Fees                             | 0.00        | 0.00        | 0.00             | 286.00     | 286.00        |
| 5235 · Professional Services                      | 0.00        | 0.00        | 0.00             | 6,000.00   | 6,000.00      |
| 5240 · Training                                   | 0.00        | 0.00        | 651.00           | 0.00       | 0.00          |
| <b>Total 5200 · Planning Commission</b>           | 3,202.50    | 114.59      | 8,031.33         | 9,100.59   | 9,100.59      |
| <b>5300 · Library Expense</b>                     |             |             |                  |            |               |
| 5301 · Rent Expense                               | 927.25      | 925.25      | 11,827.00        | 11,103.00  | 11,103.00     |
| 5302 · Electric Expense                           | 65.06       | 83.33       | 904.25           | 1,000.00   | 1,000.00      |
| 5303 · Telephone Expense                          | 53.12       | 50.00       | 531.40           | 600.00     | 600.00        |
| 5304 · Trash Expense                              | 0.00        | 48.00       | 201.00           | 192.00     | 192.00        |
| 5305 · Insurance Expense                          | 0.00        | 0.00        | (516.00)         | 1,255.00   | 1,255.00      |
| 5307 · B.C. Cooperative Fee                       | 0.00        | 0.00        | 695.85           | 1,088.16   | 1,088.16      |
| 5312 · COVID19 Expense                            | 0.00        |             | 0.00             | 0.00       | 0.00          |
| 5320 · Miscellaneous Expense                      | 210.00      | 0.00        | 1,299.75         | 0.00       | 0.00          |
| 5300 · Library Expense - Other                    | 0.00        |             | 9.90             |            |               |
| <b>Total 5300 · Library Expense</b>               | 1,255.43    | 1,106.58    | 14,953.15        | 15,238.16  | 15,238.16     |
| <b>6000 · Public Works</b>                        |             |             |                  |            |               |
| 6005 · Tree & Brush Trimming                      | 0.00        | 0.00        | 21,115.00        | 16,000.00  | 16,000.00     |
| 6010 · Mowing Expense                             | 0.00        |             | 0.00             | 0.00       | 0.00          |
| 6011 · Equipment Expense                          | 4,257.57    | 1,250.00    | 6,985.12         | 15,000.00  | 15,000.00     |
| 6012 · Fuel expense                               | 129.00      | 166.67      | 2,157.05         | 2,000.04   | 2,000.04      |
| 6015 · Street Sign Expense                        | 0.00        | 416.67      | 592.21           | 5,000.04   | 5,000.04      |
| 6017 · Public Lands Maintenance                   | 0.00        | 1,000.00    | 0.00             | 12,000.00  | 12,000.00     |
| 6018 · Drainage                                   | 0.00        | 1,000.00    | 67,350.00        | 12,000.00  | 12,000.00     |
| 6019 · Old Schoolyard                             | 0.00        | 3,000.00    | 0.00             | 36,000.00  | 36,000.00     |
| 6020 · Street & ROW Repair                        | 0.00        | 1,125.00    | 28,633.10        | 13,500.00  | 13,500.00     |
| 6022 · Sidewalks                                  | (24,340.00) | 2,000.00    | 21,430.00        | 24,000.00  | 24,000.00     |
| 6023 · Street Paving                              | 0.00        | 12,500.00   | 0.00             | 150,000.00 | 150,000.00    |
| 6025 · Bridge Expense                             | 0.00        | (40,049.85) | 0.00             | 2,500.00   | 2,500.00      |
| 6026 · Arbor Day Expense                          | 0.00        |             | 0.00             | 469.69     | 469.69        |
| 6027 · Riviera-Water Meter                        | 145.72      | 8.58        | 720.69           | 250.95     | 250.95        |
| 6070 · Miscellaneous                              | 0.00        | 0.00        | 19.99            | 0.00       | 0.00          |
| 6073 · Brush/Yard Waste                           | 0.00        | 0.00        | 188.22           | 600.00     | 600.00        |
| 6074 · Building Improvements                      | 0.00        | 3,000.00    | 0.00             | 36,000.00  | 36,000.00     |
| 6076 · Professional Services                      | 1,662.50    | 0.00        | 8,050.00         | 40,000.00  | 40,000.00     |
| 6096 · Arboretum                                  | 0.00        | 500.00      | 0.00             | 6,000.00   | 6,000.00      |
| 8027 · Riviera-Lights                             | 206.10      | 121.39      | 2,220.94         | 1,465.03   | 1,465.03      |
| <b>Total 6000 · Public Works</b>                  | (17,939.11) | (13,961.54) | 159,462.32       | 372,785.75 | 372,785.75    |
| <b>6040 · Tree Committee</b>                      |             |             |                  |            |               |
| 6042 · Tree Trimming                              | 0.00        | 500.00      | 1,295.00         | 6,000.00   | 6,000.00      |
| 6040 · Tree Committee - Other                     | 0.00        |             | 690.00           |            |               |
| <b>Total 6040 · Tree Committee</b>                | 0.00        | 500.00      | 1,985.00         | 6,000.00   | 6,000.00      |
| <b>6100 · Public Lands &amp; Beautification</b>   |             |             |                  |            |               |
| 8005 · Supplies                                   | 0.00        | 0.00        | 0.00             | 0.00       | 0.00          |
| 8007 · Signage                                    | 0.00        | 0.00        | 0.00             | 0.00       | 0.00          |

