

**Town of Magnolia Springs General Fund**  
**Bank Bal 11/30/16 - \$75,753.92**  
 November 2016

	Nov 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4000 · Income</b>	
4300 · Business License Fees	730.45
4305 · Beer Tax	1,231.76
4310 · Wine Tax	54.56
4319 · Add Excise Tax City	7.47
4320 · Sales & Use Tax	11,327.43
4325 · Ad Valorem Tax	12,814.39
4329 · Petroleum Fees	34.03
4330 · Auto License, Reg. & Tag Tax	252.69
4332 · Local Gax Tax	2,523.45
4339 · Sales/Use Tax - Motor Vehicles	169.16
4340 · Ad Valorem - Auto Sales	644.23
4341 · Sales/Use Tax - Boat	61.75
4380 · Interest Income	81.98
4410 · Land-Use Fees	50.00
4850 · Permit Fees	10.00
4855 · Citation Revenue	684.63
<b>Total 4000 · Income</b>	30,677.98
<b>Total Income</b>	30,677.98
<b>Gross Profit</b>	30,677.98
<b>Expense</b>	
<b>5000 · General Government Department</b>	
5005 · Council Pay	750.00
5010 · Salaries	4,284.44
5011 · Payroll Taxes	328.26
5012 · Employee Retirement	187.76
5013 · Employee Insurance	466.00
5015 · Travel & Hotels	0.00
5025 · Office Supplies	124.98
5030 · Postage Expense	103.85
5035 · Telephone Expense	217.55
5036 · Electric Expense	131.81
5037 · Trash Collection	48.00
5040 · Contract Labor	
5040A · Leroy Weeks	232.87
<b>Total 5040 · Contract Labor</b>	232.87
5067 · Dues & Membership	20.00
5070 · Insurance	176.00
5081 · Computer Expense	51.35
5090 · Contractual Agreements	250.00
5095 · Miscellaneous	641.02
<b>Total 5000 · General Government Department</b>	8,013.89
<b>5300 · Library Expense</b>	
5302 · Electric Expense	73.28
5303 · Telephone Expense	224.17
<b>Total 5300 · Library Expense</b>	297.45
<b>6000 · Public Works</b>	
6012 · Fuel expense	30.45
6020 · Street & ROW Repair	635.00
6070 · Miscellaneous	345.81

## Town of Magnolia Springs General Fund

Bank Bal 11/30/16 - \$75,753.92

November 2016

	<u>Nov 16</u>
6075 · Contract Labor	
6075A · Bryan Shutt	<u>875.82</u>
Total 6075 · Contract Labor	<u>875.82</u>
Total 6000 · Public Works	1,887.08
7000 · Public Safety	
7005 · Police Protection	<u>5,500.00</u>
Total 7000 · Public Safety	5,500.00
8000 · Public Lands & Beautification	
8010 · Riviera-Water Meter	8.32
8011 · Riviera-Lights	49.50
8014 · Contractor Labor	
8015 · Contract Labor - Weeks	<u>698.62</u>
Total 8014 · Contractor Labor	698.62
8018 · Contract Labor - Luhta	<u>232.54</u>
Total 8000 · Public Lands & Beautification	988.98
9000 · Historic Preservation Comm.	
9010 · Miscellaneous	<u>296.45</u>
Total 9000 · Historic Preservation Comm.	<u>296.45</u>
Total Expense	<u>16,983.85</u>
Net Ordinary Income	<u>13,694.13</u>
Net Income	<u><u>13,694.13</u></u>

Town of Magnolia Springs General Fund

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Register: 1150 · Corp. Money Market

From 01/01/2016 through 11/30/2016

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
01/31/2016			4000 · Income:4380 · I...	Interest		X	19.78	232,924.70
02/29/2016			4000 · Income:4380 · I...	Interest		X	18.51	232,943.21
03/31/2016			4000 · Income:4380 · I...	Interest		X	19.78	232,962.99
04/30/2016			4000 · Income:4380 · I...	Interest		X	19.79	232,982.78
05/24/2016			1110 · General Fund - ...	Funds Transfer...		X	31,350.00	264,332.78
05/31/2016			4000 · Income:4380 · I...	Interest		X	19.83	264,352.61
06/30/2016			4000 · Income:4380 · I...	Interest		X	21.73	264,374.34
07/31/2016			4000 · Income:4380 · I...	Interest		X	22.45	264,396.79
08/31/2016			4000 · Income:4380 · I...	Interest		X	22.46	264,419.25
09/12/2016	1016	Mobile Asphalt Com...	20000 · Accounts Paya...		54,396.34	X		210,022.91
09/30/2016			4000 · Income:4380 · I...	Interest		X	21.09	210,044.00
10/03/2016			4000 · Income:4335 · ...	Deposit		X	55,121.22	265,165.22
10/31/2016			4000 · Income:4380 · I...	Interest		X	21.07	265,186.29
11/30/2016			4000 · Income:4380 · I...	Interest		X	21.80	265,208.09

Town of Magnolia Springs General Fund

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Register: 1160 · CD - 326955

From 01/01/2016 through 11/30/2016

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
02/20/2016			4000 · Income:4380 · I...	Deposit		40.97	54,219.11
05/20/2016			4000 · Income:4380 · I...	Deposit		53.17	54,272.28
08/22/2016			4000 · Income:4380 · I...	Deposit		54.72	54,327.00
11/22/2016			4000 · Income:4380 · I...	Deposit		54.77	54,381.77

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12/13/16

Accrual Basis

**Town of Magnolia Springs Special Revenue  
Income Statement  
November 2016**

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	<u>Nov 16</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4300 · 4 Cent Gas Dist.	96.86
4305 · 5 Cent Gas Dist.	47.67
4310 · 7 Cent Gas Dist.	166.86
<b>Total Income</b>	<u>311.39</u>
<b>Net Ordinary Income</b>	311.39
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4311 · Interest Income	1.01
<b>Total Other Income</b>	<u>1.01</u>
<b>Net Other Income</b>	1.01
<b>Net Income</b>	<u><u>312.40</u></u>

**Town of Magnolia Springs Special Revenue**  
**Motion to approve all financials as submitted/Vote**  
**As of November 30, 2016**

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	<u>Nov 30, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1115 · 4 & 5 Cent Gas Tax	10,216.72
1120 · 7 Cent Gas Tax	<u>2,100.75</u>
<b>Total Checking/Savings</b>	12,317.47
<b>Other Current Assets</b>	
15000 · Accounts Receivable - Taxes	<u>338.26</u>
<b>Total Other Current Assets</b>	<u>338.26</u>
<b>Total Current Assets</b>	<u>12,655.73</u>
<b>TOTAL ASSETS</b>	<u><u>12,655.73</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3080 · Fund Balance	40.83
32000 · Unrestricted Net Assets	11,939.81
Net Income	<u>675.09</u>
<b>Total Equity</b>	<u>12,655.73</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>12,655.73</u></u>