

Town of Magnolia Springs

ORDINANCE NO. 2007-11

Levying an ad valorem tax on all real property, personal property and intangibles

BE IT ORDAINED BY THE TOWN COUNCIL OF MAGNOLIA SPRINGS, ALABAMA AS FOLLOWS:

Section 1. It is hereby fixed and provided that the tax year for the Town of Magnolia Springs, Alabama, shall commence on the first day of October of each year and end on the 30th day of the next succeeding September, and that on and after the first day of October, municipal taxes in said town shall be based on and due on State and County assessments for the preceding tax year, and shall be due and delinquent at the time when the State and County taxes for the preceding year are due and delinquent.

Section 2. There is hereby levied for the municipal tax year, beginning October 1, 2006, and for each succeeding tax year, ad valorem taxes on all real estate, personal property and intangibles situated within the corporate limits of the Town of Magnolia Springs, Alabama, and which is subject to municipal ad valorem taxes by said Town under the Constitution and laws of the State of Alabama.

Section 3. It further provided that the annual rate of such levy of ad valorem taxes, as provided in the preceding section, shall be Five (5) mills on each dollar of the assessed value of all taxable property situated in the Town of Magnolia Springs, Alabama, subject to taxation by it, as the same shall be assessed for State taxation for the year ending on the 30th day of September next succeeding the levy, for the purpose of paying the general obligations of the Town.

Section 4. If is further provided that the Tax Assessor and Tax Collector of Baldwin County, Alabama are hereby authorized, directed and empowered to assess and collect said municipal taxes as herein provided, and the said Tax Assessor and Tax Collector shall receive as commission as determined in Alabama Code (1975) Section 40-6A-2, and Section 11-51-74, that portion being the percentage that the total collections for the town bears to the total collection of ad valorem taxes.

Section 5. It is further provided that all exemptions and appraisal methods set forth in the code of Alabama that were available or applicable to taxpayers living within the boundaries of the Town of Magnolia Spring prior to the organization of the Town, shall apply to the levy of ad valorem taxes ordained in this ordinance.

Section 6. Repeal of Prior Ordinance. Ordinance 2007-01 adopted by the governing body of the Town of Magnolia Springs, Alabama on January 16, 2007; respectively, shall be and hereby is repealed, such repeal to become effective on the effective date of this Ordinance.

Section 7. This ordinance shall become effective upon its passage and publication as required by law.

Adopted and approved, this the 17th day of April, 2007

ATTEST:


Kayen S. Biel - Town Clerk


Charles S. Houser - Mayor