

Town of Magnolia Springs General Fund
Profit & Loss Budget vs. Actual
October 1, 2022 through May 19, 2023

Ordinary Income/Expense	Oct 1, '22 - May 19, 23	Budget
Income		
4000 · General Fund Income		
4865 Local Assessment Fee Trans	3.86	5.39
4100 · Prior year reserve	0.00	0.00
4300 · Business License Fees	90,208.93	80,683.00
4305 · Beer Tax	13,662.27	12,683.10
4310 · Wine Tax	752.80	1,566.68
4319 · Add Excise Tax City	68.66	66.28
4320 · Sales & Use Tax	312,872.58	300,709.68
4325 · Ad Valorem Tax	74,553.78	51,809.99
4326 · Financial Institution ExciseTax	3,742.56	2,378.62
4327 · ABC Profits	0.00	0.00
4329 · Petroleum Fees	204.55	206.39
4330 · Auto License, Reg. & Tag Tax	1,381.79	1,186.54
4331 · Production Privilege-St of Alab	0.00	0.00
4332 · Local Gas Tax	16,991.98	18,930.65
4333 · Offshore Oil/Gas-Capital Improv	0.00	0.00
4334 · Other, Misc. Tax	560.51	301.38
4335 · Riviera Utilities Franchise	0.00	0.00
4336 · Tobacco Tax	0.00	3,806.45
4338 · Satellite Service	0.00	0.00
4339 · Sales/Use Tax - Motor Vehicles	4,394.47	7,487.28
4340 · Ad Valorem - Auto Sales	4,872.47	3,530.07
4341 · Sales/Use Tax - Boat	7.12	201.82
4360 · Line of Credit	0.00	0.00
4380 · Interest Income	349.67	129.42
4385 · Property Income	0.00	0.00
4400 · Planning/Zoning Income	110.00	750.00
4401 · Copies-Sub-Reg's & Zoning Ord.	0.00	19.00
4405 · Re-zoning Application	0.00	430.00
4410 · Land-Use Fees	962.00	1,005.65
4420 · Vacation Right-of-Way Fee	0.00	0.00
4500 · Settlement Income	0.00	0.00
4600 · Contribution Revenue	0.00	0.00
4605 · Contributions for New Town Hall	0.00	0.00
4630 · Golf Cart Permit Fee	300.00	425.00
4650 · Permit Fees	(610.00)	42.26
4655 · Citation Revenue	906.92	2,082.79
4660 · Property Rental	0.00	0.00
4700 · Miscellaneous Income		
4000A · FEMA Sally Reimbursement	427,720.59	0.00
4700 · Miscellaneous Income - Other	705.60	0.00
Total 4700 · Miscellaneous Income	428,426.19	0.00
4705 · Donations - Deepwater Horizon	0.00	0.00
4706 · B.P. Monies	0.00	0.00
4707 · Cares Act	0.00	0.00
4000 · General Fund Income - Other	0.00	0.00
Total 4000 · General Fund Income	954,723.11	490,437.44
4315 · Cigarette Tax	0.00	0.00
4608 · BCSS Franchise Fees	471.34	0.00
4800 · Special Revenue Income		
4810 · 4 & 5 Cent Gas Tax Income	1,119.31	1,112.14
4820 · 7 Cent Gas Tax Income	1,295.88	1,284.86
4840 · Capital Improvement Fund	8,431.17	8,319.97
4850 · Rebuild Alabama Act	13,954.75	11,419.35
4870 · Al. Trust Fund-Restricted	0.00	0.00
4800 · Special Revenue Income - Other	0.00	0.00
Total 4800 · Special Revenue Income	24,801.11	22,136.32

