

TOWN OF
MAGNOLIA  **SPRINGS**

Resolution 2008-20

Adopting 2008/2009 General Fund Budget


WHEREAS, Ala. Code §11-43C-42 (1975) provides that the Mayor shall submit to the Council a budget for the general operation of the town government, to be known as the “general fund budget”;

WHEREAS, Mayor Houser has submitted to the Council the 2008/2009 General Fund Budget attached hereto;

WHEREAS, the Council approves of the 2008/2009 General Fund Budget presented by **Mayor Houser**;

NOW THEREFORE, BE IT RESOLVED by the Council of the **Town of Magnolia Springs, Alabama**, that the 2008/2009 General Fund Budget attached hereto is hereby approved and adopted by the Council of the **Town of Magnolia Springs, Alabama**.

Adopted, this the 16th day of December, 2008



Charles S. Houser - Mayor

ATTEST:



Karen S. Biel - Town Clerk



Town of Magnolia Springs General Fund
2008/2009 General Fund Budget
 October 2008 through September 2009

Oct '08 - Sep 09

Ordinary Income/Expense	
Income	
4000 · Income	
4100 · Prior year reserve	40,000.00
4300 · Business License Fees	30,000.00
4305 · Beer Tax	20,000.00
4310 · Wine Tax	650.00
4319 · Add Excise Tax City	120.00
4320 · Sales & Use Tax	80,000.00
4325 · Ad Valorem Tax	55,000.00
4329 · Petroleum Fees	350.00
4330 · Auto License, Reg. & Tag Tax	1,000.00
4331 · Production Privilege-St of Alab	50.00
4332 · Local Gas Tax	36,000.00
4333 · Offshore Oil/Gas-Capital Improv	3,000.00
4335 · Riviera Utilities Franchise	59,000.00
4339 · Sales/Use Tax - Motor Vehicles	2,500.00
4340 · Ad Valorem - Auto Sales	500.00
4380 · Interest Income	2,400.00
4400 · Planning Commission Income	1,000.00
4401 · Copies-Sub-Reg's & Zoning Ord.	240.00
4410 · Land-Use Fees	300.00
4700 · Miscellaneous Income	1,000.00
4800 · Al. Trust Fund-Restricted	6,850.00
Total 4000 · Income	339,960.00
4900 · Grant Money	
4901 · SLD-Comp. Plan - CSM-306-09-1	25,000.00
4902 · NEP-Sedimentation Study	34,500.00
4903 · GSA-Land Use, etc.	17,100.00
4904 · Al. Historic Pres-Trust	8,000.00
4905 · Alabama Forestry - 09-03-9524	2,500.00
Total 4900 · Grant Money	87,100.00
Total Income	427,060.00
Gross Profit	427,060.00
Expense	
5000 · General Government Department	
5005 · Council Pay	6,600.00
5010 · Salaries	36,000.00
5011 · Payroll Taxes	2,800.00
5012 · Employee Retirement	4,000.00
5013 · Employee Insurance	4,104.00
5014 · Workers Compensation Fund, Inc.	425.00
5015 · Travel & Hotels	1,650.00
5020 · Bank Charges	500.00
5025 · Office Supplies	8,000.00
5030 · Postage Expense	900.00
5035 · Telephone Expense	2,350.00
5036 · Electric Expense	1,600.00
5037 · Trash Collection	173.00
5050 · Training & Education	3,600.00
5065 · Prof/Attorney Fees	28,000.00
5067 · Dues & Membership	1,000.00
5070 · Insurance	3,400.00
5075 · Advertising	550.00
5080 · Web Site Expense	500.00
5081 · Computer Expense	500.00
5085 · Town Hall Lease	2,900.00
5087 · Historian Expense	500.00
5095 · Miscellaneous	3,000.00
Total 5000 · General Government Department	113,052.00
5200 · Planning Commission	1,800.00

Town of Magnolia Springs General Fund
2008/2009 General Fund Budget
October 2008 through September 2009

	<u>Oct '08 - Sep 09</u>
5500 · Capital Expenditures	5,000.00
57 · Debt Service	12,000.00
5900 · Comprehensive Plan	50,000.00
6000 · Public Works	79,000.00
7000 · Public Safety	53,000.00
8000 · Parks and Recreation	10,000.00
8500 · River Enhancement Committee	57,100.00
9000 · Historic Preservation Comm.	15,000.00
Total Expense	<u>395,952.00</u>
Net Ordinary Income	31,108.00
Other Income/Expense	
Other Expense	
9500 · Reserve Funds	30,000.00
Total Other Expense	<u>30,000.00</u>
Net Other Income	<u>(30,000.00)</u>
Net Income	<u><u>1,108.00</u></u>