

**Town of Magnolia Springs General Fund**  
**Profit & Loss**  
**October 2023**

	Oct 23	Oct 22	Oct 23
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · General Fund Income</b>			
4300 · Business License Fees	311.00	187.00	311.00
4305 · Beer Tax	2,250.35	2,028.98	2,250.35
4310 · Wine Tax	82.06	75.33	82.06
4319 · Add Excise Tax City	9.34	9.68	9.34
4320 · Sales & Use Tax	42,753.76	45,973.39	42,753.76
4329 · Petroleum Fees	28.25	27.62	28.25
4330 · Auto License, Reg. & Tag Tax	277.41	253.77	277.41
4332 · Local Gas Tax	1,159.93	2,881.54	1,159.93
4339 · Sales/Use Tax - Motor Vehicles	670.62	987.31	670.62
4340 · Ad Valorem - Auto Sales	1,146.73	1,019.13	1,146.73
4341 · Sales/Use Tax - Boat	9.50	0.00	9.50
4380 · Interest Income	593.56	42.80	593.56
4400 · Planning/Zoning Income	0.00	110.00	0.00
4410 · Land-Use Fees	175.00	150.00	175.00
4630 · Golf Cart Permit Fee	200.00	125.00	200.00
4650 · Permit Fees	10.00	0.00	10.00
4655 · Citation Revenue	166.48	305.76	166.48
<b>Total 4000 · General Fund Income</b>	<b>49,843.99</b>	<b>54,177.31</b>	<b>49,843.99</b>
<b>4800 · Special Revenue Income</b>			
4810 · 4 & 5 Cent Gas Tax Income	158.06	151.53	158.06
4820 · 7 Cent Gas Tax Income	182.46	175.03	182.46
4850 · Rebuild Alabama Act	1,902.68	1,856.46	1,902.68
<b>Total 4800 · Special Revenue Income</b>	<b>2,243.20</b>	<b>2,183.02</b>	<b>2,243.20</b>
<b>4921 · Library Misc Income</b>	<b>56.00</b>	<b>0.00</b>	<b>56.00</b>
<b>Total Income</b>	<b>52,143.19</b>	<b>56,360.33</b>	<b>52,143.19</b>
<b>Gross Profit</b>	<b>52,143.19</b>	<b>56,360.33</b>	<b>52,143.19</b>
<b>Expense</b>			
<b>5000 · General Government Department</b>			
5005 · Council Pay	1,250.00	1,250.00	1,250.00
5010 · Salaries			
5010A · Town Clerk	4,309.60	4,038.27	4,309.60
5010B · Librarian	1,902.40	2,220.00	1,902.40
5010D · Assistant Clerk and Admin	1,225.12	1,422.05	1,225.12
5010M · Maintenance Employee	3,045.00	3,177.81	3,045.00
<b>Total 5010 · Salaries</b>	<b>10,482.12</b>	<b>10,858.13</b>	<b>10,482.12</b>
5011 · Payroll Taxes	898.23	767.41	898.23
5012 · Employee Retirement	383.92	411.96	383.92
5013 · Employee Insurance	1,174.00	0.00	1,174.00
5015 · Travel & Hotels	445.05	0.00	445.05
5020 · Bank Charges	0.00	1.71	0.00
5025 · Office Supplies	315.16	180.48	315.16
5030 · Postage Expense	59.92	0.00	59.92
5035 · Telephone Expense	219.54	314.50	219.54
5036 · Electric Expense	291.09	246.95	291.09
5038 · Building Maintenance	75.00	74.62	75.00
5050 · Training & Education	265.00	0.00	265.00
5065 · Prof/Attorney Fees	430.00	5,542.97	430.00

