



RESOLUTION 2021-19


AMENDING 2021/2022 GENERAL FUND BUDGET

WHEREAS, the Town Council of the Town of Magnolia Springs, Alabama, adopted a budget for the general operation of the town government, to be known as the "General Fund Budget", pursuant to Resolution 2021-14; and

WHEREAS, the Town Council is amending the 2021/2022 General Fund Budget due to the reallocation of funds.

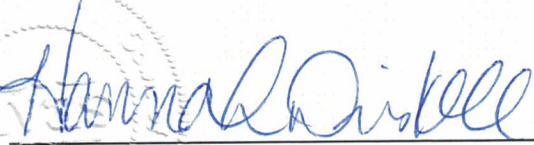
NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Magnolia Springs, Alabama, that the 2021/2022 General Fund Budget attached to Resolution 2021-14 is hereby deleted in its entirety and Exhibit "A" attached hereto is substituted in its place. Exhibit "A" is hereby approved and adopted as the General Fund Budget by the Council of the **Town of Magnolia Springs, Alabama.**

Adopted, this the 23rd day of November 2021.



Kim Koniar - Mayor

ATTEST:



Hannah Driskell – Town Clerk

Town of Magnolia Springs General Fund
Profit & Loss Budget Overview
 October 2021 through September 2022

Oct '21 - Sep 22

Ordinary Income/Expense

Income

4000 · General Fund Income	
4865 Local Assessment Fee Trans	10.66
4300 · Business License Fees	84,996.00
4305 · Beer Tax	24,000.00
4310 · Wine Tax	1,800.00
4319 · Add Excise Tax City	2,747.52
4320 · Sales & Use Tax	316,800.00
4325 · Ad Valorem Tax	66,000.00
4326 · Financial Institution ExciseTax	4,698.05
4327 · ABC Profits	158.81
4329 · Petroleum Fees	300.00
4330 · Auto License, Reg. & Tag Tax	1,800.00
4332 · Local Gas Tax	25,008.00
4335 · Riviera Utilities Franchise	62,000.00
4339 · Sales/Use Tax - Motor Vehicles	6,000.00
4340 · Ad Valorem - Auto Sales	5,400.00
4341 · Sales/Use Tax - Boat	360.00
4380 · Interest Income	2,400.00
4385 · Property Income	0.00
4400 · Planning/Zoning Income	600.00
4401 · Copies-Sub-Reg's & Zoning Ord.	183.00
4410 · Land-Use Fees	1,380.00
4420 · Vacation Right-of-Way Fee	10.00
4630 · Golf Cart Permit Fee	480.00
4650 · Permit Fees	290.00
4655 · Citation Revenue	2,700.00
4700 · Miscellaneous Income	2.85
Total 4000 · General Fund Income	610,124.89
4800 · Special Revenue Income	
4810 · 4 & 5 Cent Gas Tax Income	1,680.00
4820 · 7 Cent Gas Tax Income	1,920.00
4840 · Capital Improvement Fund	8,400.00
4850 · Rebuild Alabama Act	18,000.00
Total 4800 · Special Revenue Income	30,000.00
4900 · Grant Money	0.00
Total Income	640,124.89
Gross Profit	640,124.89

Expense

5000 · General Government Department	
5005 · Council Pay	15,000.00
5010 · Salaries	
5010A · Town Clerk	50,000.00
5010B · Librarian	19,759.98
5010D · Assistant Clerk and Admin	17,820.00
5010 · Salaries - Other	0.00
Total 5010 · Salaries	87,579.98

Town of Magnolia Springs General Fund
Profit & Loss Budget Overview
 October 2021 through September 2022