Town of Magnolia Springs General Fund
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	Oct 1, '22 - May 19, 23	Budget
4900 · Grant Money		
4901 · SLD-Comp. Plan - CSM-306-09-1	0.00	0.00
4902 · NEP-Sedimentation Study	0.00	0.00
4903 · GSA-Land Use, etc.	0.00	0.00
4904 · Al. Historic Pres	0.00	0.00
4905 · Alabama Forestry - 09-03-9524	0.00	0.00
4906 · Deepwater Horizon Incident	0.00	0.00
4907 · U.S. Fish & Wildlife Service	0.00	0.00
4908 · FEMA - April 2014 - Flood	0.00	0.00
4909 · Alabama Historic Commission	0.00	0.00
4910 · ALDOT -TAP Grant (Sidewalk)	0.00	0.00
4911 · USDA Treasury - Springs Cleanup	0.00	0.00
4900 · Grant Money - Other	0.00	0.00
Total 4900 · Grant Money	0.00	0.00
4920 · FOMSPL Donation Librarian Hours	0.00	0.00
4921 · Library Misc Income	0.00	0.00
4922 · LSTA Grants to States	0.00	0.00
4923 · State Aid	716.61	0.00
4924 · Lee Charities	0.00	0.00
4925 · Collection Development	125.00	0.00
Total Income	980,837.17	512,573.76
Cost of Goods Sold		
50000 · Cost of Goods Sold	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	980,837.17	512,573.76
Expense		
5000 · General Government Department		
5005 · Council Pay	8,750.00	9,516.13
5010 · Salaries		
5010A · Town Clerk	35,115.15	34,258.06
5010B · Librarian	9,512.26	18,144.10
5010C · Beautification Laborer	0.00	0.00
5010D · Assistant Clerk and Admin	8,476.40	11,419.35
5010E · COVID-19	0.00	0.00
5010F · Librarian Assistant	0.00	7,422.58
5010 · Salaries - Other	0.00	0.00
Total 5010 · Salaries	53,103.81	71,244.09
5011 · Payroll Taxes	5,478.95	4,506.84
5012 · Employee Retirement	3,270.52	4,948.39
5013 · Employee Insurance	6,349.00	881.00
5014 · Workers Compensation Fund, Inc.	7,532.00	1,320.00
5015 · Travel & Hotels	0.00	1,020.65
5020 · Bank Charges	19.34	13.70
5021 · Recording Fees	29.00	98.00
5022 · Interest Expense	0.00	1,806.45
5025 · Office Supplies	1,009.84	3,616.13
5030 · Postage Expense	1,251.35	875.48
5035 · Telephone Expense	1,574.85	2,283.87
5036 · Electric Expense	1,534.84	2,283.87
5037 · Trash Collection	102.00	96.00
5038 · Building Maintenance	1,790.37	1,586.04
5040 · Contract Labor		
5040A · Leroy Weeks	0.00	0.00
5040B · Contract Labor-Donald Driskell	0.00	0.00
5040C · Maintenance Employee	10.00	0.00
5040 · Contract Labor - Other	0.00	0.00
Total 5040 · Contract Labor	10.00	0.00

Town of Magnolia Springs General Fund
Profit & Loss Budget vs. Actual
October 1, 2022 through May 19, 2023

