

TOWN OF
MAGNOLIA  **SPRINGS**

RESOLUTION 2019-14

**ADOPT FISCAL YEAR 2019-2020
GENERAL FUND BUDGET**

WHEREAS, Mayor Bob Holk has submitted to the Council the Fiscal Year 2019-2020 General Fund Budget attached hereto;

WHEREAS, the Town Council approves the Fiscal Year 2019-2020 General Fund Budget presented by Mayor Bob Holk; and

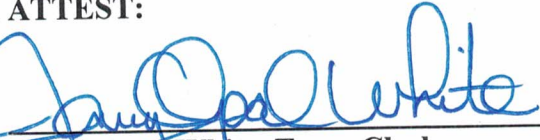
NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Magnolia Springs, Alabama, that the Fiscal Year 2019-2020 General Fund Budget attached hereto as "Exhibit A" hereby approved and adopted by the Town Council of the Town of Magnolia Springs, Alabama.

Adopted, the 24th day of September 2019

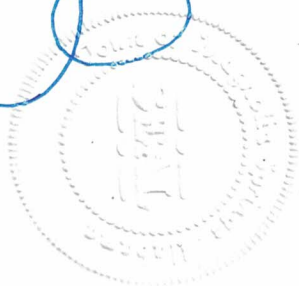


Bob Holk, Mayor

ATTEST:



Jenny Opal White, Town Clerk



Town of Magnolia Springs General Fund
Fiscal Year 2019-2020 General Fund Budget
 October 1, 2019 - September 30, 2020

	Oct '19 - Sep 20
Ordinary Income/Expense	
Income	
4000 · Income	
4865 Local Assessment Fee Trans	100.00
4300 · Business License Fees	60,000.00
4305 · Beer Tax	27,000.00
4310 · Wine Tax	1,000.00
4319 · Add Excise Tax City	4,000.00
4320 · Sales & Use Tax	185,000.00
4325 · Ad Valorem Tax	65,000.00
4330 · Auto License, Reg. & Tag Tax	2,000.00
4332 · Local Gax Tax	29,000.00
4333 · Offshore Oil/Gas-Capital Improv	600.00
4335 · Riviera Utilities Franchise	65,000.00
4339 · Sales/Use Tax - Motor Vehicles	6,000.00
4340 · Ad Valorem - Auto Sales	6,000.00
4341 · Sales/Use Tax - Boat	750.00
4380 · Interest Income	6,000.00
4401 · Copies-Sub-Reg's & Zoning Ord.	25.00
4410 · Land-Use Fees	1,500.00
4850 · Permit Fees	500.00
4851 · Golf Cart Permit Fee	500.00
4855 · Citation Revenue	12,000.00
	471,975.00
Total 4000 · Income	471,975.00
Total Income	471,975.00
Gross Profit	471,975.00
Expense	
5000 · General Government Department	
5005 · Council Pay	9,000.00
5010 · Salaries	
5010A · Town Clerk	47,840.00
5010B · Librarian	19,760.00
5010C · Beautification Laborer	36,400.00
5010 · Salaries - Other	6,240.00
	110,240.00
Total 5010 · Salaries	110,240.00
5011 · Payroll Taxes	7,500.00
5012 · Employee Retirement	1,747.20
5013 · Employee Insurance	11,606.04
5014 · Workers Compensation Fund, Inc.	3,607.00
5015 · Travel & Hotels	500.00
5020 · Bank Charges	25.00
5025 · Office Supplies	5,000.00
5030 · Postage Expense	1,300.00
5035 · Telephone Expense	2,700.00
5036 · Electric Expense	3,000.00
5037 · Trash Collection	500.00
5038 · Building Maintenance	1,000.00
5045 · Election Expense	8,000.00
5050 · Training & Education	1,000.00
5060 · Office Equipment/Furniture	500.00
5063 · CPA-Audit	7,000.00
5065 · Prof/Attorney Fees	23,000.00

Town of Magnolia Springs General Fund
Fiscal Year 2019-2020 General Fund Budget
 October 1, 2019 - September 30, 2020

	Oct '19 - Sep 20
5067 · Dues & Membership	3,200.00
5070 · Insurance	12,000.00
5075 · Advertising	1,000.00
5080 · Web Site Expense	500.00
5081 · Computer Expense	2,250.00
5085 · Town Hall Lease	8,400.00
5090 · Contractual Agreements	12,000.00
5091 · Special Contracts-Fire Dept	10,000.00
5093 · Mileage Reimbursement	300.00
5095 · Miscellaneous	1,000.00
Total 5000 · General Government Department	247,875.24
5200 · Planning Commission	
5225 · Legal Counsel	1,250.00
5240 · Training	500.00
5200 · Planning Commission - Other	1,250.00
Total 5200 · Planning Commission	3,000.00
5300 · Library Expense	
5301 · Rent Expense	10,227.00
5302 · Electric Expense	1,000.00
5303 · Telephone Expense	2,000.00
5304 · Trash Expense	200.00
5305 · Insurance Expense	1,500.00
5307 · B.C. Cooperative Fee	2,000.00
Total 5300 · Library Expense	16,927.00
6000 · Public Works	
6010 · Mowing Expense	300.00
6011 · Equipment Expense	6,000.00
6012 · Fuel expense	1,000.00
6015 · Street Sign Expense	1,000.00
6020 · Street & ROW Repair	25,000.00
6025 · Bridge Expense	50,000.00
6070 · Miscellaneous	1,000.00
Total 6000 · Public Works	84,300.00
66000 · Payroll Expenses	1,000.00
7000 · Public Safety	
7005 · Police Protection	66,000.00
Total 7000 · Public Safety	66,000.00
7500 · Tree Committee	
7501 · Tree Trimming	10,000.00
Total 7500 · Tree Committee	10,000.00
8000 · Public Lands & Beautification	
8003 · Arbor Day Expense	500.00
8005 · Supplies	2,500.00
8007 · Signage	2,500.00
8010 · Riviera-Water Meter	1,000.00
8011 · Riviera-Lights	1,750.00

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Town of Magnolia Springs General Fund
Fiscal Year 2019-2020 General Fund Budget
October 1, 2019 - September 30, 2020

	<u>Oct '19 - Sep 20</u>
8023 · Security	4,000.00
8000 · Public Lands & Beautification - Other	<u>10,000.00</u>
Total 8000 · Public Lands & Beautification	22,250.00
9000 · Historic Preservation Comm.	<u>3,000.00</u>
Total Expense	454,352.24
Net Ordinary Income	<u>17,622.76</u>
Net Income	<u><u>17,622.76</u></u>