



Resolution 2018-14

Adopt 2018/2019 General Fund Budget

WHEREAS, Mayor Bob Holk has submitted to the Council the 2018/2019 General Fund Budget attached hereto;

WHEREAS, the Town Council approves the 2018/2019 General Fund Budget presented by Mayor Bob Holk; and

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Magnolia Springs, Alabama, that the 2018/2019 General Fund Budget attached hereto as "Exhibit A" hereby approved and adopted by the Town Council of the Town of Magnolia Springs, Alabama.

Adopted, the 25th day of September 2018

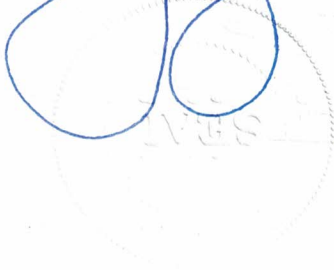
A handwritten signature in blue ink that reads "Bob Holk".

Bob Holk, Mayor

ATTEST:

A handwritten signature in blue ink that reads "Jenny Opal White".

Jenny Opal White, Town Clerk



Town of Magnolia Springs General Fund
2018/2019 General Fund Budget - "Exhibit A"
October 1, 2018 - September 30, 2019

	Oct '18 - Sep 19
Ordinary Income/Expense	
Income	
4000 · Income	
4300 · Business License Fees	68,000.00
4305 · Beer Tax	23,000.00
4310 · Wine Tax	650.00
4319 · Add Excise Tax City	100.00
4320 · Sales & Use Tax	150,000.00
4325 · Ad Valorem Tax	63,000.00
4329 · Petroleum Fees	200.00
4330 · Auto License, Reg. & Tag Tax	2,000.00
4332 · Local Gax Tax	26,000.00
4333 · Offshore Oil/Gas-Capital Improv	650.00
4335 · Riviera Utilities Franchise	62,000.00
4339 · Sales/Use Tax - Motor Vehicles	3,000.00
4340 · Ad Valorem - Auto Sales	4,000.00
4341 · Sales/Use Tax - Boat	200.00
4380 · Interest Income	4,000.00
4410 · Land-Use Fees	500.00
4700 · Miscellaneous Income	1,000.00
4850 · Permit Fees	200.00
4851 · Golf Cart Permit Fee	200.00
4855 · Citation Revenue	13,000.00
	421,700.00
Total 4000 · Income	421,700.00
Total Income	421,700.00
Gross Profit	421,700.00
Expense	
5000 · General Government Department	
5005 · Council Pay	9,000.00
5010 · Salaries	
5010A · Town Clerk	37,440.00
5010B · Librarian	11,856.00
	49,296.00
Total 5010 · Salaries	49,296.00
5011 · Payroll Taxes	4,500.00
5012 · Employee Retirement	3,100.00
5013 · Employee Insurance	6,300.00
5014 · Workers Compensation Fund, Inc.	250.00
5015 · Travel & Hotels	1,000.00
5020 · Bank Charges	300.00
5025 · Office Supplies	4,000.00
5030 · Postage Expense	1,500.00
5035 · Telephone Expense	2,400.00
5036 · Electric Expense	2,500.00
5037 · Trash Collection	200.00
5038 · Building Maintenance	1,500.00
5050 · Training & Education	1,000.00
5063 · CPA-Audit	7,350.00
5065 · Prof/Attorney Fees	25,000.00
5067 · Dues & Membership	1,800.00
5070 · Insurance	9,600.00
5075 · Advertising	950.00
5080 · Web Site Expense	500.00
5081 · Computer Expense	3,500.00
5085 · Town Hall Lease	8,400.00
5090 · Contractual Agreements	16,000.00
5095 · Miscellaneous	1,200.00
	161,146.00
Total 5000 · General Government Department	161,146.00
5200 · Planning Commission	3,000.00

Town of Magnolia Springs General Fund
2018/2019 General Fund Budget - "Exhibit A"
October 1, 2018 - September 30, 2019

	Oct '18 - Sep 19
5300 · Library Expense	
5301 · Rent Expense	10,227.00
5302 · Electric Expense	900.00
5303 · Telephone Expense	1,300.00
5304 · Trash Expense	192.00
5305 · Insurance Expense	1,300.00
5307 · B.C. Cooperative Fee	1,600.00
	15,519.00
Total 5300 · Library Expense	15,519.00
6000 · Public Works	126,000.00
7000 · Public Safety	66,000.00
7500 · Tree Committee	10,000.00
7700 · Public Relations/Communication	5,000.00
8000 · Public Lands & Beautification	20,000.00
9000 · Historic Preservation Comm.	1,000.00
	407,665.00
Total Expense	407,665.00
Net Ordinary Income	14,035.00
Other Income/Expense	
Other Expense	
9500 · Reserve Funds Appropriation	14,035.00
	14,035.00
Total Other Expense	14,035.00
Net Other Income	(14,035.00)
Net Income	0.00