	Oct 1, '22 - May 19, 23	Budget
5045 · Election Expense		
5045A · 2016 Election Recount Expenses	0.00	0.00
5045B · 2016 Election Contest Expenses	0.00	0.00
5045C · 2016 Contest - Legal Fees	0.00	0.00
5045 · Election Expense - Other	0.00	0.00
Total 5045 · Election Expense	0.00	0.00
5050 · Training & Education	983.00	1,332.26
5060 · Office Equipment/Furniture	0.00	0.00
5063 · CPA-Audit	8,500.00	4,903.23
5064 · Library Expense	0.00	0.00
5065 · Prof/Attorney Fees		
5065A · Peacock	0.00	0.00
5065B · Fuller/Turner	0.00	0.00
5065C · Deidre Lee Suit	0.00	0.00
5065D · Mayor/Council Legal Fees	0.00	0.00
5065E · Gaines vs Holk/Town	0.00	0.00
5065 · Prof/Attorney Fees - Other	49,315.02	19,032.26
Total 5065 · Prof/Attorney Fees	49,315.02	19,032.26
5066 · Consultant Fees	5,100.00	2,000.00
5067 · Dues & Membership	955.00	3,600.00
5070 · Insurance	9,209.00	9,318.00
5075 · Advertising	115.88	0.00
5080 · Web Site Expense	0.00	0.00
5081 · Computer Expense	1,673.78	4,453.55
5085 · Town Hall Lease	4,225.00	5,329.03
5086 · Town Identification Program	0.00	0.00
5087 · Historian Expense	0.00	0.00
5090 · Contractual Agreements	4,000.00	4,758.06
5091 · Special Contracts-Fire Dept	10,000.00	0.00
5092 · Land Purchase	0.00	0.00
5093 · Mileage Reimbursement	185.17	456.77
5094 · Depreciation Expense	0.00	0.00
5095 · Miscellaneous	4,691.85	634.42
5096 · COVID-19 Expense	0.00	0.00
5097 · Property Taxes	0.00	0.00
5098 · Charitable Contributions	1,850.00	2,500.00
5099 · Decorations	1,509.87	5,000.00
5000 · General Government Department - Other	0.00	0.00
Total 5000 · General Government Department	194,119.44	169,414.22
5200 · Planning Commission		
5205 · Supplies	0.00	0.00
5210 · Advertising	663.00	0.00
5215 · Membership Fee	0.00	0.00
5220 · Postage	0.00	0.00
5225 · Legal Counsel	192.00	2,700.00
5230 · Recording Fees	0.00	0.00
5235 · Professional Services	0.00	6,000.00
5240 · Training	651.00	0.00
5200 · Planning Commission - Other	0.00	0.00
Total 5200 · Planning Commission	1,506.00	8,700.00
5300 · Library Expense		
5301 · Rent Expense	7,190.75	7,043.84
5302 · Electric Expense	552.42	634.42
5303 · Telephone Expense	265.80	380.65
5304 · Trash Expense	150.00	77.42
5305 · Insurance Expense	(516.00)	769.19
5306 · Cleaning Expense	0.00	0.00
5307 · B.C. Cooperative Fee	143.32	139.16
5308 · Adult Books - Leasing	0.00	0.00
5309 · Children Books - Purchases	0.00	0.00
5310 · E-Books	0.00	0.00

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	Oct 1, '22 - May 19, 23	Budget
5311 · Contract Labor		
5311A · Melanie O'Donnell		
5311A-1 · SARPC Contract Fee	0.00	0.00
5311A · Melanie O'Donnell - Other	0.00	0.00
Total 5311A · Melanie O'Donnell	0.00	0.00
5311 · Contract Labor - Other	0.00	0.00
Total 5311 · Contract Labor	0.00	0.00
5312 · COVID19 Expense	0.00	0.00
5320 · Miscellaneous Expense	1,014.00	0.00
5321 · Additional Librarian Hours	0.00	0.00
5300 · Library Expense - Other	0.00	0.00
Total 5300 · Library Expense	8,800.29	9,044.68
5500 · Capital Expenditures		
5505 · Town Hall	0.00	0.00
5510 · Furniture and Equipment	0.00	0.00
5500 · Capital Expenditures - Other	0.00	0.00
Total 5500 · Capital Expenditures	0.00	0.00
5700 · Debt Service		
5701 · Principal Payments	0.00	0.00
5702 · Interest Expense	0.00	0.00
5700 · Debt Service - Other	0.00	0.00
Total 5700 · Debt Service	0.00	0.00
5900 · Comprehensive Plan		
5910 · Professional Services	0.00	0.00
5915 · Legal Counsel	0.00	0.00
5920 · Miscellaneous	0.00	0.00
5900 · Comprehensive Plan - Other	0.00	0.00
Total 5900 · Comprehensive Plan	0.00	0.00
6000 · Public Works		
6005 · Tree & Brush Trimming	0.00	16,000.00
6010 · Mowing Expense	0.00	0.00
6011 · Equipment Expense	2,064.38	9,516.13
6012 · Fuel expense	1,156.99	1,268.84
6015 · Street Sign Expense	264.80	3,172.07
6017 · Public Lands Maintenance	0.00	7,612.90
6018 · Drainage	67,350.00	7,612.90
6019 · Old Schoolyard	0.00	22,838.71
6020 · Street & ROW Repair	28,134.25	8,564.52
6022 · Sidewalks	25,373.14	15,225.81
6023 · Street Paving	0.00	95,161.29
6025 · Bridge Expense	0.00	1,528.40
6026 · Arbor Day Expense	0.00	469.69
6027 · Riviera-Water Meter	280.19	214.19
6030 · Legal Counsel	0.00	0.00
6050 · Sewer Expense	0.00	0.00
6055 · Special Projects		
6055A · ALDOT-Sidewalk Grant		
6055(1) · Engineering Cost	0.00	0.00
6055(2) · Construction Cost	0.00	0.00
6055(3) · Miscellaneous	0.00	0.00
6055A · ALDOT-Sidewalk Grant - Other	0.00	0.00
Total 6055A · ALDOT-Sidewalk Grant	0.00	0.00
6055 · Special Projects - Other	0.00	0.00
Total 6055 · Special Projects	0.00	0.00

