Town of Magnolia Springs

RESOLUTION NO. 2006-04

Adopting Depository Bank

WHEREAS, the Town of Magnolia Springs, Alabama is a new municipality in need of a depository bank through which to transact its business;

NOW THEREFORE, BE IT RESOLVED by the Council of the Town of Magnolia Springs, Alabama, that United Bank is hereby adopted by the Council as the Town's depository bank;

AND FURTHER RESOLVED by the Council of the Town of Magnolia Springs, Alabama that Mayor Houser is hereby authorized to establish an account at United Bank in the name of the Town of Magnolia Springs, Alabama.

Adopted, this the 11th day of December, 2006.

HARLES S. HOUSER, MAYOR

ATTEST:

Karen S. Brel