**Town of Magnolia Springs General Fund**  
**Profit & Loss**  
**October 2023**

	Oct 23	Oct 22	Oct 23
5067 · Dues & Membership	125.00	200.00	125.00
5070 · Insurance	963.00	0.00	963.00
5081 · Computer Expense	298.66	487.49	298.66
5085 · Town Hall Lease	750.00	0.00	750.00
5095 · Miscellaneous	0.00	30.00	0.00
5098 · Charitable Contributions	500.00	1,350.00	500.00
5099 · Decorations	0.00	33.18	0.00
<b>Total 5000 · General Government Department</b>	<b>18,925.69</b>	<b>21,749.40</b>	<b>18,925.69</b>
<b>5200 · Planning Commission</b>			
5225 · Legal Counsel	264.00	0.00	264.00
5240 · Training	964.00	0.00	964.00
<b>Total 5200 · Planning Commission</b>	<b>1,228.00</b>	<b>0.00</b>	<b>1,228.00</b>
<b>5300 · Library Expense</b>			
5301 · Rent Expense	927.25	1,627.25	927.25
5302 · Electric Expense	101.77	81.26	101.77
5303 · Telephone Expense	53.12	0.00	53.12
5305 · Insurance Expense	0.00	(516.00)	0.00
5307 · B.C. Cooperative Fee	161.54	143.32	161.54
5320 · Miscellaneous Expense	0.00	261.66	0.00
<b>Total 5300 · Library Expense</b>	<b>1,243.68</b>	<b>1,597.49</b>	<b>1,243.68</b>
<b>6000 · Public Works</b>			
6005 · Tree & Brush Trimming	0.00	9,950.00	0.00
6011 · Equipment Expense	75.95	74.54	75.95
6012 · Fuel expense	119.50	372.96	119.50
6015 · Street Sign Expense	0.00	90.00	0.00
6026 · Arbor Day Expense	424.51	0.00	424.51
6027 · Riviera-Water Meter	154.53	47.05	154.53
6073 · Brush/Yard Waste	0.00	11.88	0.00
6076 · Professional Services	0.00	2,100.00	0.00
8027 · Riviera-Lights	205.90	105.56	205.90
<b>Total 6000 · Public Works</b>	<b>980.39</b>	<b>12,751.99</b>	<b>980.39</b>
6040 · Tree Committee	0.00	690.00	0.00
66000 · Payroll Expenses	125.09	70.00	125.09
<b>7000 · Public Safety</b>			
7005 · Police Protection	0.00	5,875.00	0.00
7023 · Security	21.98	10.99	21.98
<b>Total 7000 · Public Safety</b>	<b>21.98</b>	<b>5,885.99</b>	<b>21.98</b>
<b>9700 · FEMA Expenses</b>			
9790G · CAT G Parks/Other	0.00	20,475.00	0.00
<b>Total 9700 · FEMA Expenses</b>	<b>0.00</b>	<b>20,475.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>22,524.83</b>	<b>63,219.87</b>	<b>22,524.83</b>
<b>Net Ordinary Income</b>	<b>29,618.36</b>	<b>(6,859.54)</b>	<b>29,618.36</b>
<b>Net Income</b>	<b>29,618.36</b>	<b>(6,859.54)</b>	<b>29,618.36</b>