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	Oct 1, '22 - May 19, 23	Budget
6070 · Miscellaneous	0.00	0.00
6073 · Brush/Yard Waste	178.50	600.00
6074 · Building Improvements	0.00	22,838.71
6076 · Professional Services	4,725.00	40,000.00
6080 · Engineering	0.00	0.00
6095 · Maintenance Employee		
6075A · Contract Labor	0.00	0.00
6075B · Colin Ray	0.00	0.00
6075C · Wesley Ray	0.00	0.00
6075D · Marcus Luhta	0.00	0.00
6075E · Contract Labor -	0.00	0.00
6095 · Maintenance Employee - Other	24,562.88	25,376.36
Total 6095 · Maintenance Employee	24,562.88	25,376.36
6096 · Arboretum	0.00	3,806.45
8027 · Riviera-Lights	1,217.46	925.87
6000 · Public Works - Other	0.00	0.00
Total 6000 · Public Works	155,307.59	282,732.84
6040 · Tree Committee		
6042 · Tree Trimming	11,245.00	3,806.45
6040 · Tree Committee - Other	690.00	0.00
Total 6040 · Tree Committee	11,935.00	3,806.45
6100 · Public Lands & Beautification		
8005 · Supplies	0.00	0.00
8007 · Signage	0.00	0.00
8014 · Contract Labor		
8014A · Maintenance Employee	0.00	0.00
8015 · Contract Labor - Weeks	0.00	0.00
8017 · Contract Labor -	0.00	0.00
8018 · Contract Labor - Luhta	0.00	0.00
8019 · Contract Labor	0.00	0.00
8014 · Contract Labor - Other	0.00	0.00
Total 8014 · Contract Labor	0.00	0.00
8016 · Contract Labor - Hess	0.00	0.00
8020 · Consultant Fees	0.00	0.00
8025 · Special Projects		
8025D Magnolia River Buoys	0.00	0.00
8025A · Sidewalk	0.00	0.00
8025B · Bay Street Pier/Living Shorelin	0.00	0.00
8025C · Springs Cleanup		
8025-1 · Engineering Cost	0.00	0.00
8025-2 · Construction Cost	0.00	0.00
8025C · Springs Cleanup - Other	0.00	0.00
Total 8025C · Springs Cleanup	0.00	0.00
8025E · Pavement & Drainage Rehab	0.00	0.00
8025 · Special Projects - Other	0.00	0.00
Total 8025 · Special Projects	0.00	0.00
8026 · Projects & Maintenance	0.00	0.00
8030 · Legal Fees	0.00	0.00
6100 · Public Lands & Beautification - Other	0.00	0.00
Total 6100 · Public Lands & Beautification	0.00	0.00
66000 · Payroll Expenses	660.00	1,302.90
66900 · Reconciliation Discrepancies	0.00	0.00

