

Town of Magnolia Springs

RESOLUTION 2007-04

Amending Resolution 2006-04

Check limit Rules

Naming of Account

WHEREAS, the **Town of Magnolia Springs, Alabama** is a new municipality in need of depository bank through which to transact its business;

WHEREAS, the town currently has an operating account established at **United Bank (ABA#062102098)** located at the intersection of County Highway 49 and State Highway 98. The mailing address is P.O. Box 259, Magnolia Springs, Alabama. The funds were transferred from the **Magnolia Springs Incorporation Committee** account, established and funded by certain members of the Incorporation Committee.

Our new account is under the name of:

**Town of Magnolia Springs
General Fund
P.O. Box 890
Magnolia Springs, Alabama 36555
EIN# 61-1510492**

Our Account number is: 0750619901

Current Approved Signature: Charles S. Houser

Approved Signatory(s)

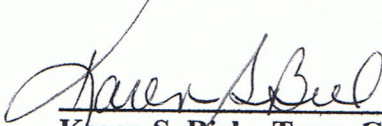
- a. **Mayor**
- b. **Town Clerk**
- c. **Chairman Pro Tempore**

2. Check limit rules

- a. **All checks under \$250.00 require one (1) signature, that being either of the signatory(s), Mayor, Town Clerk or Chairman Pro Tempore**
- b. **All checks over \$250.00 require two (2) signatures**
- c. **All check over \$10,000.00 to be pre-approved by the Council**

NOW THEREFORE, BE IT RESOLVED by the Council of the **Town of Magnolia Springs, Alabama**, that **Mayor Houser** is hereby authorized to establish an account at **United Bank** in the name of the **Town of Magnolia Springs, Alabama**.

ATTEST:



Karen S. Biel – Town Clerk



Charles S. Houser - Mayor