**Town of Magnolia Springs General Fund**  
**Balance Sheet**  
As of October 31, 2023

	Oct 31, 23	Oct 31, 22
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1120 · Gen Fund II - UB New GF 9861	1,255,835.47	652,086.71
1122 · General Fund Petty Cash	140.00	140.00
1150 · Tiered Money Market	312,586.36	61,542.52
1170 · 4 & 5 Cent Gas Tax	22,235.46	20,492.87
1180 · 7 cent gas tax - United Bank	16,633.47	14,621.35
1185 · Capital Improvement Fund	48,915.51	40,461.86
1190 · Rebuild Alabama Act Bank Act	70,529.75	49,147.92
1819 · American Rescue Plan Act	92,375.06	159,668.95
1820 · Magnolia Springs Public Library	6,866.18	6,624.35
<b>Total Checking/Savings</b>	<b>1,826,117.26</b>	<b>1,004,786.53</b>
<b>Other Current Assets</b>		
11100 · A/R- FEMA	(487,590.82)	0.00
12100 · Inventory Asset	3,636.00	3,636.00
15000 · Accounts Receivable - Taxes	41,458.97	41,458.97
15200 · Other Receivable	487,590.84	487,590.84
<b>Total Other Current Assets</b>	<b>45,094.99</b>	<b>532,685.81</b>
<b>Total Current Assets</b>	<b>1,871,212.25</b>	<b>1,537,472.34</b>
<b>Fixed Assets</b>		
<b>1900 · Fixed Assets</b>		
1910 · Roads	1,531,139.91	1,531,139.91
1920 · Bridge	406,122.48	406,122.48
1930 · Land	516,426.01	516,426.01
1940 · Leashold Improvements	48,461.57	48,461.57
1945 · Vehicle and Equip	38,504.69	38,504.69
1950 · Accumulated Depreciation	(619,986.10)	(619,986.10)
<b>Total 1900 · Fixed Assets</b>	<b>1,920,668.56</b>	<b>1,920,668.56</b>
<b>Total Fixed Assets</b>	<b>1,920,668.56</b>	<b>1,920,668.56</b>
<b>Other Assets</b>		
1990 · Deferred Outflows - Pensions	4,897.00	4,897.00
<b>Total Other Assets</b>	<b>4,897.00</b>	<b>4,897.00</b>
<b>TOTAL ASSETS</b>	<b>3,796,777.81</b>	<b>3,463,037.90</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
20000 · Accounts Payable	(380.12)	(380.12)
<b>Total Accounts Payable</b>	<b>(380.12)</b>	<b>(380.12)</b>
<b>Other Current Liabilities</b>		
2010 · Accrued Accounts Payable	16,672.97	16,672.97
<b>2100 · Payroll Liabilities</b>		
2101 · Federal W/H & PR Taxes Payable	(59.43)	(59.43)
2102 · State W/H Payable	(61.72)	(61.72)
2103 · Retirement Payable	1.40	1.40
2100 · Payroll Liabilities - Other	54.09	54.09
<b>Total 2100 · Payroll Liabilities</b>	<b>(65.66)</b>	<b>(65.66)</b>
2200 · Deferred Inflows - Pensions	22,246.00	22,246.00
<b>Total Other Current Liabilities</b>	<b>38,853.31</b>	<b>38,853.31</b>
<b>Total Current Liabilities</b>	<b>38,473.19</b>	<b>38,473.19</b>

**Town of Magnolia Springs General Fund**  
**Balance Sheet**  
As of October 31, 2023

---

	Oct 31, 23	Oct 31, 22
<b>Long Term Liabilities</b>		
2300 · Net Pension Liability	(13,889.00)	(13,889.00)
2520 · American Rescue Plan Funds	97,926.11	97,926.11
<b>Total Long Term Liabilities</b>	84,037.11	84,037.11
<b>Total Liabilities</b>	122,510.30	122,510.30
<b>Equity</b>		
3000 · Unrestricted Fund Balance	3,554,502.15	3,257,240.14
3100 · Restricted Funds	90,147.00	90,147.00
Net Income	29,618.36	(6,859.54)
<b>Total Equity</b>	3,674,267.51	3,340,527.60
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,796,777.81</b>	<b>3,463,037.90</b>