Town of Magnolia Springs General Fund
Profit & Loss Budget vs. Actual
 October 1, 2022 through May 19, 2023

	Oct 1, '22 - May 19, 23	Budget
7000 · Public Safety		
7005 · Police Protection	47,000.00	44,725.81
7010 · Animal Control	0.00	0.00
7015 · EMA Expense	0.00	0.00
7020 · Fire & Safety	0.00	0.00
7023 · Security	65.94	0.00
7025 · Legal Counsel	0.00	0.00
7030 · Miscellaneous	0.00	0.00
7000 · Public Safety - Other	0.00	0.00
Total 7000 · Public Safety	47,065.94	44,725.81
7700 · Public Relations/Communication	0.00	0.00
8500 · Environmental Protection		
8505 · Sediment Loading Analysis Grant	0.00	0.00
8510 · Testing supplies	0.00	0.00
8520 · Travel & Training	0.00	0.00
8525 · Special Projects		
8525A · Bay Street Pier/Living Shorelin	0.00	0.00
8525 · Special Projects - Other	0.00	0.00
Total 8525 · Special Projects	0.00	0.00
8530 · Miscellaneous	0.00	0.00
8535 · Database Management Services	0.00	0.00
8500 · Environmental Protection - Other	0.00	0.00
Total 8500 · Environmental Protection	0.00	0.00
9000 · Historic Preservation Comm.		
9005 · Training & Travel	0.00	0.00
9010 · Miscellaneous	0.00	0.00
9015 · Historic Survey Expense	0.00	0.00
9020 · Legal Counsel	0.00	0.00
9025 · Historic Signage	0.00	0.00
9030 · Contracts	0.00	0.00
9035 · Photographs	0.00	0.00
9040 · Membership Fees	0.00	0.00
9050 · CAMP Expenses	0.00	0.00
9000 · Historic Preservation Comm. - Other	0.00	0.00
Total 9000 · Historic Preservation Comm.	0.00	0.00
9600 · Deepwater Horison Incident		
9601 · Barge Expense	0.00	0.00
9602 · Boom Expense	0.00	0.00
9603 · Electric Expense	0.00	0.00
9604 · Fuel	0.00	0.00
9605 · Travel Expense	0.00	0.00
9606 · Meals - reimbursement	0.00	0.00
9607 · Miscellaneous	0.00	0.00
9608 · Legal Counsel	0.00	0.00
9610 · Wetlands Project		
9610A · Engineering Costs	0.00	0.00
9610B · Construction Cost	0.00	0.00
9610 · Wetlands Project - Other	0.00	0.00
Total 9610 · Wetlands Project	0.00	0.00
9600 · Deepwater Horison Incident - Other	0.00	0.00
Total 9600 · Deepwater Horison Incident	0.00	0.00
9700 · FEMA Expenses		
9790A · CAT A Debris Removal /Bridge	0.00	0.00
9790C · CAT C Road/Bridges	0.00	0.00
9790G · CAT G Parks/Other	20,475.00	0.00
9700 · FEMA Expenses - Other	0.00	0.00
Total 9700 · FEMA Expenses	20,475.00	0.00

**Town of Magnolia Springs General Fund
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October 1, 2022 through May 19, 2023**

	Oct 1, '22 - May 19, 23	Budget
9750 · Capital Outlay	0.00	0.00
9998 · Voided Check	0.00	0.00
Total Expense	439,869.26	519,726.90
Net Ordinary Income	540,967.91	(7,153.14)
Other Income/Expense		
Other Expense		
9500 · Reserve Funds Appropriation	0.00	0.00
9999 · Ask My Accountant	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	540,967.91	(7,153.14)

