

RESOLUTION NO. 2020-06

A RESOLUTION APROVING PURCHASE AGREEMENT

WHEREAS, it is in the best interest of the Town of Magnolia Springs, Alabama (the "Town") to purchase certain real property located on Gates Ave in Magnolia Springs, Baldwin County, Alabama and more specifically identified as PPIN #013130 (the "Property"); and

WHEREAS, the governing body of the Town desires to approve a Purchase Agreement for the Property (the "Purchase Agreement") attached hereto as Exhibit "A"; and

WHEREAS, the governing body of the Town desires to authorize the Mayor take whatever actions are necessary to effectuate the purchase of the Property by the Town; and

NOW THEREFORE, BE IT RESOLVED that the Council of the Town of Magnolia Springs, Alabama hereby:

- 1. approves the attached Purchased Agreement; and
- 2. authorizes the Mayor to execute the Purchase Agreement on behalf of the Town and to take such other action on behalf of the Town in connection with the Property, including, but not limited to, the execution of additional documents, to purchase the Property, and to do all those things necessary and required by the Purchase Agreement; and
- 3. ratifies, accepts, and approves any and all actions taken, and agreements entered into by the Mayor prior to the adoption of this resolution in connection with the purchase of the property, including, but not limited to, the execution of the Purchase Agreement.

ATTEST:

Approved and adopted this the 10th day of March 2020.

Kim Koniar – Mayor

Jenny Opal White - Town Clerk/Treasurer