

Town of Magnolia Springs General Fund
Bank Bal 12/31 - \$106,293.45
 December 2017

Dec 17

Ordinary Income/Expense**Income****4000 · Income**

4300 · Business License Fees	248.70
4305 · Beer Tax	2,090.36
4310 · Wine Tax	61.46
4319 · Add Excise Tax City	7.85
4320 · Sales & Use Tax	12,202.94
4325 · Ad Valorem Tax	12,391.68
4329 · Petroleum Fees	29.32
4330 · Auto License, Reg. & Tag Tax	164.06
4332 · Local Gax Tax	998.40
4339 · Sales/Use Tax - Motor Vehicles	741.22
4340 · Ad Valorem - Auto Sales	368.10
4341 · Sales/Use Tax - Boat	147.25
4380 · Interest Income	266.38
4410 · Land-Use Fees	50.00
4851 · Golf Cart Permit Fee	25.00
4855 · Citation Revenue	1,607.60

Total 4000 · Income	31,400.32
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Total Income	31,400.32
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Gross Profit	31,400.32
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Expense**5000 · General Government Department**

5005 · Council Pay	750.00
5010 · Salaries	7,136.98
5011 · Payroll Taxes	858.94
5012 · Employee Retirement	328.31
5013 · Employee Insurance	492.00
5015 · Travel & Hotels	0.00
5025 · Office Supplies	387.22
5030 · Postage Expense	196.00
5035 · Telephone Expense	217.99
5036 · Electric Expense	218.71
5040 · Contract Labor	
5040A · Leroy Weeks	84.38

Total 5040 · Contract Labor	84.38
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5050 · Training & Education	(285.00)
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5065 · Prof/Attorney Fees	168.00
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5067 · Dues & Membership	390.00
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5075 · Advertising	50.00
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5081 · Computer Expense	34.41
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5095 · Miscellaneous	400.00
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Total 5000 · General Government Department	11,427.94
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5200 · Planning Commission

5225 · Legal Counsel	3,714.76
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5240 · Training	636.00
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Total 5200 · Planning Commission	4,350.76
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5300 · Library Expense

5302 · Electric Expense	60.27
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5303 · Telephone Expense	106.80
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Total 5300 · Library Expense	167.07
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6000 · Public Works

6012 · Fuel expense	84.71
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	<u>Dec 17</u>
6075 · Contract Labor	
6075A · Bryan Shutt	696.94
Total 6075 · Contract Labor	<u>696.94</u>
Total 6000 · Public Works	781.65
7000 · Public Safety	
7005 · Police Protection	5,500.00
Total 7000 · Public Safety	<u>5,500.00</u>
8000 · Public Lands & Beautification	
8010 · Riviera-Water Meter	50.37
8011 · Riviera-Lights	49.50
8014 · Contractor Labor	
8015 · Contract Labor - Weeks	253.12
8017 · Contract Labor - Shutt	162.00
Total 8014 · Contractor Labor	<u>415.12</u>
Total 8000 · Public Lands & Beautification	<u>514.99</u>
Total Expense	<u>22,742.41</u>
Net Ordinary Income	<u>8,657.91</u>
Net Income	<u><u>8,657.91</u></u>

Town of Magnolia Springs General Fund

1/22/2018 10:10 AM

Register: 1150 · Tiered Money Market

From 10/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
10/31/2017			4000 · Income:4380 · I...	Interest	X	248.50	403,384.96
11/30/2017			4000 · Income:4380 · I...	Interest	X	248.67	403,633.63
12/31/2017			4000 · Income:4380 · I...	Interest	X	257.11	403,890.74

Town of Magnolia Springs General Fund

1/22/2018 10:12 AM

Register: 1153 · Capital Improvement Fund

From 10/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
10/23/2017			1110 · General Fund - ...	VOID: Deposit	X	0.00	0.00
10/23/2017	5193	Town of Magnolia S...	1110 · General Fund - ...	Transfer of Ala...	X	7,113.32	7,113.32
11/30/2017			4000 · Income:4380 · I...	Interest	X	1.50	7,114.82
12/31/2017			4000 · Income:4380 · I...	Interest	X	1.20	7,116.02

Town of Magnolia Springs General Fund

1/22/2018 10:27 AM

Register: 1160 · CD - 326955

From 10/01/2017 through 12/31/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
11/22/2017			4000 · Income:4380 · I...	Deposit		54.95	54,559.59

	<u>Dec 17</u>
Ordinary Income/Expense	
Income	
4300 · 4 Cent Gas Dist.	110.45
4305 · 5 Cent Gas Dist.	54.46
4310 · 7 Cent Gas Dist.	<u>190.62</u>
Total Income	<u>355.53</u>
Net Ordinary Income	355.53
Other Income/Expense	
Other Income	
4311 · Interest Income	1.41
Total Other Income	<u>1.41</u>
Net Other Income	<u>1.41</u>
Net Income	<u><u>356.94</u></u>

Town of Magnolia Springs Special Revenue
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1115 · 4 & 5 Cent Gas Tax	12,255.60
1120 · 7 Cent Gas Tax	4,445.84
Total Checking/Savings	<u>16,701.44</u>
Other Current Assets	
15000 · Accounts Receivable - Taxes	338.26
Total Other Current Assets	<u>338.26</u>
Total Current Assets	<u>17,039.70</u>
TOTAL ASSETS	<u><u>17,039.70</u></u>
LIABILITIES & EQUITY	
Equity	
3080 · Fund Balance	40.83
32000 · Unrestricted Net Assets	15,968.91
Net Income	1,029.96
Total Equity	<u>17,039.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,039.70</u></u>