Town of Magnolia Springs General Fund
Balance Sheet
As of April 30, 2023

	Apr 30, 23	Apr 30, 22
ASSETS		
Current Assets		
Checking/Savings		
1120 · Gen Fund II - UB New GF 9861	1,257,921.17	452,281.22
1122 · General Fund Petty Cash	140.00	100.00
1150 · Tiered Money Market	61,557.78	61,527.01
1170 · 4 & 5 Cent Gas Tax	21,323.69	19,604.15
1180 · 7 cent gas tax - United Bank	15,581.73	13,596.90
1185 · Capital Improvement Fund	48,903.18	40,451.66
1190 · Rebuild Alabama Act Bank Act	59,410.60	38,182.25
1819 · American Rescue Plan Act	92,351.78	97,858.22
1820 · Magnolia Springs Public Library	6,875.30	0.00
Total Checking/Savings	1,564,065.23	723,601.41
Other Current Assets		
12100 · Inventory Asset	3,636.00	3,300.00
15000 · Accounts Receivable - Taxes	41,458.97	14,511.76
15200 · Other Receivable	487,590.84	1,005,206.75
Total Other Current Assets	532,685.81	1,023,018.51
Total Current Assets	2,096,751.04	1,746,619.92
Fixed Assets		
1900 · Fixed Assets		
1910 · Roads	1,531,139.91	1,361,934.78
1920 · Bridge	406,122.48	406,122.48
1930 · Land	516,426.01	516,401.01
1940 · Leashold Improvements	48,461.57	48,461.57
1945 · Vehicle and Equip	38,504.69	37,214.69
1950 · Accumulated Depreciation	(619,986.10)	(561,838.16)
Total 1900 · Fixed Assets	1,920,668.56	1,808,296.37
Total Fixed Assets	1,920,668.56	1,808,296.37
Other Assets		
1990 · Deferred Outflows - Pensions	4,897.00	9,975.00
Total Other Assets	4,897.00	9,975.00
TOTAL ASSETS	4,022,316.60	3,564,891.29
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable	(380.12)	0.00
Total Accounts Payable	(380.12)	0.00
Other Current Liabilities		
2010 · Accrued Accounts Payable	16,672.97	42,170.99
2100 · Payroll Liabilities		
2101 · Federal W/H & PR Taxes Payable	(59.43)	(59.43)
2102 · State W/H Payable	(61.72)	(61.72)
2103 · Retirement Payable	1.40	1.40
2100 · Payroll Liabilities - Other	54.09	54.09
Total 2100 · Payroll Liabilities	(65.66)	(65.66)
2200 · Deferred Inflows - Pensions	22,246.00	10,047.00
Total Other Current Liabilities	38,853.31	52,152.33
Total Current Liabilities	38,473.19	52,152.33

Town of Magnolia Springs General Fund
Balance Sheet
As of April 30, 2023

	Apr 30, 23	Apr 30, 22
Long Term Liabilities		
2300 · Net Pension Liability	(13,889.00)	19,536.00
2520 · American Rescue Plan Funds	97,926.11	97,825.01
Total Long Term Liabilities	84,037.11	117,361.01
Total Liabilities	122,510.30	169,513.34
Equity		
3000 · Unrestricted Fund Balance	3,257,240.14	2,516,070.94
3100 · Restricted Funds	90,147.00	61,957.00
Net Income	552,419.16	817,350.01
Total Equity	3,899,806.30	3,395,377.95
TOTAL LIABILITIES & EQUITY	4,022,316.60	3,564,891.29

