Resolution No. 2011-14

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACTUAL AGREEMENT WITH BALDWIN COUNTY ECONOMIC DEVELOPMENT ALLIANCE, INC.

WHEREAS, the Magnolia Springs Town Council has determined that the welfare of its citizens requires a healthy, diverse economy; and

WHEREAS, the Baldwin County Economic Development Alliance, Inc., has started a new five year economic development strategy and

WHEREAS, the Baldwin County Economic Development Alliance, Inc., had developed a $3 million dollar budget for its five year program to be funded by a public/private partnership.

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Magnolia Springs, Alabama, while in regular session on the 21st day of November, 2011 at 5:00 pm, expresses its support for the development plans of the Baldwin County Economic Development Alliance, Inc., and authorizes the Mayor to execute an agreement with the Baldwin County Economic Development Alliance, Inc., in the amount of $500.00.

ADOPTED AND APPROVED on this 21st day of November, 2011.

[Signature]
Charles S. Houser – Mayor

ATTEST:

[Signature]
Karen S. Biel – Town Clerk