

Town of Magnolia Springs General Fund
Profit & Loss Budget Overview
 October 2022 through February 2023

	Oct '22 - Feb 23	Budget
Ordinary Income/Expense		
Income		
4000 · General Fund Income		
4865 Local Assessment Fee Trans	3.86	4.61
4300 · Business License Fees	82,625.39	73,029.38
4305 · Beer Tax	9,722.76	8,330.00
4310 · Wine Tax	536.51	456.24
4319 · Add Excise Tax City	43.57	43.94
4320 · Sales & Use Tax	219,340.04	197,500.00
4325 · Ad Valorem Tax	70,396.22	34,027.75
4326 · Financial Institution ExciseTax	3,742.56	1,696.89
4327 · ABC Profits	0.00	0.00
4329 · Petroleum Fees	128.12	138.50
4330 · Auto License, Reg. & Tag Tax	991.90	756.20
4332 · Local Gas Tax	10,848.11	13,487.03
4334 · Other, Misc. Tax	560.51	32.00
4335 · Riviera Utilities Franchise	0.00	0.00
4336 · Tobacco Tax	0.00	2,500.00
4339 · Sales/Use Tax - Motor Vehicles	3,848.22	3,570.75
4340 · Ad Valorem - Auto Sales	3,583.02	2,384.50
4341 · Sales/Use Tax - Boat	7.12	19.02
4380 · Interest Income	220.89	85.00
4400 · Planning/Zoning Income	110.00	0.00
4401 · Copies-Sub-Reg's & Zoning Ord.	0.00	0.00
4405 · Re-zoning Application	0.00	430.00
4410 · Land-Use Fees	587.00	525.00
4420 · Vacation Right-of-Way Fee	0.00	0.00
4630 · Golf Cart Permit Fee	275.00	400.00
4650 · Permit Fees	(610.00)	30.00
4655 · Citation Revenue	695.42	1,120.24
4700 · Miscellaneous Income		
4000A · FEMA Sally Reimbursement	0.00	0.00
4700 · Miscellaneous Income - Other	25.00	0.00
Total 4700 · Miscellaneous Income	25.00	0.00
4707 · Cares Act	0.00	0.00
Total 4000 · General Fund Income	407,681.22	340,567.05
4800 · Special Revenue Income		
4810 · 4 & 5 Cent Gas Tax Income	704.22	743.62
4820 · 7 Cent Gas Tax Income	816.38	859.29
4840 · Capital Improvement Fund	0.00	0.00
4850 · Rebuild Alabama Act	8,827.75	7,500.00
Total 4800 · Special Revenue Income	10,348.35	9,102.91
4900 · Grant Money	0.00	0.00
4923 · State Aid	238.87	
4925 · Collection Development	125.00	
Total Income	418,393.44	349,669.96
Gross Profit	418,393.44	349,669.96
Expense		
5000 · General Government Department		
5005 · Council Pay	6,250.00	6,250.00
5010 · Salaries		
5010A · Town Clerk	24,730.55	22,500.00
5010B · Librarian	7,355.38	11,916.69
5010D · Assistant Clerk and Admin	6,283.83	7,500.00
5010F · Librarian Assistant	0.00	4,875.00
5010 · Salaries - Other	0.00	0.00
Total 5010 · Salaries	38,369.76	46,791.69