Town of Magnolia Springs General Fund Profit & Loss April 2023

	Apr 23	Apr 22	Oct '22 - Apr 23
Ordinary Income/Expense			
Income			
4000 · General Fund Income			
4865 · Local Assessment Fee Trans	0.00	0.00	3.86
4300 · Business License Fees	1,150.81	1,625.17	90,120.53
4305 · Beer Tax	2,316.08	1,859.72	13,662.27
4310 · Wine Tax	113.01	190.48	752.80
4319 · Add Excise Tax City	8.57	9.45	59.94
4320 · Sales & Use Tax	47,798.39	41,704.97	307,128.47
4325 · Ad Valorem Tax	948.71	344.41	74,553.78
4326 · Financial Institution ExciseTax	0.00	0.00	3,742.56
4329 · Petroleum Fees	23.29	24.12	176.70
4330 · Auto License, Reg. & Tag Tax	216.19	155.53	1,363.85
4332 · Local Gas Tax	1,575.39	0.00	15,897.54
4334 · Other, Misc. Tax	0.00	274.61	560.51
4339 · Sales/Use Tax - Motor Vehicles	305.90	1,452.41	4,394.47
4340 · Ad Valorem - Auto Sales	567.28	510.22	4,872.47
4341 · Sales/Use Tax - Boat	0.00	555.75	7.12
4380 · Interest Income	65.01	29.06	349.67
4400 · Planning/Zoning Income	0.00	580.00	110.00
4410 · Land-Use Fees	50.00	50.00	962.00
4630 · Golf Cart Permit Fee	25.00	25.00	300.00
4650 · Permit Fees	0.00	20.00	(610.00)
4655 · Citation Revenue	183.50	401.40	906.92
4700 · Miscellaneous Income			
4000A · FEMA Sally Reimbursement	0.00	0.00	427,720.59
4700 · Miscellaneous Income - Other	375.00	0.00	705.60
Total 4700 · Miscellaneous Income	375.00	0.00	428,426.19
Total 4000 · General Fund Income	55,722.13	49,812.30	947,741.65
4800 · Special Revenue Income			
4810 · 4 & 5 Cent Gas Tax Income	133.31	133.74	977.15
4820 · 7 Cent Gas Tax Income	154.02	154.58	1,131.65
4840 · Capital Improvement Fund	8,431.17	8,382.87	8,431.17
4850 · Rebuild Alabama Act	1,630.38	1,639.78	12,105.52
Total 4800 · Special Revenue Income	10,348.88	10,310.97	22,645.49
4923 · State Aid	238.87	0.00	716.61
4925 · Collection Development	0.00	0.00	125.00
Total Income	66,309.88	60,123.27	971,228.75
Gross Profit	66,309.88	60,123.27	971,228.75
Expense			
5000 · General Government Department			
5005 · Council Pay	1,250.00	1,250.00	8,750.00
5010 · Salaries			
5010A · Town Clerk	4,153.84	3,692.30	33,038.23
5010B · Librarian	910.00	2,000.00	9,284.76
5010D · Assistant Clerk and Admin	556.32	969.00	7,924.75
Total 5010 · Salaries	5,620.16	6,661.30	50,247.74
5011 · Payroll Taxes	702.96	606.71	5,138.64
5012 · Employee Retirement	369.52	463.36	3,096.85
5013 · Employee Insurance	0.00	551.00	6,349.00
5014 · Workers Compensation Fund, Inc.	0.00	0.00	7,532.00
5020 · Bank Charges	0.00	0.00	19.34
5021 · Recording Fees	0.00	0.00	29.00
5025 · Office Supplies	131.80	0.00	1,009.84
5030 · Postage Expense	65.04	0.00	1,251.35
5035 · Telephone Expense	218.60	257.10	1,574.85
5036 · Electric Expense	0.00	0.00	1,325.94
5037 · Trash Collection	0.00	0.00	51.00
5038 · Building Maintenance	35.00	0.00	1,790.37

