



Resolution 2012-21

Adopting 2012/2013 General Fund Budget

WHEREAS, Mayor Houser has submitted to the Council the 2012/2013 General Fund Budget attached hereto;

WHEREAS, the Council approves of the 2012/2013 General Fund Budget presented by Mayor Houser; and

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Magnolia Springs, Alabama, that the 2012/2013 General Fund Budget attached hereto is hereby approved and adopted by the Town Council of the Town of Magnolia Springs, Alabama.

Adopted, this the 24th day of September, 2012



Charles S. Houser – Mayor

ATTEST:



Karen S. Biel – Town Clerk

Town of Magnolia Springs General Fund
General Fund Budget 2012/2013
October 2012 through September 2013

Oct '12 - Sep 13

Ordinary Income/Expense
Income

4000 · Income	
4300 · Business License Fees	47,000.00
4305 · Beer Tax	14,000.00
4310 · Wine Tax	550.00
4319 · Add Excise Tax City	100.00
4320 · Sales & Use Tax	110,000.00
4325 · Ad Valorem Tax	55,000.00
4329 · Petroleum Fees	350.00
4330 · Auto License, Reg. & Tag Tax	1,500.00
4331 · Production Privilege-St of Alab	62.00
4332 · Local Gax Tax	42,000.00
4333 · Offshore Oil/Gas-Capital Improv	1,200.00
4335 · Riviera Utilities Franchise	62,000.00
4339 · Sales/Use Tax - Motor Vehicles	2,500.00
4340 · Ad Valorem - Auto Sales	3,500.00
4341 · Sales/Use Tax - Boat	150.00
4380 · Interest Income	1,000.00
4410 · Land-Use Fees	200.00
4700 · Miscellaneous Income	250.00
4800 · Al. Trust Fund-Restricted	7,000.00
4850 · Permit Fees	100.00
4855 · Citation Revenue	1,200.00
4860 · Property Rental	150.00
Total 4000 · Income	349,812.00

Total Income 349,812.00

Gross Profit 349,812.00

Expense

5000 · General Government Department	
5005 · Council Pay	9,000.00
5010 · Salaries	40,000.00
5011 · Payroll Taxes	3,200.00
5012 · Employee Retirement	2,700.00
5013 · Employee Insurance	4,560.00
5014 · Workers Compensation Fund, Inc.	400.00
5015 · Travel & Hotels	1,200.00
5020 · Bank Charges	300.00
5025 · Office Supplies	3,000.00
5030 · Postage Expense	800.00
5035 · Telephone Expense	2,400.00
5036 · Electric Expense	2,400.00
5037 · Trash Collection	252.00
5040 · Contract Labor	5,000.00
5050 · Training & Education	1,500.00
5063 · CPA-Audit	6,500.00
5064 · Library Expense	9,000.00
5065 · Prof/Attorney Fees	32,000.00
5066 · Consultant Fees	1,000.00
5067 · Dues & Membership	1,000.00
5070 · Insurance	8,600.00
5075 · Advertising	500.00
5080 · Web Site Expense	500.00
5081 · Computer Expense	1,500.00
5085 · Town Hall Lease	6,000.00
5090 · Contractual Agreements	4,000.00

Town of Magnolia Springs General Fund
General Fund Budget 2012/2013
October 2012 through September 2013

	<u>Oct '12 - Sep 13</u>
5091 · Special Contracts	25,000.00
5095 · Miscellaneous	3,500.00
Total 5000 · General Government Department	175,812.00
5200 · Planning Commission	2,000.00
57 · Debt Service	18,000.00
6000 · Public Works	70,000.00
7000 · Public Safety	60,000.00
8000 · Parks and Recreation	8,000.00
8500 · Environmental Protection	5,000.00
9000 · Historic Preservation Comm.	11,000.00
Total Expense	349,812.00
Net Ordinary Income	0.00
Net Income	0.00