## Town of Magnolia Springs General Fund Profit & Loss Budget Performance

October 2023

	Oct 23	Budget	Oct 23	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · General Fund Income					
4865 · Local Assessment Fee Trans	0.00	0.00	0.00	0.00	0.00
4300 · Business License Fees	311.00	7,500.00	311.00	7,500.00	90,000.00
4305 · Beer Tax	2,250.35	1,666.67	2,250.35	1,666.67	20,000.04
4310 · Wine Tax	82.06	100.00	82.06	100.00	1,200.00
4319 · Add Excise Tax City	9.34	9.00	9.34	9.00	108.00
4320 · Sales & Use Tax	42,753.76	41,666.66	42,753.76	41,666.66	500,000.00
4325 · Ad Valorem/Property Tax	0.00	6,350.00	0.00	6,350.00	76,200.00
4326 · Financial Institution ExciseTax	0.00	0.00	0.00	0.00	4,500.00
4327 · ABC Profits	0.00	0.00	0.00	0.00	0.00
4329 · Petroleum Fees	28.25	29.30	28.25	29.30	352.00
4330 · Auto License, Reg. & Tag Tax	277.41	166.66	277.41	166.66	2,000.00
4332 · Local Gas Tax	1,159.93	2,200.00	1,159.93	2,200.00	26,400.00
4334 · Other, Misc. Tax	0.00	50.00	0.00	50.00	600.00
4335 · Riviera Utilities Franchise	0.00	0.00	0.00	0.00	60,000.00
4336 · Tobacco Tax	0.00	0.00	0.00	0.00	0.00
4339 · Sales/Use Tax - Motor Vehicles	670.62	833.37	670.62	833.37	10,000.00
4340 · Ad Valorem - Auto Sales	1,146.73	666.66	1,146.73	666.66	8,000.00
4341 · Sales/Use Tax - Boat	9.50	35.00	9.50	35.00	420.00
4380 · Interest Income	593.56	25.00	593.56	25.00	300.00
4400 · Planning/Zoning Income	0.00	75.00	0.00	75.00	900.00
4401 · Copies-Sub-Reg's & Zoning Ord.	0.00	0.00	0.00	0.00	0.00
4410 · Land-Use Fees	175.00	105.00	175.00	105.00	1,260.00
4630 · Golf Cart Permit Fee	200.00	0.00	200.00	0.00	825.00
4650 · Permit Fees	10.00	0.00	10.00	0.00	0.00
4655 · Citation Revenue	166.48	0.00	166.48	0.00	0.00
4700 · Miscellaneous Income					
4000A · FEMA Sally Reimbursement	0.00	0.00	0.00	0.00	0.00
4700 · Miscellaneous Income - Other	0.00	0.00	0.00	0.00	0.00
<b>Total 4700 · Miscellaneous Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
4707 · Cares Act	0.00	0.00	0.00	0.00	0.00
<b>Total 4000 · General Fund Income</b>	<b>49,843.99</b>	<b>61,478.32</b>	<b>49,843.99</b>	<b>61,478.32</b>	<b>803,065.04</b>
4608 · BCSS Franchise Fees	0.00	450.00	0.00	450.00	1,800.00
4800 · Special Revenue Income					
4810 · 4 & 5 Cent Gas Tax Income	158.06	135.00	158.06	135.00	1,620.00
4820 · 7 Cent Gas Tax Income	182.46	165.00	182.46	165.00	1,980.00
4840 · Capital Improvement Fund	0.00	0.00	0.00	0.00	8,431.17
4850 · Rebuild Alabama Act	1,902.68	1,500.00	1,902.68	1,500.00	18,000.00
<b>Total 4800 · Special Revenue Income</b>	<b>2,243.20</b>	<b>1,800.00</b>	<b>2,243.20</b>	<b>1,800.00</b>	<b>30,031.17</b>
4900 · Grant Money	0.00	0.00	0.00	0.00	0.00
4921 · Library Misc Income	56.00	0.00	56.00	0.00	0.00
4923 · State Aid	0.00	0.00	0.00	0.00	955.48
<b>Total Income</b>	<b>52,143.19</b>	<b>63,728.32</b>	<b>52,143.19</b>	<b>63,728.32</b>	<b>835,851.69</b>
<b>Gross Profit</b>	<b>52,143.19</b>	<b>63,728.32</b>	<b>52,143.19</b>	<b>63,728.32</b>	<b>835,851.69</b>
<b>Expense</b>					
5000 · General Government Department					
5005 · Council Pay	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
5010 · Salaries					
5010A · Town Clerk	4,309.60	4,725.00	4,309.60	4,725.00	56,700.00
5010B · Librarian	1,902.40	2,058.00	1,902.40	2,058.00	24,696.00
5010D · Assistant Clerk and Admin	1,225.12	1,500.00	1,225.12	1,500.00	18,000.00
5010H · Code Enforcement	0.00	833.37	0.00	833.37	10,000.00
5010M · Maintenance Employee	3,045.00	3,470.00	3,045.00	3,470.00	41,640.00
5010 · Salaries - Other	0.00	0.00	0.00	0.00	0.00
<b>Total 5010 · Salaries</b>	<b>10,482.12</b>	<b>12,586.37</b>	<b>10,482.12</b>	<b>12,586.37</b>	<b>151,036.00</b>
5011 · Payroll Taxes	898.23	900.00	898.23	900.00	10,800.00
5012 · Employee Retirement	383.92	595.00	383.92	595.00	7,140.00
5013 · Employee Insurance	1,174.00	1,200.00	1,174.00	1,200.00	14,400.00
5014 · Workers Compensation Fund, Inc.	0.00	7,532.00	0.00	7,532.00	7,532.00
5015 · Travel & Hotels	445.05	2,500.00	445.05	2,500.00	2,500.00
5020 · Bank Charges	0.00	33.00	0.00	33.00	396.00
5021 · Recording Fees	0.00	12.00	0.00	12.00	144.00
5022 · Interest Expense	0.00	500.00	0.00	500.00	6,000.00
5025 · Office Supplies	315.16	300.00	315.16	300.00	3,600.00
5030 · Postage Expense	59.92	120.00	59.92	120.00	1,440.00
5035 · Telephone Expense	219.54	250.00	219.54	250.00	3,000.00
5036 · Electric Expense	291.09	300.00	291.09	300.00	3,600.00
5037 · Trash Collection	0.00	51.00	0.00	51.00	204.00
5038 · Building Maintenance	75.00	300.00	75.00	300.00	3,600.00
5050 · Training & Education	265.00	175.00	265.00	175.00	2,100.00
5060 · Office Equipment/Furniture	0.00	0.00	0.00	0.00	0.00
5063 · CPA-Audit	0.00	8,500.00	0.00	8,500.00	8,500.00
5065 · Prof/Attorney Fees	430.00	5,000.00	430.00	5,000.00	60,000.00