Town of Magnolia Springs General Fund Profit & Loss April 2023

	Apr 23	Apr 22	Oct '22 - Apr 23
5040 · Contract Labor			
5040C · Maintenance Employee	0.00	0.00	10.00
Total 5040 · Contract Labor	0.00	0.00	10.00
5050 · Training & Education	265.00	0.00	983.00
5063 · CPA-Audit	0.00	0.00	8,500.00
5065 · Prof/Attorney Fees	32,430.82	2,996.67	49,315.02
5067 · Dues & Membership	0.00	0.00	955.00
5070 · Insurance	0.00	0.00	8,859.00
5075 · Advertising	115.88	0.00	115.88
5081 · Computer Expense	223.16	50.00	1,623.78
5085 · Town Hall Lease	700.00	700.00	4,225.00
5090 · Contractual Agreements	0.00	4,000.00	4,000.00
5091 · Special Contracts-Fire Dept	0.00	0.00	10,000.00
5093 · Mileage Reimbursement	0.00	0.00	185.17
5095 · Miscellaneous	1,513.90	0.00	4,630.85
5098 · Charitable Contributions	0.00	0.00	1,850.00
5099 · Decorations	0.00	0.00	1,509.87
Total 5000 · General Government Department	43,641.84	17,536.14	184,928.49
5200 · Planning Commission			
5210 · Advertising	0.00	0.00	663.00
5225 · Legal Counsel	0.00	0.00	192.00
Total 5200 · Planning Commission	0.00	0.00	855.00
5300 · Library Expense			
5301 · Rent Expense	927.25	927.25	7,190.75
5302 · Electric Expense	73.37	60.12	552.42
5303 · Telephone Expense	53.15	0.00	265.80
5304 · Trash Expense	0.00	48.00	150.00
5305 · Insurance Expense	0.00	0.00	(516.00)
5307 · B.C. Cooperative Fee	0.00	0.00	143.32
5320 · Miscellaneous Expense	0.00	0.00	1,014.00
Total 5300 · Library Expense	1,053.77	1,035.37	8,800.29
6000 · Public Works			
6011 · Equipment Expense	1,268.52	719.15	2,064.38
6012 · Fuel expense	156.50	0.00	1,156.99
6015 · Street Sign Expense	0.00	1,694.27	264.80
6018 · Drainage	17,350.00	0.00	67,350.00
6020 · Street & ROW Repair	0.00	1,747.70	25,234.25
6022 · Sidewalks	0.00	0.00	24,273.14
6027 · Riviera-Water Meter	8.58	0.00	280.19
6073 · Brush/Yard Waste	0.00	25.60	155.78
6076 · Professional Services	175.00	1,137.50	4,725.00
6095 · Maintenance Employee	2,925.00	1,203.19	23,312.88
8027 · Riviera-Lights	203.25	21.58	1,217.46
Total 6000 · Public Works	22,086.85	6,548.99	150,034.87
6040 · Tree Committee			
6042 · Tree Trimming	0.00	0.00	11,245.00
6040 · Tree Committee - Other	0.00	0.00	690.00
Total 6040 · Tree Committee	0.00	0.00	11,935.00
6100 · Public Lands & Beautification			
8005 · Supplies	0.00	857.70	0.00
Total 6100 · Public Lands & Beautification	0.00	857.70	0.00
66000 · Payroll Expenses	70.00	70.00	590.00

Town of Magnolia Springs General Fund
Profit & Loss
April 2023

	<u>Apr 23</u>	<u>Apr 22</u>	<u>Oct '22 - Apr 23</u>
7000 · Public Safety			
7005 · Police Protection	5,875.00	5,875.00	41,125.00
7023 · Security	10.99	0.00	65.94
Total 7000 · Public Safety	<u>5,885.99</u>	<u>5,875.00</u>	<u>41,190.94</u>
9700 · FEMA Expenses			
9790G · CAT G Parks/Other	0.00	0.00	20,475.00
Total 9700 · FEMA Expenses	<u>0.00</u>	<u>0.00</u>	<u>20,475.00</u>
Total Expense	<u>72,738.45</u>	<u>31,923.20</u>	<u>418,809.59</u>
Net Ordinary Income	<u>(6,428.57)</u>	<u>28,200.07</u>	<u>552,419.16</u>
Net Income	<u>(6,428.57)</u>	<u>28,200.07</u>	<u>552,419.16</u>