

## Town of Magnolia Springs General Fund

Bank Bal 11/30/17 - \$93,010.98

November 2017

	<u>Nov 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Income	
4300 · Business License Fees	108.00
4305 · Beer Tax	1,961.26
4310 · Wine Tax	45.22
4319 · Add Excise Tax City	35.92
4320 · Sales & Use Tax	13,050.06
4325 · Ad Valorem Tax	8,253.38
4330 · Auto License, Reg. & Tag Tax	368.40
4332 · Local Gax Tax	2,619.63
4339 · Sales/Use Tax - Motor Vehicles	202.36
4340 · Ad Valorem - Auto Sales	704.24
4341 · Sales/Use Tax - Boat	0.47
4380 · Interest Income	311.99
4850 · Permit Fees	30.00
4851 · Golf Cart Permit Fee	50.00
4855 · Citation Revenue	1,507.47
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Total 4000 · Income	29,248.40
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Total Income	29,248.40
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Gross Profit	29,248.40
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<b>Expense</b>	
5000 · General Government Department	
5005 · Council Pay	750.00
5010 · Salaries	3,438.98
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5011 · Payroll Taxes	263.08
5012 · Employee Retirement	158.20
5013 · Employee Insurance	485.00
5015 · Travel & Hotels	0.00
5025 · Office Supplies	679.70
5035 · Telephone Expense	215.77
5036 · Electric Expense	170.47
5038 · Building Maintenance	148.24
5040 · Contract Labor	
5040A · Leroy Weeks	145.13
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Total 5040 · Contract Labor	145.13
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5065 · Prof/Attorney Fees	1,899.15
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5075 · Advertising	90.00
5081 · Computer Expense	162.41
5095 · Miscellaneous	14.52
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Total 5000 · General Government Department	8,620.65
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5200 · Planning Commission	
5225 · Legal Counsel	2,355.02
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Total 5200 · Planning Commission	2,355.02
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5300 · Library Expense	
5302 · Electric Expense	73.16
5303 · Telephone Expense	106.80
5311 · Contract Labor	
5311A · Melanie O'Donnell	1,112.22
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Total 5311 · Contract Labor	1,112.22
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Total 5300 · Library Expense	1,292.18
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6000 · Public Works	
6070 · Miscellaneous	32.40

**Town of Magnolia Springs General Fund**  
**Bank Bal 11/30/17 - \$93,010.98**  
November 2017

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	<u>Nov 17</u>
6075 · Contract Labor	
6075A · Bryan Shutt	541.69
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<b>Total 6075 · Contract Labor</b>	<b>541.69</b>
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<b>Total 6000 · Public Works</b>	<b>574.09</b>
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7000 · Public Safety	
7005 · Police Protection	5,500.00
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<b>Total 7000 · Public Safety</b>	<b>5,500.00</b>
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8000 · Public Lands & Beautification	
8005 · Supplies	689.58
8010 · Riviera-Water Meter	129.10
8011 · Riviera-Lights	49.61
8014 · Contractor Labor	
8015 · Contract Labor - Weeks	435.37
8017 · Contract Labor - Shutt	668.25
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<b>Total 8014 · Contractor Labor</b>	<b>1,103.62</b>
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8026 · Projects & Maintenance	254.01
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<b>Total 8000 · Public Lands &amp; Beautification</b>	<b>2,225.92</b>
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<b>Total Expense</b>	<b>20,567.86</b>
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<b>Net Ordinary Income</b>	<b>8,680.54</b>
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<b>Net Income</b>	<b>8,680.54</b>
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Town of Magnolia Springs General Fund