## Town of Magnolia Springs General Fund Profit & Loss Budget Performance

October 2023

	Oct 23	Budget	Oct 23	YTD Budget	Annual Budget
5066 · Consultant Fees	0.00	420.00	0.00	420.00	5,040.00
5067 · Dues & Membership	125.00	175.00	125.00	175.00	2,100.00
5070 · Insurance	963.00	834.00	963.00	834.00	10,008.00
5080 · Web Site Expense	0.00	0.00	0.00	0.00	0.00
5081 · Computer Expense	298.66	590.00	298.66	590.00	7,080.00
5085 · Town Hall Lease	750.00	750.00	750.00	750.00	9,200.00
5090 · Contractual Agreements	0.00	415.00	0.00	415.00	4,980.00
5091 · Special Contracts-Fire Dept	0.00	10,000.00	0.00	10,000.00	10,000.00
5091A · Special Contracts - Library	0.00	0.00	0.00	0.00	0.00
5093 · Mileage Reimbursement	0.00	60.00	0.00	60.00	720.00
5094 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00
5095 · Miscellaneous	0.00	200.00	0.00	200.00	2,400.00
5098 · Charitable Contributions	500.00	208.33	500.00	208.33	2,500.00
5099 · Decorations	0.00	416.67	0.00	416.67	5,000.00
<b>Total 5000 · General Government Department</b>	<b>18,925.69</b>	<b>56,173.37</b>	<b>18,925.69</b>	<b>56,173.37</b>	<b>360,020.00</b>
<b>5200 · Planning Commission</b>					
5220 · Postage	0.00	8.37	0.00	8.37	100.00
5225 · Legal Counsel	264.00	0.00	264.00	0.00	0.00
5230 · Recording Fees	0.00	8.37	0.00	8.37	100.00
5235 · Professional Services	0.00	0.00	0.00	0.00	0.00
5240 · Training	964.00	41.63	964.00	41.63	500.00
<b>Total 5200 · Planning Commission</b>	<b>1,228.00</b>	<b>58.37</b>	<b>1,228.00</b>	<b>58.37</b>	<b>700.00</b>
<b>5300 · Library Expense</b>					
5301 · Rent Expense	927.25	927.25	927.25	927.25	11,127.00
5302 · Electric Expense	101.77	85.00	101.77	85.00	1,020.00
5303 · Telephone Expense	53.12	52.50	53.12	52.50	630.00
5304 · Trash Expense	0.00	52.00	0.00	52.00	208.00
5305 · Insurance Expense	0.00	0.00	0.00	0.00	0.00
5307 · B.C. Cooperative Fee	161.54	125.00	161.54	125.00	1,500.00
5320 · Miscellaneous Expense	0.00	100.00	0.00	100.00	1,200.00
<b>Total 5300 · Library Expense</b>	<b>1,243.68</b>	<b>1,341.75</b>	<b>1,243.68</b>	<b>1,341.75</b>	<b>15,685.00</b>
<b>6000 · Public Works</b>					
6005 · Tree & Brush Trimming	0.00	900.00	0.00	900.00	10,800.00
6011 · Equipment Expense	75.95	2,083.37	75.95	2,083.37	25,000.00
6012 · Fuel expense	119.50	170.00	119.50	170.00	2,040.00
6015 · Street Sign Expense	0.00	100.00	0.00	100.00	1,200.00
6017 · Public Lands Maintenance	0.00	0.00	0.00	0.00	0.00
6018 · Drainage	0.00	19,556.90	0.00	19,556.90	234,682.69
6019 · Old Schoolyard	0.00	4,166.64	0.00	4,166.64	50,000.00
