

TOWN OF  
MAGNOLIA  SPRINGS

**Resolution 2011-08**

**Adopting 2011/2012 General Fund Budget**

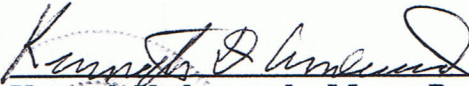
**WHEREAS, Ala. Code §11-43C-42 (1975)** provides that the Mayor shall submit to the Council a budget for the general operation of the town government, to be known as the “general fund budget”;

**WHEREAS, Mayor Houser** has submitted to the Council the 2011/2012 General Fund Budget attached hereto;


**WHEREAS,** the Council approves of the 2011/2012 General Fund Budget presented by Mayor Houser;

**NOW THEREFORE, BE IT RESOLVED** by the Council of the **Town of Magnolia Springs, Alabama,** that the 2011/2012 General Fund Budget attached hereto is hereby approved and adopted by the Council of the **Town of Magnolia Springs, Alabama.**

Adopted, this the 27<sup>th</sup> day of September, 2011

  
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**Kenneth Underwood – Mayor Pro Tempore**

**ATTEST:**

  
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**Karen S. Biel – Town Clerk**

**Town of Magnolia Springs General Fund**  
**General Fund Budget 2011/2012**  
 October 2011 through September 2012

Oct '11 - Sep 12

Ordinary Income/Expense  
 Income

4000 · Income	
4300 · Business License Fees	50,000.00
4305 · Beer Tax	16,800.00
4310 · Wine Tax	500.00
4319 · Add Excise Tax City	100.00
4320 · Sales & Use Tax	105,000.00
4325 · Ad Valorem Tax	55,000.00
4329 · Petroleum Fees	400.00
4330 · Auto License, Reg. & Tag Tax	1,800.00
4331 · Production Privilege-St of Alab	60.00
4332 · Local Gas Tax	33,600.00
4333 · Offshore Oil/Gas-Capital Improv	1,560.00
4334 · Other, Misc. Tax	1,800.00
4335 · Riviera Utilities Franchise	64,000.00
4339 · Sales/Use Tax - Motor Vehicles	1,800.00
4340 · Ad Valorem - Auto Sales	2,400.00
4341 · Sales/Use Tax - Boat	900.00
4380 · Interest Income	1,080.00
4410 · Land-Use Fees	300.00
4700 · Miscellaneous Income	1,800.00
4800 · Al. Trust Fund-Restricted	6,000.00
4850 · Permit Fees	180.00
4855 · Citation Revenue	600.00
Total 4000 · Income	345,680.00

Total Income 345,680.00

Gross Profit 345,680.00

Expense

5000 · General Government Department	
5005 · Council Pay	7,200.00
5010 · Salaries	39,000.00
5011 · Payroll Taxes	3,120.00
5012 · Employee Retirement	2,700.00
5013 · Employee Insurance	4,535.00
5014 · Workers Compensation Fund, Inc.	400.00
5015 · Travel & Hotels	1,200.00
5020 · Bank Charges	300.00
5025 · Office Supplies	3,000.00
5030 · Postage Expense	800.00
5035 · Telephone Expense	2,400.00
5036 · Electric Expense	2,400.00
5037 · Trash Collection	225.00
5040 · Contract Labor	5,000.00
5045 · Election Expense	5,000.00
5050 · Training & Education	2,400.00
5063 · CPA-Audit	6,000.00
5064 · Library Expense	5,100.00
5065 · Prof/Attorney Fees	24,000.00
5066 · Consultant Fees	2,400.00
5067 · Dues & Membership	1,200.00
5070 · Insurance	6,500.00
5075 · Advertising	600.00
5080 · Web Site Expense	500.00
5081 · Computer Expense	1,000.00
5085 · Town Hall Lease	6,000.00
5090 · Contractual Agreements	4,000.00
5095 · Miscellaneous	1,800.00
Total 5000 · General Government Department	138,780.00

**Town of Magnolia Springs General Fund**  
**General Fund Budget 2011/2012**  
 October 2011 through September 2012

	Oct '11 - Sep 12
<b>57 · Debt Service</b>	
5700 · Principal Payments	15,900.00
5702 · Interest Expense	2,100.00
<b>Total 57 · Debt Service</b>	18,000.00
<b>6000 · Public Works</b>	
6005 · Tree & Brush Trimming	9,000.00
6010 · Mowing Expense	9,600.00
6015 · Street Sign Expense	2,500.00
6020 · Street & ROW Repair	25,000.00
6025 · Bridge Expense	1,200.00
6030 · Legal Counsel	4,000.00
6055 · Special Projects	30,700.00
6070 · Miscellaneous	1,000.00
<b>Total 6000 · Public Works</b>	83,000.00
<b>7000 · Public Safety</b>	
7005 · Police Protection	57,600.00
7025 · Legal Counsel	1,000.00
7030 · Miscellaneous	1,500.00
<b>Total 7000 · Public Safety</b>	60,100.00
<b>8000 · Parks and Recreation</b>	
8005 · Supplies	500.00
8010 · Riviera-Water Meter	360.00
8011 · Riviera-Lights	240.00
8015 · Contract Labor	4,000.00
8025 · Special Projects	10,700.00
<b>Total 8000 · Parks and Recreation</b>	15,800.00
<b>8500 · Environmental Protection</b>	18,000.00
<b>9000 · Historic Preservation Comm.</b>	
9005 · Training & Travel	2,100.00
9010 · Miscellaneous	1,000.00
9020 · Legal Council	600.00
9025 · Historic Signage	4,300.00
9030 · Contracts	2,000.00
9035 · Photographs	2,000.00
<b>Total 9000 · Historic Preservation Comm.</b>	12,000.00
<b>Total Expense</b>	345,680.00
<b>Net Ordinary Income</b>	0.00
<b>Net Income</b>	0.00