12/18/2017 10:44 AM

Register: 1150 · Tiered Money Market

From 01/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

<b>Date</b>	<b>Number</b>	<b>Payee</b>	<b>Account</b>	<b>Memo</b>	<b>Payment</b>	<b>C</b>	<b>Deposit</b>	<b>Balance</b>
01/31/2017			4000 · Income:4380 · I...	Interest	X		22.53	265,253.14
02/28/2017			4000 · Income:4380 · I...	Interest	X		20.35	265,273.49
03/09/2017			1110 · General Fund - ...	Funds Transfer	X		50,000.00	315,273.49
03/31/2017			4000 · Income:4380 · I...	Interest	X		27.41	315,300.90
04/30/2017			4000 · Income:4380 · I...	Interest	X		24.18	315,325.08
05/31/2017			4000 · Income:4380 · I...	Interest	X		26.78	315,351.86
06/28/2017			1110 · General Fund - ...	Funds Transfer	X		25,000.00	340,351.86
06/30/2017			4000 · Income:4380 · I...	Interest	X		176.23	340,528.09
07/31/2017			4000 · Income:4380 · I...	Interest	X		202.92	340,731.01
08/31/2017			4000 · Income:4380 · I...	Interest	X		217.04	340,948.05
09/27/2017			4000 · Income:4335 · ...	Deposit	X		61,964.86	402,912.91
09/30/2017			4000 · Income:4380 · I...	Interest	X		223.55	403,136.46
10/31/2017			4000 · Income:4380 · I...	Interest	X		248.50	403,384.96
11/30/2017			4000 · Income:4380 · I...	Interest	X		248.67	403,633.63

Town of Magnolia Springs General Fund

12/18/2017 10:59 AM

Register: 1160 · CD - 326955

From 01/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

<b>Date</b>	<b>Number</b>	<b>Payee</b>	<b>Account</b>	<b>Memo</b>	<b>Payment C</b>	<b>Deposit</b>	<b>Balance</b>
03/13/2017			4000 · Income:4380 · I...	Deposit		54.83	54,436.60
05/22/2017			4000 · Income:4380 · I...	Deposit		26.56	54,463.16
08/22/2017			4000 · Income:4380 · I...	Deposit		41.48	54,504.64
11/22/2017			4000 · Income:4380 · I...	Deposit		54.95	54,559.59

Town of Magnolia Springs General Fund

12/18/2017 11:02 AM

Register: 1153 · Capital Improvement Fund

From 01/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

<b>Date</b>	<b>Number</b>	<b>Payee</b>	<b>Account</b>	<b>Memo</b>	<b>Payment</b>	<b>C</b>	<b>Deposit</b>	<b>Balance</b>
10/23/2017			1110 · General Fund - ...	VOID: Deposit	X		0.00	0.00
10/23/2017	5193	Town of Magnolia S...	1110 · General Fund - ...	Transfer of Ala...	X		7,113.32	7,113.32
11/30/2017			4000 · Income:4380 · I...	Interest	X		1.50	7,114.82



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12/18/17

Accrual Basis

**Town of Magnolia Springs Special Revenue  
Financial Report  
November 2017**

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	<u>Nov 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4300 · 4 Cent Gas Dist.	93.91
4305 · 5 Cent Gas Dist.	46.14
4310 · 7 Cent Gas Dist.	161.51
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<b>Total Income</b>	301.56
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<b>Net Ordinary Income</b>	301.56
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4311 · Interest Income	1.34
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<b>Total Other Income</b>	1.34
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<b>Net Other Income</b>	1.34
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<b>Net Income</b>	<u><u>302.90</u></u>

Town of Magnolia Springs Special Revenue  
**Balance Sheet**  
As of November 30, 2017

	<u>Nov 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1115 · 4 & 5 Cent Gas Tax	12,089.65
1120 · 7 Cent Gas Tax	4,254.85
<b>Total Checking/Savings</b>	<u>16,344.50</u>
<b>Other Current Assets</b>	
15000 · Accounts Receivable - Taxes	338.26
<b>Total Other Current Assets</b>	<u>338.26</u>
<b>Total Current Assets</b>	<u>16,682.76</u>
<b>TOTAL ASSETS</b>	<u><b>16,682.76</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3080 · Fund Balance	40.83
32000 · Unrestricted Net Assets	15,968.91
Net Income	673.02
<b>Total Equity</b>	<u>16,682.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>16,682.76</b></u>