



Resolution 2010-05

Adopting 2010/2011 General Fund Budget

WHEREAS, Ala. Code §11-43C-42 (1975) provides that the Mayor shall submit to the Council a budget for the general operation of the town government, to be known as the "general fund budget";

WHEREAS, Mayor Houser has submitted to the Council the 2010/2011 General Fund Budget attached hereto;

WHEREAS, the Council approves of the 2010/2011 General Fund Budget presented by Mayor Houser;

NOW THEREFORE, BE IT RESOLVED by the Council of the **Town of Magnolia Springs, Alabama,** that the 2010/2011 General Fund Budget attached hereto is hereby approved and adopted by the Council of the **Town of Magnolia Springs, Alabama.**

Adopted, this the 28th day of September, 2010

A handwritten signature in blue ink, appearing to read "Kenneth Underwood", written over a horizontal line.

Kenneth Underwood – Mayor Pro Tempore

ATTEST:

A handwritten signature in blue ink, appearing to read "Karen S. Biel", written over a horizontal line. To the left of the signature is a faint circular seal of the Town of Magnolia Springs.
Karen S. Biel – Town Clerk

Town of Magnolia Springs General Fund
2010/2011 General Fund Budget
 October 2010 through September 2011

Oct '10 - Sep 11

Ordinary Income/Expense

Income

4000 · Income	
4300 · Business License Fees	55,500.00
4305 · Beer Tax	18,000.00
4310 · Wine Tax	500.00
4319 · Add Excise Tax City	100.00
4320 · Sales & Use Tax	102,000.00
4325 · Ad Valorem Tax	62,000.00
4329 · Petroleum Fees	400.00
4330 · Auto License, Reg. & Tag Tax	1,500.00
4331 · Production Privilege-St of Alab	50.00
4332 · Local Gax Tax	30,000.00
4333 · Offshore Oil/Gas-Capital Improv	2,500.00
4335 · Riviera Utilities Franchise	60,000.00
4339 · Sales/Use Tax - Motor Vehicles	800.00
4340 · Ad Valorem - Auto Sales	3,000.00
4380 · Interest Income	1,000.00
4401 · Copies-Sub-Reg's & Zoning Ord.	375.00
4700 · Miscellaneous Income	1,200.00
4800 · Al. Trust Fund-Restricted	6,000.00
4850 · Permit Fees	240.00
Total 4000 · Income	345,165.00

Total Income

345,165.00

Gross Profit

345,165.00

Expense

5000 · General Government Department

5005 · Council Pay	7,200.00
5010 · Salaries	38,750.00
5011 · Payroll Taxes	3,000.00
5012 · Employee Retirement	4,000.00
5013 · Employee Insurance	4,440.00
5014 · Workers Compensation Fund, Inc.	400.00
5015 · Travel & Hotels	1,200.00
5020 · Bank Charges	300.00
5025 · Office Supplies	3,000.00
5030 · Postage Expense	800.00
5035 · Telephone Expense	2,400.00
5036 · Electric Expense	2,400.00
5037 · Trash Collection	225.00
5040 · Contract Labor	5,000.00
5050 · Training & Education	2,000.00
5065 · Prof/Attorney Fees	70,000.00
5067 · Dues & Membership	600.00
5070 · Insurance	4,800.00
5075 · Advertising	600.00
5080 · Web Site Expense	500.00
5081 · Computer Expense	828.00
5085 · Town Hall Lease	5,300.00
5087 · Historian Expense	300.00
5090 · Contractual Agreements	4,000.00
5095 · Miscellaneous	1,622.00

Total 5000 · General Government Department

163,665.00

5200 · Planning Commission

4,000.00

57 · Debt Service

18,000.00

Town of Magnolia Springs General Fund
2010/2011 General Fund Budget
 October 2010 through September 2011

	<u>Oct '10 - Sep 11</u>
6000 · Public Works	
6005 · Tree & Brush Trimming	10,000.00
6010 · Mowing Expense	8,000.00
6015 · Street Sign Expense	3,000.00
6020 · Street & ROW Repair	30,000.00
6030 · Legal Counsel	3,000.00
6070 · Miscellaneous	2,000.00
6075 · Contract Labor	2,500.00
Total 6000 · Public Works	<u>58,500.00</u>
7000 · Public Safety	
7005 · Police Protection	54,950.00
7025 · Legal Counsel	500.00
7030 · Miscellaneous	1,550.00
Total 7000 · Public Safety	<u>57,000.00</u>
8000 · Parks and Recreation	
8005 · Supplies	500.00
8010 · Riviera-Water Meter	420.00
8011 · Riviera-Lights	240.00
8015 · Contract Labor	3,000.00
8025 · Projects	14,840.00
Total 8000 · Parks and Recreation	<u>19,000.00</u>
8500 · Environmental Protection	
8510 · Testing supplies	200.00
8530 · Miscellaneous	10,800.00
Total 8500 · Environmental Protection	<u>11,000.00</u>
9000 · Historic Preservation Comm.	<u>10,000.00</u>
Total Expense	<u>341,165.00</u>
Net Ordinary Income	4,000.00
Other Income/Expense	
Other Expense	
9500 · Reserve Funds	4,000.00
Total Other Expense	<u>4,000.00</u>
Net Other Income	<u>(4,000.00)</u>
Net Income	<u><u>0.00</u></u>