

RESOLUTION NO. 2021-10

**RESOLUTION TO OPEN NEW BANK ACCOUNT FOR
AMERICAN RESCUE PLAN ACT FUNDS**

WHEREAS, federal legislation known as the American Rescue Plan Act of 2021 provides among its many components, relief funds for local governments, and

WHEREAS, the Town Council being desirous of providing proper accounting and tracking of these funds, now

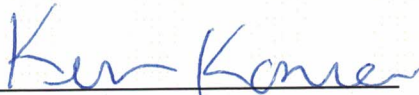
THEREFORE, BE IT RESOLVED by the Town Council of the Town of Magnolia Springs, Alabama that there is hereby established the American Rescue Plan Fund, a special revenue fund, to account for funds received from this federal legislation, and

BE IT FURTHER RESOLVED by the Town Council that the Mayor is authorized to establish with United Bank a checking account for the maintenance of these funds, and

BE IT FURTHER RESOLVED by the Town Council that the Mayor, Mayor Pro Tempore and the Town Clerk be authorized to signs checks for this account, and

BE IT FURTHER RESOLVED by the Town Council that the Mayor is hereby authorized to execute all documents necessary for the implementation and reporting of all matters related to these funds.

ADOPTED and APPROVED this 10th day of August, 2021.



Kim Koniar, Mayor

ATTEST:



Hannah Driskell, Town Clerk