



Resolution 2012-02


Amending 2011/2012 General Fund Budget

WHEREAS, the Town Council of the Town of Magnolia Springs, Alabama, adopted a budget for the general operation of the town government, to be known as the "General Fund Budget", pursuant to Resolution 2011-08;

WHEREAS, the Town Council is amending the 2011/2012 General Fund Budget;

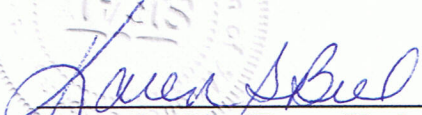
NOW THEREFORE, BE IT RESOLVED by the Town Council of the **Town of Magnolia Springs, Alabama**, that the 2011/2012 General Fund Budget attached to Resolution 2011-08 is hereby deleted in its entirety and Exhibit "A" attached hereto is substituted in its place. Exhibit "A" is hereby approved and adopted as the General Fund Budget by the Council of the **Town of Magnolia Springs, Alabama**.

Adopted, this the 19th day of March, 2012



Charles S. Houser - Mayor

ATTEST:



Karen S. Biel - Town Clerk

Town of Magnolia Springs General Fund
Exhibit "A" Amended 2011/2012 General Fund Budget
 October 2011 through September 2012

Oct '11 - Sep 12

Ordinary Income/Expense

Income

4000 · Income

4300 · Business License Fees	50,000.00
4305 · Beer Tax	16,800.00
4310 · Wine Tax	500.00
4319 · Add Excise Tax City	100.00
4320 · Sales & Use Tax	105,000.00
4325 · Ad Valorem Tax	55,000.00
4329 · Petroleum Fees	400.00
4330 · Auto License, Reg. & Tag Tax	1,800.00
4331 · Production Privilege-St of Alab	60.00
4332 · Local Gax Tax	33,600.00
4333 · Offshore Oil/Gas-Capital Improv	1,560.00
4334 · Other, Misc. Tax	1,800.00
4335 · Riviera Utilities Franchise	64,000.00
4339 · Sales/Use Tax - Motor Vehicles	1,800.00
4340 · Ad Valorem - Auto Sales	2,400.00
4341 · Sales/Use Tax - Boat	900.00
4380 · Interest Income	1,080.00
4410 · Land-Use Fees	300.00
4700 · Miscellaneous Income	1,800.00
4800 · Al. Trust Fund-Restricted	6,000.00
4850 · Permit Fees	180.00
4855 · Citation Revenue	600.00

Total 4000 · Income 345,680.00

4900 · Grant Money

4906 · Deepwater Horizon Incident 34,900.00

Total 4900 · Grant Money 34,900.00

Total Income 380,580.00

Gross Profit 380,580.00

Expense

5000 · General Government Department

5005 · Council Pay	7,200.00
5010 · Salaries	39,000.00
5011 · Payroll Taxes	3,120.00
5012 · Employee Retirement	2,700.00
5013 · Employee Insurance	4,535.00
5014 · Workers Compensation Fund, Inc.	400.00
5015 · Travel & Hotels	1,200.00
5020 · Bank Charges	300.00
5025 · Office Supplies	3,000.00
5030 · Postage Expense	800.00
5035 · Telephone Expense	2,400.00
5036 · Electric Expense	2,400.00
5037 · Trash Collection	225.00
5040 · Contract Labor	5,000.00
5045 · Election Expense	5,000.00
5050 · Training & Education	2,400.00
5063 · CPA-Audit	6,000.00
5064 · Library Expense	5,100.00
5065 · Prof/Attorney Fees	24,000.00

Town of Magnolia Springs General Fund
Exhibit "A" Amended 2011/2012 General Fund Budget
October 2011 through September 2012

	Oct '11 - Sep 12
5066 · Consultant Fees	2,400.00
5067 · Dues & Membership	1,200.00
5070 · Insurance	6,500.00
5075 · Advertising	600.00
5080 · Web Site Expense	500.00
5081 · Computer Expense	1,000.00
5085 · Town Hall Lease	6,000.00
5090 · Contractual Agreements	4,000.00
5095 · Miscellaneous	1,800.00
Total 5000 · General Government Department	138,780.00
57 · Debt Service	
5700 · Principal Payments	15,900.00
5702 · Interest Expense	2,100.00
Total 57 · Debt Service	18,000.00
6000 · Public Works	
6005 · Tree & Brush Trimming	9,000.00
6010 · Mowing Expense	9,600.00
6015 · Street Sign Expense	2,500.00
6020 · Street & ROW Repair	25,000.00
6025 · Bridge Expense	1,200.00
6030 · Legal Counsel	4,000.00
6055 · Special Projects	65,600.00
6070 · Miscellaneous	1,000.00
Total 6000 · Public Works	117,900.00
7000 · Public Safety	
7005 · Police Protection	57,600.00
7025 · Legal Counsel	1,000.00
7030 · Miscellaneous	1,500.00
Total 7000 · Public Safety	60,100.00
8000 · Parks and Recreation	
8005 · Supplies	500.00
8010 · Riviera-Water Meter	360.00
8011 · Riviera-Lights	240.00
8015 · Contract Labor	4,000.00
8025 · Special Projects	10,700.00
Total 8000 · Parks and Recreation	15,800.00
8500 · Environmental Protection	18,000.00
9000 · Historic Preservation Comm.	
9005 · Training & Travel	2,100.00
9010 · Miscellaneous	1,000.00
9020 · Legal Counsel	600.00
9025 · Historic Signage	4,300.00
9030 · Contracts	2,000.00
9035 · Photographs	2,000.00
Total 9000 · Historic Preservation Comm.	12,000.00
Total Expense	380,580.00
Net Ordinary Income	0.00
Net Income	0.00