6020 · Street & ROW Repair	0.00	2,000.00	0.00	2,000.00	24,000.00
6022 · Sidewalks	0.00	5,000.00	0.00	5,000.00	60,000.00
6023 · Street Paving	0.00	0.00	0.00	0.00	0.00
6025 · Bridge Expense	0.00	0.00	0.00	0.00	7,000.00
6026 · Arbor Day Expense	424.51	0.00	424.51	0.00	0.00
6027 · Riviera-Water Meter	154.53	45.00	154.53	45.00	540.00
6070 · Miscellaneous	0.00	0.00	0.00	0.00	0.00
6073 · Brush/Yard Waste	0.00	25.00	0.00	25.00	300.00
6074 · Building Improvements	0.00	0.00	0.00	0.00	2,000.00
6076 · Professional Services	0.00	600.00	0.00	600.00	7,200.00
6096 · Arboretum	0.00	100.00	0.00	100.00	1,200.00
8027 · Riviera-Lights	205.90	122.00	205.90	122.00	1,464.00
<b>Total 6000 · Public Works</b>	<b>980.39</b>	<b>34,868.91</b>	<b>980.39</b>	<b>34,868.91</b>	<b>427,426.69</b>
<b>6040 · Tree Committee</b>					
6042 · Tree Trimming	0.00	833.34	0.00	833.34	10,000.00
<b>Total 6040 · Tree Committee</b>	<b>0.00</b>	<b>833.34</b>	<b>0.00</b>	<b>833.34</b>	<b>10,000.00</b>
<b>6100 · Public Lands &amp; Beautification</b>					
8005 · Supplies	0.00	0.00	0.00	0.00	0.00
8007 · Signage	0.00	0.00	0.00	0.00	0.00
8026 · Projects & Maintenance	0.00	0.00	0.00	0.00	0.00
<b>Total 6100 · Public Lands &amp; Beautification</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>66000 · Payroll Expenses</b>	<b>125.09</b>	<b>0.00</b>	<b>125.09</b>	<b>0.00</b>	<b>0.00</b>
<b>7000 · Public Safety</b>					
7005 · Police Protection	0.00	0.00	0.00	0.00	0.00
7023 · Security	21.98	0.00	21.98	0.00	7,020.00
7000 · Public Safety - Other	0.00	1,250.00	0.00	1,250.00	15,000.00
<b>Total 7000 · Public Safety</b>	<b>21.98</b>	<b>1,250.00</b>	<b>21.98</b>	<b>1,250.00</b>	<b>22,020.00</b>
<b>9700 · FEMA Expenses</b>					
9790A · CAT A Debris Removal /Bridge	0.00	0.00	0.00	0.00	0.00
9790G · CAT G Parks/Other	0.00	0.00	0.00	0.00	0.00
9700 · FEMA Expenses - Other	0.00	0.00	0.00	0.00	0.00
<b>Total 9700 · FEMA Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Town of Magnolia Springs General Fund  
Profit & Loss Budget Performance**

October 2023

	<u>Oct 23</u>	<u>Budget</u>	<u>Oct 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
9750 - Capital Outlay	0.00	0.00	0.00	0.00	0.00
9998 - Voided Check	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>22,524.83</b>	<b>94,525.74</b>	<b>22,524.83</b>	<b>94,525.74</b>	<b>835,851.69</b>
<b>Net Ordinary Income</b>	<b>29,618.36</b>	<b>(30,797.42)</b>	<b>29,618.36</b>	<b>(30,797.42)</b>	<b>0.00</b>
<b>Net Income</b>	<b>29,618.36</b>	<b>(30,797.42)</b>	<b>29,618.36</b>	<b>(30,797.42)</b>	<b>0.00</b>