## Town of Magnolia Springs General Fund Profit & Loss Budget Performance

September 2023

|   | Sep 23            | Budget           | Oct '22 - Sep 23  | YTD Budget       | Annual Budget    |
|---|-------------------|------------------|-------------------|------------------|------------------|
| <b>8014 · Contract Labor</b>                          |                   |                  |                   |                  |                  |
| 8014A · Maintenance Employee                          | 0.00              |                  | 0.00              | 0.00             | 0.00             |
| <b>Total 8014 · Contract Labor</b>                    | 0.00              |                  | 0.00              | 0.00             | 0.00             |
| <b>8026 · Projects &amp; Maintenance</b>              | 0.00              | (5,468.75)       | 0.00              | 0.00             | 0.00             |
| <b>Total 6100 · Public Lands &amp; Beautification</b> | 0.00              | (5,468.75)       | 0.00              | 0.00             | 0.00             |
| <b>66000 · Payroll Expenses</b>                       | 70.00             | 70.00            | 940.00            | 1,610.00         | 1,610.00         |
| <b>7000 · Public Safety</b>                           |                   |                  |                   |                  |                  |
| 7005 · Police Protection                              | 17,625.00         | 5,875.00         | 70,500.00         | 70,500.00        | 70,500.00        |
| 7023 · Security                                       | 696.98            | 725.00           | 7,586.52          | 6,175.00         | 6,175.00         |
| 7000 · Public Safety - Other                          | 0.00              | 0.00             | 0.00              | 0.00             | 0.00             |
| <b>Total 7000 · Public Safety</b>                     | 18,321.98         | 6,600.00         | 78,086.52         | 76,675.00        | 76,675.00        |
| <b>9000 · Historic Preservation Comm.</b>             |                   |                  |                   |                  |                  |
| 9040 · Membership Fees                                | 0.00              |                  | 0.00              | 0.00             | 0.00             |
| <b>Total 9000 · Historic Preservation Comm.</b>       | 0.00              |                  | 0.00              | 0.00             | 0.00             |
| <b>9700 · FEMA Expenses</b>                           |                   |                  |                   |                  |                  |
| 9790A · CAT A Debris Removal /Bridge                  | 0.00              | 0.00             | 0.00              | 0.00             | 0.00             |
| 9790G · CAT G Parks/Other                             | 0.00              | 0.00             | 20,475.00         | 0.00             | 0.00             |
| 9700 · FEMA Expenses - Other                          | 0.00              | 0.00             | 0.00              | 0.00             | 0.00             |
| <b>Total 9700 · FEMA Expenses</b>                     | 0.00              | 0.00             | 20,475.00         | 0.00             | 0.00             |
| <b>9750 · Capital Outlay</b>                          | 0.00              | 0.00             | 0.00              | 0.00             | 0.00             |
| <b>9998 · Voided Check</b>                            | 0.00              | 0.00             | 0.00              | 0.00             | 0.00             |
| <b>Total Expense</b>                                  | 29,224.90         | 55,034.40        | 620,968.20        | 821,242.96       | 821,242.96       |
| <b>Net Ordinary Income</b>                            | 105,366.32        | 67,366.47        | 297,262.01        | 11,700.00        | 11,700.00        |
| <b>Net Income</b>                                     | <b>105,366.32</b> | <b>67,366.47</b> | <b>297,262.01</b> | <b>11,700.00</b> | <b>11,700.00</b> |