	Oct '21 - Sep 22
5011 · Payroll Taxes	6,720.00
5012 · Employee Retirement	4,200.00
5013 · Employee Insurance	6,180.00
5014 · Workers Compensation Fund, Inc.	899.00
5015 · Travel & Hotels	1,500.00
5020 · Bank Charges	24.00
5021 · Recording Fees	180.00
5022 · Interest Expense	5,160.00
5025 · Office Supplies	5,400.00
5030 · Postage Expense	1,500.00
5035 · Telephone Expense	3,144.00
5036 · Electric Expense	2,400.00
5037 · Trash Collection	192.00
5038 · Building Maintenance	4,000.00
5045 · Election Expense	0.00
5050 · Training & Education	3,420.00
5060 · Office Equipment/Furniture	600.00
5063 · CPA-Audit	8,000.00
5065 · Prof/Attorney Fees	30,000.00
5066 · Consultant Fees	2,000.00
5067 · Dues & Membership	3,600.00
5070 · Insurance	9,480.00
5081 · Computer Expense	3,840.00
5085 · Town Hall Lease	8,400.00
5090 · Contractual Agreements	5,136.00
5091 · Special Contracts-Fire Dept	10,000.00
5092 · Land Purchase	0.00
5093 · Mileage Reimbursement	720.00
5094 · Depreciation Expense	0.00
5095 · Miscellaneous	600.00
5096 · COVID-19 Expense	0.00
5098 · Charitable Contributions	2,000.00
5099 · Decorations	4,000.00
Total 5000 · General Government Department	235,874.98
5200 · Planning Commission	
5210 · Advertising	25.00
5215 · Membership Fee	780.00
5220 · Postage	0.00
5230 · Recording Fees	0.00
5235 · Professional Services	6,000.00
5240 · Training	2,000.00
Total 5200 · Planning Commission	8,805.00
5300 · Library Expense	
5301 · Rent Expense	10,500.00
5302 · Electric Expense	900.00
5303 · Telephone Expense	600.00
5304 · Trash Expense	192.00
5305 · Insurance Expense	1,300.00
5307 · B.C. Cooperative Fee	1,100.00
5312 · COVID19 Expense	0.00
Total 5300 · Library Expense	14,592.00

Town of Magnolia Springs General Fund
Profit & Loss Budget Overview
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	Oct '21 - Sep 22
6000 · Public Works	
6005 · Tree & Brush Trimming	1,500.00
6010 · Mowing Expense	0.00
6011 · Equipment Expense	15,000.00
6012 · Fuel expense	1,500.00
6015 · Street Sign Expense	1,800.00
6020 · Street & ROW Repair	200,087.91
6025 · Bridge Expense	1,000.00
6070 · Miscellaneous	200.00
6073 · Brush/Yard Waste	600.00
6075 · Contract Labor	
6075F · Maintenance Employee	24,000.00
Total 6075 · Contract Labor	24,000.00
6076 · Professional Services	25,000.00
6090 · FEMA Expenses	
6090A · CAT A Debris Removal /Bridge	0.00
6090C · CAT G Parks/Other	30,000.00
6090 · FEMA Expenses - Other	105.00
Total 6090 · FEMA Expenses	30,105.00
Total 6000 · Public Works	300,792.91
66000 · Payroll Expenses	0.00
7000 · Public Safety	
7005 · Police Protection	70,500.00
7000 · Public Safety - Other	0.00
Total 7000 · Public Safety	70,500.00
7500 · Tree Committee	
7501 · Tree Trimming	3,000.00
Total 7500 · Tree Committee	3,000.00
8000 · Public Lands & Beautification	
8003 · Arbor Day Expense	500.00
8005 · Supplies	360.00
8007 · Signage	600.00
8010 · Riviera-Water Meter	600.00
8011 · Riviera-Lights	1,500.00
8014 · Contract Labor	
8014A · Maintenance Employee	0.00
Total 8014 · Contract Labor	0.00
8023 · Security	1,000.00
8026 · Projects & Maintenance	2,000.00
Total 8000 · Public Lands & Beautification	6,560.00
9000 · Historic Preservation Comm.	
9040 · Membership Fees	0.00
Total 9000 · Historic Preservation Comm.	0.00
9750 · Capital Outlay	0.00
Total Expense	640,124.89
Net Ordinary Income	0.00
Net Income	0.00