

Town of Magnolia Springs General Fund
Bank Bal 5/31/17-\$101,695.34
 May 2017

	May 17
Ordinary Income/Expense	
Income	
4000 · Income	
4300 · Business License Fees	707.74
4305 · Beer Tax	2,624.03
4310 · Wine Tax	56.97
4319 · Add Excise Tax City	9.97
4320 · Sales & Use Tax	12,706.20
4325 · Ad Valorem Tax	2,838.76
4329 · Petroleum Fees	29.97
4330 · Auto License, Reg. & Tag Tax	163.79
4332 · Local Gax Tax	2,521.14
4339 · Sales/Use Tax - Motor Vehicles	68.87
4340 · Ad Valorem - Auto Sales	395.78
4380 · Interest Income	34.77
4400 · Planning/Zoning Income	125.00
4410 · Land-Use Fees	25.00
4851 · Golf Cart Permit Fee	50.00
4855 · Citation Revenue	726.13
Total 4000 · Income	23,084.12
Total Income	23,084.12
Gross Profit	23,084.12
Expense	
5000 · General Government Department	
5005 · Council Pay	750.00
5010 · Salaries	3,438.98
5011 · Payroll Taxes	263.08
5012 · Employee Retirement	187.76
5013 · Employee Insurance	485.00
5015 · Travel & Hotels	0.00
5025 · Office Supplies	77.54
5030 · Postage Expense	147.34
5035 · Telephone Expense	214.37
5036 · Electric Expense	119.02
5037 · Trash Collection	48.00
5040 · Contract Labor	
5040A · Leroy Weeks	138.29
Total 5040 · Contract Labor	138.29
5045 · Election Expense	34.00
5075 · Advertising	25.00
5080 · Web Site Expense	240.00
5081 · Computer Expense	15.21
Total 5000 · General Government Department	6,183.59
5300 · Library Expense	
5302 · Electric Expense	54.46
5311 · Contract Labor	
5311A · Melanie O'Donnell	1,142.28
Total 5311 · Contract Labor	1,142.28
Total 5300 · Library Expense	1,196.74
6000 · Public Works	
6011 · Equipment Expense	124.99
6012 · Fuel expense	37.25
6015 · Street Sign Expense	368.90
6070 · Miscellaneous	18.90

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6075 · Contract Labor	
6075A · Bryan Shutt	774.57
6075D · Marcus Luhta	662.52
Total 6075 · Contract Labor	<u>1,437.09</u>
Total 6000 · Public Works	1,987.13
7000 · Public Safety	
7005 · Police Protection	5,500.00
Total 7000 · Public Safety	5,500.00
8000 · Public Lands & Beautification	
8010 · Riviera-Water Meter	98.78
8011 · Riviera-Lights	49.50
8014 · Contractor Labor	
8015 · Contract Labor - Weeks	415.20
8017 · Contract Labor - Shutt	121.49
Total 8014 · Contractor Labor	<u>536.69</u>
Total 8000 · Public Lands & Beautification	684.97
9000 · Historic Preservation Comm.	
9040 · Membership Fees	50.00
Total 9000 · Historic Preservation Comm.	<u>50.00</u>
Total Expense	<u>15,602.43</u>
Net Ordinary Income	<u>7,481.69</u>
Net Income	<u><u>7,481.69</u></u>

Town of Magnolia Springs General Fund

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Register: 1150 · Corp. Money Market

From 01/01/2017 through 05/31/2017

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment</u>	<u>C</u>	<u>Deposit</u>	<u>Balance</u>
01/31/2017			4000 · Income:4380 · I...	Interest	X		22.53	265,253.14
02/28/2017			4000 · Income:4380 · I...	Interest	X		20.35	265,273.49
03/09/2017			1110 · General Fund - ...	Funds Transfer	X		50,000.00	315,273.49
03/31/2017			4000 · Income:4380 · I...	Interest	X		27.41	315,300.90
04/30/2017			4000 · Income:4380 · I...	Interest	X		24.18	315,325.08
05/31/2017			4000 · Income:4380 · I...	Interest	X		26.78	315,351.86

Town of Magnolia Springs General Fund

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Register: 1160 · CD - 326955

From 01/01/2017 through 05/31/2017

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment C</u>	<u>Deposit</u>	<u>Balance</u>
03/13/2017			4000 · Income:4380 · I...	Deposit		54.83	54,436.60

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06/26/17

Accrual Basis

Town of Magnolia Springs Special Revenue

Financial Report

May 2017

	<u>May 17</u>
Ordinary Income/Expense	
Income	
4300 · 4 Cent Gas Dist.	103.93
4305 · 5 Cent Gas Dist.	51.07
4310 · 7 Cent Gas Dist.	178.74
Total Income	<u>333.74</u>
Net Ordinary Income	333.74
Other Income/Expense	
Other Income	
4311 · Interest Income	1.20
Total Other Income	<u>1.20</u>
Net Other Income	1.20
Net Income	<u><u>334.94</u></u>

Town of Magnolia Springs Special Revenue

Balance Sheet

As of May 31, 2017

	<u>May 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1115 · 4 & 5 Cent Gas Tax	11,124.74
1120 · 7 Cent Gas Tax	3,144.66
Total Checking/Savings	<u>14,269.40</u>
Other Current Assets	
15000 · Accounts Receivable - Taxes	338.26
Total Other Current Assets	<u>338.26</u>
Total Current Assets	<u>14,607.66</u>
TOTAL ASSETS	<u><u>14,607.66</u></u>
LIABILITIES & EQUITY	
Equity	
3080 · Fund Balance	40.83
32000 · Unrestricted Net Assets	11,939.81
Net Income	2,627.02
Total Equity	<u>14,607.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,607.66</u></u>