

Town of Magnolia Springs

RESOLUTION 2007-10

Authorizing the Mayor to Negotiate Lease Agreement
With the Magnolia Springs Community Association, Inc.

WHEREAS, the Town of Magnolia Springs, Alabama is a new municipality in need of a commercial building to be the Town Hall; and

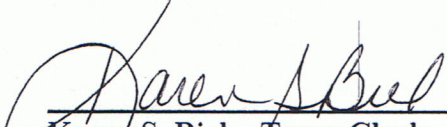
WHEREAS, the Magnolia Springs Community Association, Inc. has a commercial building that the Town of Magnolia Springs is interested in leasing; and

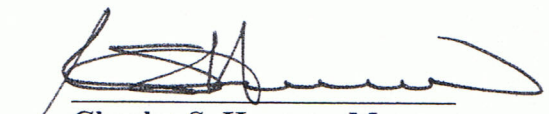
WHEREAS, the Council finds that it is in the best interest of the Town of Magnolia Springs, Alabama to authorize the Mayor to negotiate a lease agreement with Magnolia Springs Community Association, Inc. for a Town Hall;

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Magnolia Springs, Alabama, hereby authorizes Mayor Charles S. Houser to negotiate and enter into a lease agreement on the commercial building with Magnolia Springs Community Association, Inc., for an initial term not to exceed five (5) years and at a monthly rate not to exceed five hundred dollars (\$500.00) per month.

Adopted this the 20th day of February, 2007

ATTEST:


Karen S. Biel - Town Clerk


Charles S. Houser - Mayor