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5011 · Payroll Taxes	3,673.34	2,960.00
5012 · Employee Retirement	2,380.25	3,250.00
5013 · Employee Insurance	4,001.00	350.00
5014 · Workers Compensation Fund, Inc.	2,339.00	0.00
5015 · Travel & Hotels	0.00	1,020.65
5020 · Bank Charges	19.34	5.00
5021 · Recording Fees	29.00	98.00
5022 · Interest Expense	0.00	500.00
5025 · Office Supplies	840.81	2,375.00
5030 · Postage Expense	770.29	575.00
5035 · Telephone Expense	1,137.00	1,500.00
5036 · Electric Expense	901.11	1,500.00
5037 · Trash Collection	51.00	96.00
5038 · Building Maintenance	1,675.37	1,041.69
5040 · Contract Labor		
5040C · Maintenance Employee	10.00	
Total 5040 · Contract Labor	10.00	
5045 · Election Expense	0.00	0.00
5050 · Training & Education	60.00	875.00
5060 · Office Equipment/Furniture	0.00	0.00
5063 · CPA-Audit	8,500.00	0.00
5065 · Prof/Attorney Fees	15,673.30	12,500.00
5066 · Consultant Fees	0.00	2,000.00
5067 · Dues & Membership	562.00	3,600.00
5070 · Insurance	8,859.00	963.00
5080 · Web Site Expense	0.00	0.00
5081 · Computer Expense	1,253.46	2,925.00
5085 · Town Hall Lease	2,825.00	3,500.00
5090 · Contractual Agreements	4,000.00	3,125.00
5091 · Special Contracts-Fire Dept	0.00	0.00
5092 · Land Purchase	0.00	0.00
5093 · Mileage Reimbursement	88.75	300.00
5094 · Depreciation Expense	0.00	0.00
5095 · Miscellaneous	2,311.35	416.69
5096 · COVID-19 Expense	0.00	0.00
5097 · Property Taxes	0.00	0.00
5098 · Charitable Contributions	1,850.00	2,500.00
5099 · Decorations	1,509.87	5,000.00
Total 5000 · General Government Department	109,940.00	106,017.72
5200 · Planning Commission		
5210 · Advertising	663.00	0.00
5215 · Membership Fee	0.00	0.00
5220 · Postage	0.00	0.00
5225 · Legal Counsel	192.00	2,700.00
5230 · Recording Fees	0.00	0.00
5235 · Professional Services	0.00	6,000.00
5240 · Training	0.00	0.00
Total 5200 · Planning Commission	855.00	8,700.00
5300 · Library Expense		
5301 · Rent Expense	5,336.25	4,626.25
5302 · Electric Expense	389.78	416.69
5303 · Telephone Expense	159.50	250.00
5304 · Trash Expense	99.00	0.00
5305 · Insurance Expense	(516.00)	0.00
5307 · B.C. Cooperative Fee	143.32	139.16
5312 · COVID19 Expense	0.00	0.00
5320 · Miscellaneous Expense	1,014.00	
Total 5300 · Library Expense	6,625.85	5,432.10

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6000 · Public Works		
6005 · Tree & Brush Trimming	0.00	16,000.00
6010 · Mowing Expense	0.00	0.00
6011 · Equipment Expense	756.41	6,250.00
6012 · Fuel expense	873.49	833.35
6015 · Street Sign Expense	264.80	2,083.35
6017 · Public Lands Maintenance	0.00	5,000.00
6018 · Drainage	50,000.00	5,000.00
6019 · Old Schoolyard	0.00	15,000.00
6020 · Street & ROW Repair	0.00	5,625.00
6022 · Sidewalks	5,625.00	10,000.00
6023 · Street Paving	0.00	62,500.00
6025 · Bridge Expense	0.00	0.00
6026 · Arbor Day Expense	0.00	469.69
6027 · Riviera-Water Meter	263.29	125.18
6070 · Miscellaneous	0.00	0.00
6073 · Brush/Yard Waste	132.74	600.00
6074 · Building Improvements	0.00	15,000.00
6076 · Professional Services	4,550.00	40,000.00
6095 · Maintenance Employee	17,892.88	16,666.69
6096 · Arboretum	0.00	2,500.00
8027 · Riviera-Lights	858.10	589.44
Total 6000 · Public Works	81,216.71	204,242.70
6040 · Tree Committee		
6042 · Tree Trimming	11,245.00	2,500.00
6040 · Tree Committee - Other	690.00	
Total 6040 · Tree Committee	11,935.00	2,500.00
6100 · Public Lands & Beautification		
8005 · Supplies	0.00	0.00
8007 · Signage	0.00	0.00
8014 · Contract Labor		
8014A · Maintenance Employee	0.00	0.00
Total 8014 · Contract Labor	0.00	0.00
8026 · Projects & Maintenance	0.00	0.00
Total 6100 · Public Lands & Beautification	0.00	0.00
66000 · Payroll Expenses	450.00	1,070.00
7000 · Public Safety		
7005 · Police Protection	29,375.00	29,375.00
7023 · Security	43.96	0.00
7000 · Public Safety - Other	0.00	0.00
Total 7000 · Public Safety	29,418.96	29,375.00
9000 · Historic Preservation Comm.		
9040 · Membership Fees	0.00	0.00
Total 9000 · Historic Preservation Comm.	0.00	0.00
9700 · FEMA Expenses		
9790A · CAT A Debris Removal /Bridge	0.00	0.00
9790G · CAT G Parks/Other	20,475.00	0.00
9700 · FEMA Expenses - Other	0.00	0.00
Total 9700 · FEMA Expenses	20,475.00	0.00

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9750 · Capital Outlay	0.00	0.00
9998 · Voided Check	0.00	0.00
Total Expense	<u>260,916.52</u>	<u>357,337.52</u>
Net Ordinary Income	<u>157,476.92</u>	<u>(7,667.56)</u>
Net Income	<u>157,476.92</u>	<u>(7,667.56)</u>